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Wellington Management Group LLP Makes New Investment in Ecopetrol S.A. \$EC

Written by MarketBeat
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KEY POINTS

- Wellington Management acquired 120,023 Ecopetrol shares in the second quarter, worth approximately \$1.7 million. Several other institutional investors also initiated positions.
- Analyst sentiment remains cautious: seven analysts rate the stock “Hold” and one rates it “Sell,” resulting in an average “Reduce” rating and a \$13.54 price target.
- Ecopetrol reported quarterly earnings of \$0.86 per share on \$11.72 billion in revenue. The stock opened at \$17.71, near its 52-week high of \$18.19, with a market capitalization of \$36.42 billion.
- [MarketBeat previews top five stocks to own in October.](#)



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Elon’s “nude” scandal – a big opportunity?

Elon Musk's SpaceX just hit a legal snag in Minnesota over Grok's AI nudification capabilities, with the state now able to fine the company 500000 dollars for every fake nude image Grok creates. But legal trouble may not be Musk's biggest problem. A new technology breakthrough could make his AI business obsolete by the end of 2026, according to new reporting.

[Read the full report on this emerging AI industry threat](#)

Wellington Management Group LLP acquired a new position in Ecopetrol S.A. ([NYSE:EC](#) - [Free Report](#)) in the second quarter, according to its most recent Form 13F filing with the Securities & Exchange Commission. The institutional investor acquired 120,023 shares of the oil and gas company's stock, valued at approximately \$1,709,000.

■ [Oil Prices Are Surging and These 4 Stocks Are Cashing In](#)

Other institutional investors and hedge funds have also recently modified their holdings of the company. Smartleaf Asset Management LLC purchased a new position in shares of Ecopetrol during the 2nd quarter valued at \$25,000. Advisory Services Network LLC purchased a new stake in Ecopetrol in the 3rd quarter worth \$40,000. Ramsey Quantitative Systems purchased a new stake in Ecopetrol in the 2nd quarter worth \$58,000. Inspire Investing LLC bought a new stake in Ecopetrol during the fourth quarter valued at about \$88,000. Finally, Envestnet Asset Management Inc. bought a new stake in Ecopetrol during the second quarter valued at about \$93,000.

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Analyst Upgrades and Downgrades

EC has been the subject of a number of recent analyst reports. [Wall Street Zen](#) lowered Ecopetrol from a "buy" rating to a "hold" rating in a research note on Sunday, July 12th. Zacks Research raised Ecopetrol from a "strong sell" rating to a "hold" rating in a research note on Friday, September 4th. [Weiss Ratings](#) reissued a "hold (c)" rating on shares of Ecopetrol in a report on Wednesday, August 26th. Citigroup downgraded Ecopetrol from a "buy" rating to a "neutral" rating and upped their price target for the stock from \$14.00 to \$18.00 in a research note on Wednesday, June 3rd. Finally, UBS Group increased their price objective on shares of Ecopetrol from \$14.00 to \$16.00 and gave the company a "neutral" rating in a report on Friday, August 14th. Seven research analysts have rated the stock with a Hold rating and one has assigned a Sell rating to the company. Based on data from MarketBeat.com, the company currently has an average rating of "Reduce" and an average price target of \$13.54.



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17 Nobel Prize winners... one startling warning

On July 13, 17 Nobel laureates including Bernanke, Krugman, and Stiglitz signed an 88-word letter warning that AI could bring economic transformation larger than the Industrial Revolution, but in far less time. Signers also include OpenAI's Sarah Friar, Anthropic's Jack Clark, and Google's Jeff Dean - the people building the technology are now warning about it. Meanwhile, the world's billionaires added \$15.1 trillion in wealth this year, with 29 people worth over \$50 billion now holding 27 percent of all billionaire wealth.

[Watch The Final Displacement documentary to see what could be worth owning next](#)

■ [These 3 Water ETFs Could be Quiet Winners From Infrastructure Spending](#)

[Get Our Latest Research Report on EC](#)

Ecopetrol Stock Down 2.0%

[EC](#) opened at \$17.71 on Friday. The company has a market capitalization of \$36.42 billion, a PE ratio of 9.37, a price-to-earnings-growth ratio of 1.34 and a beta of 0.44. The firm has a 50-day simple moving average of \$16.69 and a two-hundred day simple moving average of \$15.10. The company has a quick ratio of 1.30, a current ratio of 1.55 and a debt-to-equity ratio of 0.93. Ecopetrol S.A. has a 52 week low of \$8.57 and a 52 week high of \$18.19.

■ [Doug Casey Calls AI a Super Bubble, Bets on Energy, Gold Miners and Grains](#)

Ecopetrol ([NYSE:EC](#) - [Get Free Report](#)) last issued its earnings results on Wednesday, July 1st. The oil and gas company reported \$0.86 earnings per share (EPS) for the quarter. The firm had revenue of \$11.72 billion for the quarter. Ecopetrol had a return on equity of 18.16% and a net margin of 11.46%. Analysts forecast that Ecopetrol S.A. will post 1.85 earnings per share for the current fiscal year.

