

Ecopetrol announces employee elected to board of directors

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EC
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BOGOTA - Colombian state-controlled oil company **Ecopetrol S.A.** (BVC:ECOPETROL; NYSE:EC) announced Friday that employees have elected Cesar Eduardo Loza Arenas as their representative to the Board of Directors. The company's stock has shown remarkable strength recently, trading at \$11.68, just 1% below its 52-week high of \$11.77, with a 50% return over the past year.

Loza Arenas will serve as the seventh director on the slate of nominees proposed by the Government of Colombia, according to a company statement. The formalization of the complete slate of nominees remains subject to the completion of certain corporate procedures.

The election follows **Ecopetrol's** Articles of Association, which provide for employee representation on the board.

Ecopetrol is Colombia's largest company and a major integrated energy firm in the Americas with over 19,000 employees. The company controls more than 60% of Colombia's hydrocarbon production and most transportation, logistics, and refining. **Ecopetrol** is Colombia's largest company and a major integrated energy firm in the Americas with over 19,000 employees. The company controls more than 60% of Colombia's hydrocarbon production and most transportation, logistics, and refining systems.

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systems.

The firm expanded its portfolio in recent years with the acquisition of a 51.4% stake in ISA, giving it positions in energy transmission, real-time systems management, and highway concessions.

Internationally, Ecopetrol maintains operations in strategic basins across the Americas, including the Permian Basin and Gulf of Mexico in the United States, as well as in Brazil and Mexico.

The announcement was made in a press release issued by the company.

In other recent news, Ecopetrol has reported its third-quarter 2025 earnings, which fell short of expectations. The company announced earnings per share of \$0.52, significantly below the forecasted \$1.620. Additionally, Ecopetrol's revenue came in at \$14.3 billion, missing the anticipated \$28.32 trillion. These results marked surprises of -99.97% for EPS and -99.95% for revenue. In another development, nine labor organizations have joined the Unión Sindical Obrera (USO) in renegotiating their chapters of the Collective Bargaining Agreement with Ecopetrol. The groups have filed complaints with the Ministry of Labor, initiating renegotiation proceedings. These recent developments highlight significant operational and financial challenges for Ecopetrol.

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