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Ecopetrol Minority Shareholders Reaffirm Board Nominee on Government Slate



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Story Highlights

- Ecopetrol's minority shareholders renominated Luis Felipe Henao Cardona to its board.
- His candidacy as ninth director on the government slate highlights minority investor influence in Ecopetrol's governance.
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[Ecopetrol](#) SA (EC +4.88% ▲) has provided an update.

On January 19, 2026, [Ecopetrol](#) S.A. announced that minority shareholders have again nominated Luis Felipe Henao Cardona as their candidate for the company's Board of Directors, with his name to be submitted for election as the ninth director on the slate proposed by the Government of Colombia. The move underscores the continuing participation of minority investors in [Ecopetrol](#)'s governance process and reflects the ongoing balance between state influence and private shareholder representation at one of Latin America's key [integrated energy](#) companies. See the [EC Stock Forecast](#) page.

[Spark's Take on EC Stock](#)

According to Spark, TipRanks' AI Analyst, EC is a Outperform.

[Ecopetrol](#)'s overall stock score is driven by strong technical indicators and

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attractive valuation, despite financial challenges and high leverage. The positive sentiment from the earnings call further supports the stock's potential, although caution is advised due to overbought technical signals.

To see Spark's full report on EC stock, [click here](#).

More about [Ecopetrol SA](#)

[Ecopetrol](#) S.A. is the largest company in Colombia and one of the main integrated energy companies in the Americas, employing more than 19,000 people. Domestically, it accounts for over 60% of the country's hydrocarbon production and operates most of the transportation, logistics and refining systems, while also holding leading positions in petrochemicals and gas distribution. Following its acquisition of 51.4% of ISA, [Ecopetrol](#) expanded into energy transmission, real-time systems management and road concessions in Colombia, and, through ISA and its subsidiaries, has become a major player in power transmission in Brazil, Chile, Peru and Bolivia, as well as in road concessions in Chile and the telecommunications sector. Internationally, the company has strategic exploration and drilling operations in the United States (Permian Basin and Gulf of Mexico), Brazil and Mexico.

Average Trading Volume: 2,372,341

Technical Sentiment Signal: Buy

Current Market Cap: \$25.33B

Learn more about EC stock on [TipRanks' Stock Analysis page](#).

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 JPM JPMorgan Chase	\$100.00		\$100.00
 MSFT Microsoft	\$300.00		\$300.00

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