Ecopetrol and USO Union: A Landmark Labor Agreement

Ecopetrol has finalized a collective bargaining agreement with its primary labor union, USO, effective for six years. The agreement includes improved conditions, health and education benefits, and diversity initiatives. This follows a June strike after stalled negotiations. Ecopetrol plans to formalize the agreement soon.

Devdiscourse News Desk | Colombias Staterun Oil Company Ecopetrol Has Reached A New Collective Bargaining Agreement With Its Main Workers Union Uso | Updated: 15-06-2026 16:22 IST | Created: 15-06-2026 16:22 IST

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KEY TAKEAWAYS

AI SUMMARY

- Ecopetrol has reached a landmark six-year collective bargaining agreement with the USO union, effective January 2026.
- The agreement promises improved working conditions, health and education benefits, and diversity initiatives for workers.
- Details of the deal are currently undisclosed and will be formalized with the Ministry of Labor soon.
- The negotiations follow a previous strike in June, where the union sought significant pay raises and reduced working hours.

Colombia's state-run oil company, Ecopetrol, announced a groundbreaking collective bargaining deal with its principal workers union, USO, set to span six

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years starting January 2026.

The deal concludes ongoing negotiations with 66 other labor unions, promising better working conditions, health and education benefits, and diversity initiatives. Specific details remain undisclosed.

The agreement process will be formalized with the Ministry of Labor shortly, following which both parties aim to communicate the terms effectively. A previous impasse had led to a 24-hour strike in June, with the union demanding substantial pay raises and reduced working hours.

(With inputs from agencies.)

READ MORE ON: Ecopetrol USO union collective bargaining Colombia oil company agreement strike negotiations energy producer

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Ecopetrol's Milestone: New Agreement with Workers Union

Colombia's state-run oil company, Ecopetrol, has successfully negotiated a new collective bargaining agreement with its main workers union, USO. This agreement, announced on Monday, will take effect from January 1, 2026, and is set to last for six years, marking a significant milestone for both parties.

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Colombias Staterun Oil Company Ecopetrol Has Reached A New Collective Bargaining Agreement With Its Main Workers Union Uso
| Updated: 15-06-2026 05:24 IST | Created: 15-06-2026 05:24 IST

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Colombia's state-operated oil giant, Ecopetrol, has announced a successful conclusion to negotiations with its primary workers' union, USO.

Following months of discussions, the new collective bargaining agreement will commence on January 1, 2026. The accord promises to be effective for six years, providing stability and clarity for both the company and its workforce.

This development marks a pivotal moment in the relationship between Ecopetrol and its employees, ensuring a continued collaborative approach to addressing future challenges.

(With inputs from agencies.)

READ MORE ON: Ecopetrol Colombia oil company workers union collective bargaining agreement negotiations stable relationship workforce

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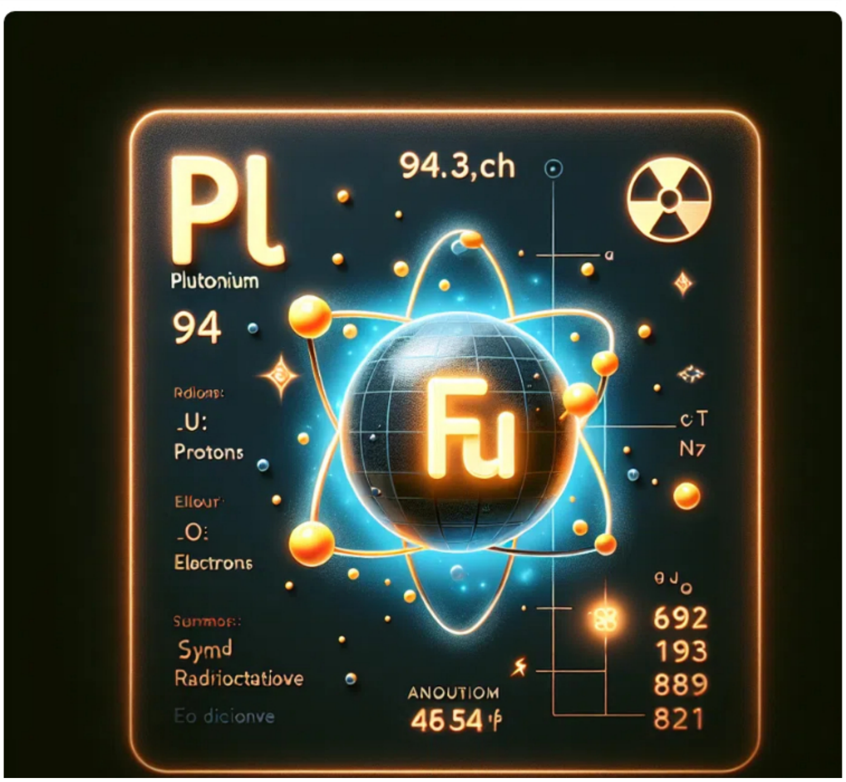
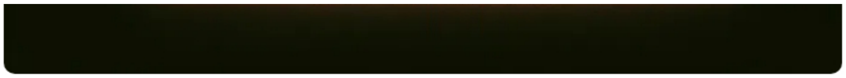
Power Play: Transforming Cold War Plutonium into the Future of U.S. Energy