Ecopetrol Company Profile [\(Free Report\)](#)

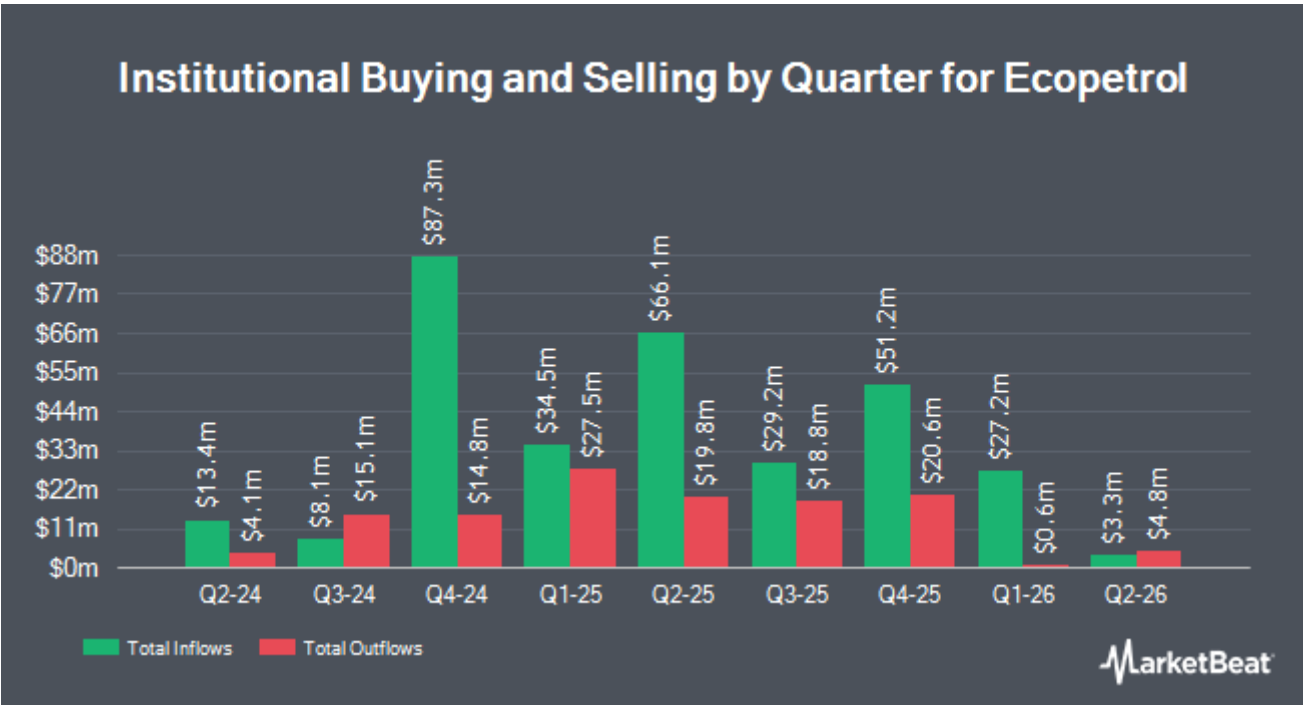
Ecopetrol SA is an integrated energy company based in Colombia and one of the country's principal producers of oil and natural gas. Its activities include exploration and production of hydrocarbons, crude oil and fuel transportation, refining, petrochemicals, and the distribution and marketing of petroleum products and natural gas.

The company operates through a broad energy infrastructure network that includes pipelines, storage facilities, refineries, ports, and other midstream assets.

See Also

- [Five stocks we like better than Ecopetrol](#)
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- [Amgen Drops 10% on a Trial It Didn't Even Run](#)

Want to see what other hedge funds are holding EC? [Visit HoldingsChannel.com](#) to get the latest 13F filings and insider trades for Ecopetrol S.A. ([NYSE:EC](#) - [Free Report](#)).



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Should You Invest \$1,000 in Ecopetrol Right Now?

Before you consider Ecopetrol, you'll want to hear this.

MarketBeat keeps track of Wall Street's top-rated and best performing research analysts and the stocks they recommend to their clients on a daily basis. MarketBeat has identified the [five stocks](#) that top analysts are quietly whispering to their clients to buy now before the broader market catches on... and Ecopetrol wasn't on the list.

While Ecopetrol currently has a Reduce rating among analysts, top-rated analysts believe these five stocks are better buys.

VIEW THE FIVE STOCKS HERE >



10 STOCKS POWERING THE NEXT AI BOOM

The AI boom is creating opportunities across semiconductors, cloud computing, enterprise software, infrastructure, cybersecurity, and automation.

Inside this report, you'll find 10 companies positioned to benefit as artificial intelligence moves from hype to real-world deployment and becomes a core growth driver for corporate America.

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Social Security's "Trump Bump": How Much Extra You Get in 2027



The 2 Trump Policies Behind Your 2027 Social Security Raise



How Sec. 530A "Trump Accounts" Impact Intergenerational Giving Decisions



Bank of America Executive Killed in New York Knife Attack



Google Just Locked Up the Largest Geothermal Power Deal Ever Made



Goldman Sachs: Oil Could Hit \$120 If US-Iran Attacks Intensify



Central Banks Bought 23 Metric Tons of Gold in July