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## Ecopetrol (NYSE:EC) Share Price Crosses Above 200 Day Moving Average - Time to Sell?

Written by MarketBeat  
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Image from MarketBeat Media, LLC.

### KEY POINTS

- 🕒 **Ecopetrol** shares crossed above its 200-day moving average (200-day MA \$9.29), trading as high as \$10.24 and last at \$10.1850 (up ~1.6%) on volume of 2,492,823 shares.
- 🕒 Analysts hold a consensus "Hold" with an average price target of \$10.73 (ratings: 1 Buy, 3 Hold, 1 Sell); notable notes include Goldman Sachs' neutral \$8.70 target, Weiss Ratings' "sell (d+)", and Zacks' upgrade to Hold.
- 🕒 Fundamentals and flows: market cap \$20.94 billion and a P/E of 7.77, while institutional activity shows fresh buying and position increases (e.g., Brevan Howard raised its stake by 141.9% to 362,904 shares).
- 🕒 Planning your strategy for **Ecopetrol** in the year ahead? MarketBeat All Access gives you the tools to track alerts, ratings, and key data –available for \$99 this year.

**Ecopetrol S.A. (NYSE:EC - [Get Free Report](#))** shares crossed above its two hundred day moving average during trading on Friday. The stock has a two hundred day moving average of \$9.29 and traded as high as \$10.24. **Ecopetrol** shares last traded at \$10.1850, with a volume of 2,492,823 shares traded.

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Several research analysts have recently issued reports on EC shares. **Weiss Ratings** restated a "sell (d+)" rating on shares of **Ecopetrol** in a research report on Monday. The Goldman Sachs Group reissued a "neutral" rating and issued a \$8.70 target price on shares of **Ecopetrol** in a research note on Monday, December 1st. Finally, Zacks Research upgraded **Ecopetrol** from a "strong sell" rating to a "hold" rating in a research report on



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### 3 Overlooked Deductions to Help Potentially Minimize Capital Gains Tax

If you've built substantial wealth, capital gains taxes may quietly erode far more of your investment returns than you realize. The good news? The tax code offers legitimate ways to potentially help minimize that bill – if you know where to look. Here are three high-impact areas where strategic planning may help minimize your capital gains tax.

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upgraded [Ecopetrol](#) from a Strong Buy rating to a Hold rating in a research report on Tuesday, November 4th. One equities research analyst has rated the stock with a Buy rating, three have given a Hold rating and one has issued a Sell rating to the company. According to MarketBeat.com, [Ecopetrol](#) has a consensus rating of "Hold" and an average price target of \$10.73.

[View Our Latest Report on Ecopetrol](#)

## Ecopetrol Trading Up 1.6%

### Top Dividend Plays With Strong Analyst Ratings

The business has a 50-day moving average of \$9.78 and a 200 day moving average of \$9.29. The firm has a market capitalization of \$20.94 billion, a PE ratio of 7.77 and a beta of 0.65.

## Institutional Inflows and Outflows

Hedge funds and other institutional investors have recently bought and sold shares of the business. Advisory Services Network LLC bought a new position in [Ecopetrol](#) in the 3rd quarter valued at \$40,000. Jain Global LLC purchased a new position in shares of [Ecopetrol](#) in the 3rd quarter worth about \$279,000. Brevan Howard Capital Management LP grew its position in [Ecopetrol](#) by 141.9% during the third quarter. Brevan Howard Capital Management LP now owns 362,904 shares of the oil and gas company's stock valued at \$3,342,000 after buying an additional 212,904 shares during the period. Aquatic Capital Management LLC bought a new position in [Ecopetrol](#) during the third quarter valued at about \$1,751,000. Finally, Creative Planning increased its holdings in [Ecopetrol](#) by 11.6% during the third quarter. Creative Planning now owns 46,850 shares of the oil and gas company's stock worth \$431,000 after buying an additional 4,875 shares during the last quarter.

## About [Ecopetrol](#) (Get Free Report)

### Miso Robotics stock: Is an IPO coming soon?

[Ecopetrol](#) SA [NYSE: EC](#) is Colombia's state-controlled integrated oil and gas company and the country's largest oil producer. The company's operations span the upstream, midstream and downstream segments of the hydrocarbon value chain, including exploration and production of crude oil and natural gas, refining of petroleum products, transportation and storage via pipeline networks, and the marketing and sale of fuels and petrochemical feedstocks. [Ecopetrol](#) serves domestic demand in Colombia and maintains a portfolio of international investments and partnerships across the Americas.

In upstream activities, [Ecopetrol](#) focuses on exploration and development of onshore and offshore fields to sustain and grow hydrocarbon production.

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## Should You Invest \$1,000 in Ecopetrol Right Now?

Before you consider Ecopetrol, you'll want to hear this.

MarketBeat keeps track of Wall Street's top-rated and best performing research analysts and the stocks they recommend to their clients on a daily basis. MarketBeat has identified the [five stocks](#) that top analysts are quietly whispering to their clients to buy now before the broader market catches on... and Ecopetrol wasn't on the list.

While Ecopetrol currently has a Hold rating among analysts, top-rated analysts believe these five stocks are better buys.

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