The Trump administration is advancing plans to convert Cold War-era plutonium into nuclear reactor fuel, aiming to enhance U.S. nuclear power capacity. Challenges include high costs and security risks, as the material is highly dangerous. Selected companies are exploring this controversial approach amidst concerns over safety and feasibility.

Devdiscourse News Desk |
The Trump Administration Is Moving Forward With Talks With Companies To Turn Cold Warera Plutonium Into A Fuel For New Nuclear Reactors
| Updated: 15-06-2026 05:00 IST | Created: 15-06-2026 05:00 IST





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The Trump administration is actively negotiating with companies to convert Cold War-era plutonium into fuel for new nuclear reactors , part of a broader strategy to bolster the U.S. energy sector and support the burgeoning data center industry.

The initiative faces challenges, primarily the inherent dangers and high security costs associated with plutonium , a material potent enough to be weaponized. Concerns are mounting over feasibility and potential taxpayer burdens.

Five companies selected for advanced talks, including Oklo and Exodys Energy, are tasked with proposing secure handling and processing methods. Despite historical setbacks, the administration and companies aim to meet future energy demands while ensuring robust safety measures.

(With inputs from agencies.)

READ MORE ON: plutonium nuclear energy reactors safety security data centers

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India Launches Pioneering Wind Turbine Supply Chain Portal to Boost Clean Energy Goals

India unveils the WT-MARUT portal, the nation's first dedicated platform for Wind Turbine Supply Chain Management, aimed at advancing domestic wind energy capabilities. Launched at the Global Wind Day Conference, this initiative supports India's ambitions to become a leading player in the global renewable energy landscape.

Devdiscourse News Desk | Updated: 15-06-2026 04:34 IST | Created: 15-06-2026 04:34 IST

Union Minister for New and Renewable Energy Pralhad Joshi (Photo/ANI).

Country:

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In a significant move to bolster its domestic wind manufacturing sector, India unveiled its first dedicated Wind Turbine Supply Chain Management portal, WT-MARUT , on Monday. Union Minister for New and Renewable Energy , Pralhad Joshi, launched the platform at the Global Wind Day Conference in Goa.

The newly developed WT-MARUT portal is an initiative of the Ministry of New and Renewable Energy (MNRE), with the support of industry bodies like the India n Wind Turbine Manufacturers Association (IWTMA). This portal aims to enhance the visibility of component sourcing and compliance, facilitating the nation's wind energy growth. India 's wind energy capacity set a record with a 6.1 GW addition in FY 2025-26.

As the world's fourth-largest wind energy market, India continues to expand its role in the global supply chain. Projections suggest that the country could contribute 10% of global wind turbine exports by 2030. India 's focus remains on scaling up to achieve its target of 100 GW wind energy capacity by 2030 and net-zero emissions by 2070.

