

Ecopetrol (NYSE:EC) Shares Gap Down - Here's Why

Written by MarketBeat
March 23, 2026



Image from MarketBeat Media, LLC.

KEY POINTS

- ✓ **Ecopetrol** shares gapped down, opening at \$14.02 versus a prior close of \$14.83 and trading down about 4.5% on roughly 857,455 shares.
- ✓ Analyst sentiment is weak—four Holds and one Sell produce an average rating of Reduce with an average price target of \$10.35.
- ✓ The company is Colombia's state-controlled integrated oil & gas producer with a market cap of \$29.12 billion, a trailing P/E of 11.89 and a debt-to-equity ratio of 0.91.
- ✓ MarketBeat previews [top five stocks to own in April](#).

Ecopetrol S.A. ([NYSE:EC - Get Free Report](#)) shares gapped down prior to trading on Monday. The stock had previously closed at \$14.83, but opened at \$14.02. **Ecopetrol** shares last traded at \$14.3850, with a volume of 857,455 shares traded.

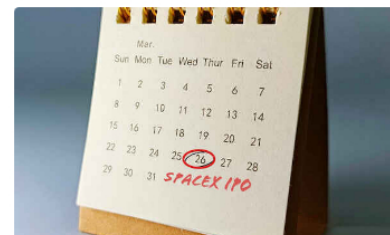
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A number of equities analysts have recently weighed in on EC shares. HSBC upgraded **Ecopetrol** to a "hold" rating in a research note on Thursday, March 12th. Bradesco Corretora set a \$12.00 target price on **Ecopetrol** and gave the company an "underperform" rating in a research note on Wednesday, February 4th. [Weiss Ratings](#) upgraded **Ecopetrol** from a "sell (d+)" rating to a "hold (c-)" rating in a research note on Tuesday, February 17th. The Goldman Sachs Group restated a "neutral" rating and issued a \$8.70 price objective on shares of **Ecopetrol** in a research note on Monday, December 1st. Finally, [Wall Street Zen](#) downgraded shares of **Ecopetrol** from a "buy" rating to a "hold" rating in a research note on Sunday. Four investment analysts have rated the stock with a Hold rating and one has issued a Sell rating to the stock. Based on data from MarketBeat, the company presently has an average rating of "Reduce" and an



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from MarketBeat, the company presently has an average rating of **Hold** and an average price target of \$10.35.

[Check Out Our Latest Research Report on Ecopetrol](#)

Ecopetrol Trading Down 4.5%

Mid-Cap Marvels: 3 Stocks That Crushed Sales Estimates in May

The stock has a market capitalization of \$29.12 billion, a PE ratio of 11.89 and a beta of 0.64. The company has a debt-to-equity ratio of 0.91, a quick ratio of 1.30 and a current ratio of 1.55. The business's 50-day moving average is \$12.59 and its two-hundred day moving average is \$10.63.

Hedge Funds Weigh In On Ecopetrol

Several institutional investors and hedge funds have recently added to or reduced their stakes in EC. Smartleaf Asset Management LLC acquired a new position in [Ecopetrol](#) during the second quarter worth \$25,000. ORG Partners LLC grew its stake in shares of [Ecopetrol](#) by 301.3% during the 4th quarter. ORG Partners LLC now owns 2,568 shares of the oil and gas company's stock worth \$26,000 after purchasing an additional 1,928 shares during the period. Farther Finance Advisors LLC grew its stake in shares of [Ecopetrol](#) by 221.4% during the 4th quarter. Farther Finance Advisors LLC now owns 3,898 shares of the oil and gas company's stock worth \$39,000 after purchasing an additional 2,685 shares during the period. Advisory Services Network LLC purchased a new position in shares of [Ecopetrol](#) in the 3rd quarter valued at about \$40,000. Finally, Inspire Investing LLC acquired a new stake in shares of [Ecopetrol](#) in the fourth quarter valued at about \$88,000.

Ecopetrol Company Profile [\(Get Free Report\)](#)

Top Dividend Plays With Strong Analyst Ratings

[Ecopetrol](#) SA [NYSE:EC](#) is Colombia's state-controlled integrated oil and gas company and the country's largest oil producer. The company's operations span the upstream, midstream and downstream segments of the hydrocarbon value chain, including exploration and production of crude oil and natural gas, refining of petroleum products, transportation and storage via pipeline networks, and the marketing and sale of fuels and petrochemical feedstocks. [Ecopetrol](#) serves domestic demand in Colombia and maintains a portfolio of international investments and partnerships across the Americas.

In upstream activities, [Ecopetrol](#) focuses on exploration and development of onshore and offshore fields to sustain and grow hydrocarbon production.

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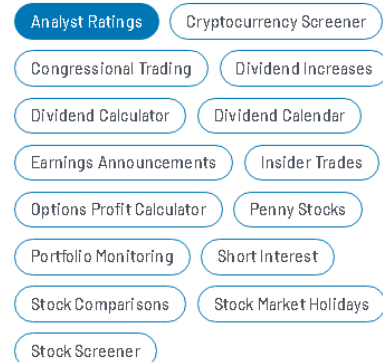
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MarketBeat keeps track of Wall Street's top-rated and best performing research analysts and the stocks they recommend to their clients on a daily basis. MarketBeat has identified the **five stocks** that top analysts are quietly whispering to their clients to buy now before the broader market catches on... and **Ecopetrol** wasn't on the list.

While **Ecopetrol** currently has a Reduce rating among analysts, top-rated analysts believe these five stocks are better buys.

[VIEW THE FIVE STOCKS HERE >](#)

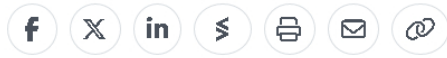


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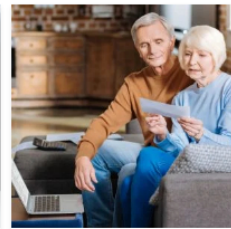
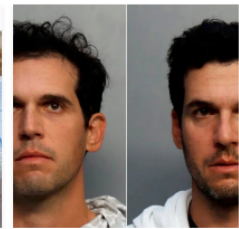


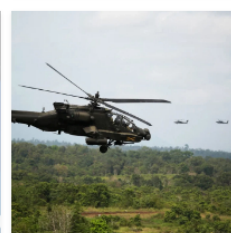

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