(With inputs from agencies.)

READ MORE ON: Wind Turbine | WT-MARUT | Renewable Energy | Clean Energy | Wind Energy | Supply Chain | Global Wind Day | Energy Transition | Net Zero

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Vedanta's Strategic Split: Four Giants Unleashed

Vedanta's four demerged entities, Aluminium, Oil & Gas, Iron & Steel, and Power, start trading independently on BSE and NSE. Mixed stock performances mark the debut, with Vedanta Iron & Steel gaining significantly. The demerger aims to enhance focus and unlock long-term value across distinct sectors.

Devdiscourse News Desk | Updated: 15-06-2026 04:28 IST | Created: 15-06-2026 04:28 IST

Vedanta lists four independent companies (Photo/Press release).

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In a strategic move, Vedanta Group's four demerged entities— Vedanta Aluminium , Vedanta Oil & Gas , Vedanta Iron & Steel , and Vedanta Power —began trading independently on the Bombay Stock Exchange and National Stock Exchange on Monday. These newly separate entities join their parent company, Vedanta Limited, in the public market amid mixed performances.

Shares of Vedanta Aluminium and Vedanta Oil & Gas fell by 5% each, with prices standing at Rs 495.90 and Rs 36.10, respectively. Meanwhile, Vedanta Power saw a 4% drop to Rs 40.13. Conversely, Vedanta Iron & Steel experienced a 5.3% rise, reaching Rs 21.06. Vedanta Limited also saw a minor dip, trading at Rs 306.00.

The demerger , aimed at creating focused, sector-specific entities, seeks to unlock long-term shareholder value. Anil Agarwal , Chairman of Vedanta Group, celebrated the occasion, noting the company's historic roots and its significant role in addressing the rising demand for metals and energy to support India's rapid growth and self-reliance vision.

(With inputs from agencies.)

READ MORE ON: Vedanta demerger stock market Aluminium Oil & Gas Iron & Steel Anil Agarwal

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Global Markets Rally as US-Iran Peace Fuels Economic Optimism

The peace agreement between the US and Iran has led to a positive response from investors, as Asian shares soared and oil prices dropped. The reopening of the Strait of Hormuz is expected to ease inflationary pressures. Key interest rates will be discussed by central banks this week.

Devdiscourse News Desk | Updated: 15-06-2026 03:52 IST | Created: 15-06-2026 03:52 IST

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In a significant diplomatic breakthrough, investors celebrated as US and Iran ian officials concluded a peace agreement , prompting Asian markets to climb amid hopes for sustained stability in West Asia. The reopening of the strategically critical Strait of Hormuz , previously blockaded due to the conflict, has been welcomed as a sign of easing tensions.

Contrary to investors' inflation -based concerns, oil prices tumbled over 4 percent, with Brent crude dipping below USD84 following the announcement. President Trump, addressing the news on Truth Social, enthusiastically announced the completion of the deal, scheduled to be formalized on Friday in Switzerland.

Global inflation concerns persist, especially in advanced economies where consumer sentiment is being hit by rising gasoline prices. Despite this, major markets reacted positively, with Japan's Nikkei and Korea's KOSPI surging by over 5 percent. Meanwhile, central banks, including the US Federal Reserve and the Bank of England, are poised to decide on interest rates .

(With inputs from agencies.)

READ MORE ON: peace agreement | Strait of Hormuz | trading impact | oil prices | inflation | economic growth | interest rates | Central Banks

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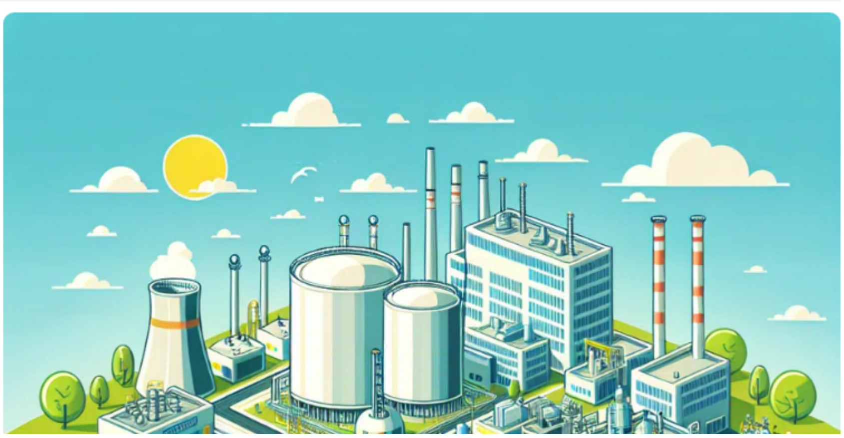
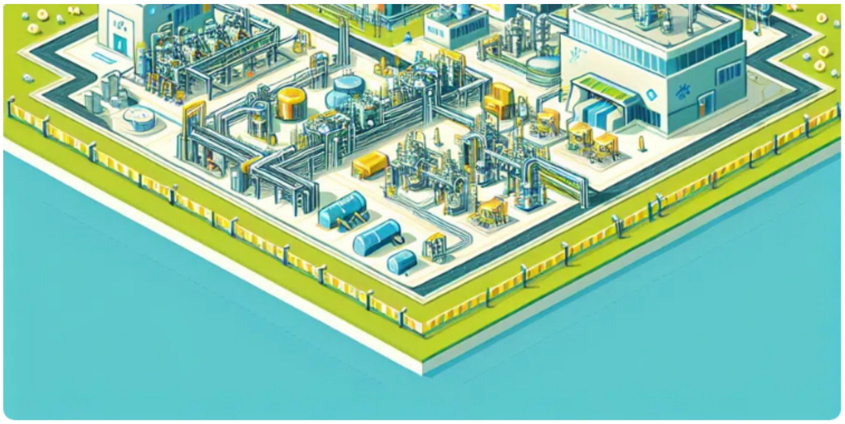
Russia Eases Fuel Production Rules Amid Supply Disruptions

The Russian government has allowed oil refineries to produce fuel with lower environmental specifications to address domestic supply disruptions. This decision comes as Ukraine targets Russian fuel infrastructure to impact Moscow's war efforts. Temporary supply limits have been implemented in some regions due to technical and logistical issues.

Devdiscourse News Desk |
The Russian Government Has Authorised Some Oil Refineries To Produce Gasoline And Diesel Fuel At Lower Environmental Specifications For The Domestic Market
| Updated: 15-06-2026 02:15 IST | Created: 15-06-2026 02:15 IST





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The Russian government has authorized some oil refineries to produce gasoline and diesel fuel with lower environmental standards to tackle domestic supply disruptions , according to a report from the Kommersant newspaper on Monday.

Media and social media sources have noted supply issues in around a dozen Russian regions, with official confirmation coming only from Crimea and two Siberian regions. Deputy Prime Minister Alexander Novak recently urged use of fuel market forecasts to ensure stable distribution and meet domestic demand.

Ukraine 's targeting of Russian refineries and pipelines to cripple Moscow's war finances has led reportedly to the Russian government 's autumn decision to relax fuel regulations regarding sulphur content. Regions like Udmurtia are imposing temporary limits on gasoline supplies due to technical and logistical challenges, with the situation expected to normalize soon.

(With inputs from agencies.)

READ MORE ON: Russian fuel oil refineries fuel supply Ukraine Russian government gasoline diesel Kommersant Deputy Prime Minister Alexander Novak supply disruptions

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Russia Eases Fuel Specs Amidst Supply Shortages

The Russian government has authorized oil refineries to produce gasoline and diesel fuel with lower environmental specifications to address domestic fuel shortages. This decision comes amid attacks on infrastructure by Ukraine, aiming to restrict Russia's war financing. The relaxed standards were initially temporary but have been extended.

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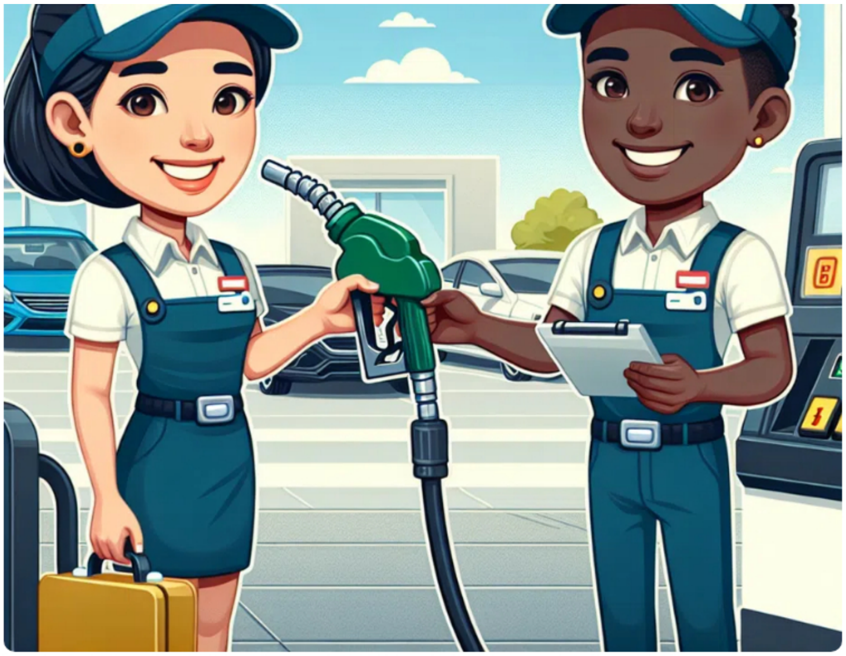

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The Russia n government has permitted some oil refineries to produce gasoline and diesel at lower environmental standards for the domestic market. This decision comes as Russia faces fuel shortages , reported by Kommersant newspaper on Monday.

Reports of fuel shortages have surfaced in about a dozen regions, according to data compiled by Reuters. Aside from Russia n-held Crimea, only two Siberian regions have officially confirmed fuel shortages .

Deputy Prime Minister Alexander Novak emphasized the need for market forecasts to prevent future supply chain disruptions. Ukraine 's ongoing attacks on Russia n refineries and fuel infrastructure complicate matters as Russia tries to sustain its war efforts against Ukraine .

(With inputs from agencies.)

READ MORE ON: Russia shortages refineries gasoline diesel Ukraine environmental specifications Kommersant

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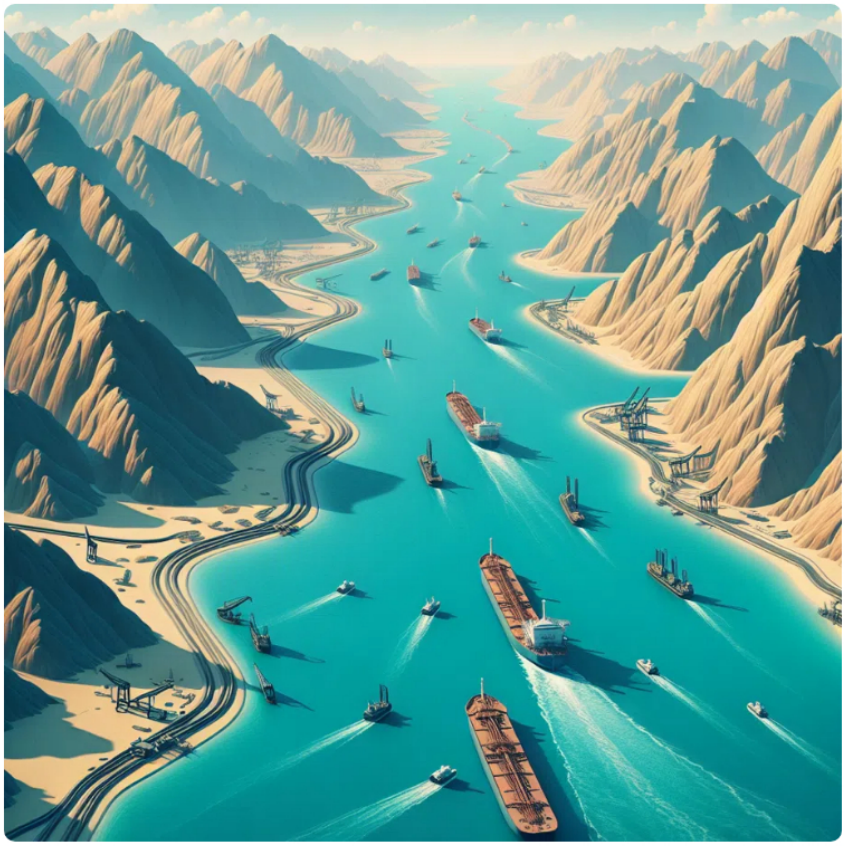
Flow Restored: The U.S.-Iran Agreement Unlocking the Strait of Hormuz

The U.S. and Iran have reached a pivotal agreement to lift blockades on the Strait of Hormuz, a vital corridor for global oil supply. This development promises relief to energy markets, though ongoing geopolitical tensions and logistical challenges may hinder a full return to pre-war oil flow levels.

Devdiscourse News Desk |
The Usiran Deal Ending Months Of Fighting And Reopening The Strait Of Hormuz Will Prompt A Collective Sigh Of Relief From Energy Exporters And Importers Alike But The Fragile Calm May Not Prevent Future Flareups

| Updated: 15-06-2026 01:01 IST | Created: 15-06-2026 01:01 IST



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The historic agreement between the U.S. and Iran to lift blockades on the Strait of Hormuz marks a significant step towards restoring vital energy flows. This closure had threatened nearly a fifth of global oil and LNG supplies, heightening concerns among exporters and importers worldwide.

The deal mitigates an acute supply shock but leaves underlying geopolitical tensions unresolved. Iran's strategic control over the strait remains a potent leverage point, raising concerns about future disruptions and potential confrontations, particularly linked to Iranian relations with Israel and Hezbollah.

Energy markets are bracing for a cautious resumption of oil flows, with shipping routes and insurance costs likely reflecting the new geopolitical reality. As oil inventories dwindle, this agreement comes at a crucial time, offering a temporary reprieve but not a complete resolution to deep-rooted regional disputes.

(With inputs from agencies.)

READ MORE ON: U.S.-Iran deal | Strait of Hormuz | global oil supply | energy exporters | geopolitical tensions | tanker traffic | Iran nuclear program | oil market stability | energy chokepoint | Middle Eastern oil

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India's Solar Power Surge: A 22% CAGR in the Next Decade

India's solar energy demand is set to rise at a 22% CAGR through FY26-35, spurred by data centers' power needs, AI growth, and increased electrification. Projected to reach 3,228BU by FY35, solar's share in total power consumption may jump to 33% base and 37% bull scenario.

Devdiscourse News Desk | Updated: 15-06-2026 00:44 IST | Created: 15-06-2026 00:44 IST

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India is slated for a significant surge in solar energy demand, projected to grow at a compound annual growth rate (CAGR) of 22% from FY26 to FY35, according to a report by Nuvama. This growth is largely driven by the burgeoning need for power among data centers , which are seeing expansion parallel to India 's economic growth and urbanization.

The report forecasts total power consumption in the country to rise from approximately 1,848 billion units currently to nearly 3,228BU by FY35. Solar power's contribution to the national grid is expected to climb from 9% in FY26 to 33% by FY35 under base-case conditions, potentially increasing to 37% in a more optimistic scenario.

Furthermore, electricity costs make up 30-40% of data centers ' operating expenses, compelling operators to adopt renewable energy sources like solar to cut costs and emissions. As data centers expand in tandem with advancements in AI models and computing regulations, the demand for solar capacity is expected to grow, with green hydrogen and data center industries driving an incremental capacity of 416GW in the base case by FY35.

(With inputs from agencies.)

READ MORE ON: solar energy | data centers | power consumption | renewable energy | AI growth | electrification | economic growth | green hydrogen

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