



YOUR BANNER HERE

20,000  
Page views  
monthly!

## Indian Oil buys first Colombian oil under Ecopetrol contract, sources say



The Floating Wind Project Pipeline  
at your Fingertips

< click here >

PROJECT DATA  
ECONOMICS  
TECHNOLOGY  
TIMELINES  
 Vision

Search ...



### TOP 40 LATEST HEADLINES

- » Petrobras postpones AHTS tender to the end of January  
December 31, 2025
- » Indian Oil buys first Colombian oil under Ecopetrol contract, sources say  
December 31, 2025
- » Harbour Energy Takes Operatorship of Zama Field Offshore Mexico  
December 31, 2025
- » Large Brazilian union accepts Petrobras counteroffer, suspends strike  
December 31, 2025
- » Subsea Vessel Market Outlook 'Robust' for 2026  
December 30, 2025
- » DOF Inks \$150M ROV Support Vessel Contract with Petrobras  
December 30, 2025
- » Petrobras has approved the final investment decision (FID) for the development of the Sergipe Deep Waters Module 2 (SEAP II) project in the Sergipe-Alagoas Basin.  
December 30, 2025
- » Petrobras Launches Online Auction of Platforms P-26 and P-19  
December 29, 2025
- » Guyana's oil revenues surpassed \$8 billion in fourth quarter  
December 29, 2025
- » US Offshore Wind Developer

Dec 31 (Reuters) – Indian Oil Corp purchased its first Colombian oil

under an optional supply deal with state oil company **Ecopetrol**, two people familiar with the matter said, as India's top refiner seek to diversify from Russian oil.

Indian refiners are scouting for crude as tighter U.S. and European Union sanctions on Moscow's producers and vessels are disrupting Russian oil imports.

India's Russian oil imports are set to plunge to a three-year low at 1.2 million barrels per day (bpd) in December, down from 1.84 million bpd in November, ship tracking company Kpler said in a note.

IOC has purchased 2 million barrels of Colombian Castilla crude for delivery in late February, the sources said.

The refiner has an optional contract to buy about 12 million barrels, equivalent to 6 very large crude carriers (VLCC), they said. Each VLCC can carry 2 million barrels of oil.

The deal was signed in late 2021 and has been renewed annually since.

IOC and **Ecopetrol** did not respond to Reuters' requests for comments.

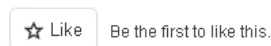
IOC meets most of its oil needs from Russia and the Middle East and rarely buys South American grades despite having optional purchase contracts with Mexico, Brazil, and Colombia.

The terms of the deal, including pricing, have to be mutually acceptable to both the buyer and the seller, and South American crude has rarely been competitive with Russian and Middle Eastern grades, the sources said.

SHARE THIS:



LIKE THIS:



Published by **evan1313**



**View all posts by evan1313**



**December 31, 2025**



**Harbour Energy Takes Operatorship of Zama Field Offshore Mexico**



**Petrobras postpones AHTS tender to the end of January**

**SUES GOVT OVER STOP-WORK Order** December 29, 2025

» **Saipem Extends Charter, Purchase Option for Deep Value Driller Drillship** December 29, 2025

» **Brazil labor court orders 80% of Petrobras workforce to stay in place** December 29, 2025

» **Exxon's Yellowtail project averaged 258,000 b/d in November, exceeding design rate** December 29, 2025

» **Petronas Drills First of Four Wells in Block Offshore Suriname** December 29, 2025

» **Large Brazilian union rejects Petrobras proposal to end strike** December 27, 2025

» **Democratic governors call on Trump administration to lift freeze on offshore wind projects** December 26, 2025

» **OceanPact Signs Contract of Approximately R\$ 500 Million with Petrobras** December 26, 2025

» **BP Sells Majority Stake in Castrol to Stonepeak for \$6B** December 26, 2025

» **Petrobras announces redemption price for 8.750% Global Notes due 2026** December 26, 2025

» **Petrobras announces update on Braskem** December 26, 2025

» **Brazil Closes 2025 with a Record Number of Exploration Blocks Under Contract** December 23, 2025

» **Petrobras Resumes Operation of Platform P-68 After Fire Incident** December 23, 2025

» **Orsted sells 55% of Taiwan wind farm to Cathay** December 23, 2025

» **Key Petrobras field hits output pace equivalent to 1 million bpd, sources say** December 23, 2025

» **AI data centers are forcing dirty 'peaker' power plants back into service** December 23, 2025

» **Brazilian National Petroleum Agency (ANP) Gives Green Light for Start of Operations of FPSO P-78 in the Búzios Field** December 22, 2025

» **Guyana Is Using Its Oil Revenues to Spark a Renewable Energy Boom** December 22, 2025

## Leave a Reply

Write a comment...

Comment

This site uses Akismet to reduce spam. [Learn how your comment data is processed.](#)

December 22, 2025

- » [Dominion Energy Releases Responds to Government Suspension of Coastal Virginia Offshore Wind](#) December 22, 2025
- » [Viridien Completes Reimaging of BM-S-2 Multi-Client Survey in Santos Basin](#) December 22, 2025
- » [Brazil's ComBio expects revenue to hit \\$430 mln as corn ethanol clients increase output](#) December 22, 2025
- » [US freezes five big offshore wind projects, shares dive](#) December 22, 2025
- » [Maersk and Seatrium Settle Offshore Wind Dispute](#) December 22, 2025
- » [Brava Energia clarifications on CVM/B3 Questions](#) December 20, 2025
- » [U.S. has assured Guyana of support for territorial integrity, amid tensions with Venezuela – VP Jagdeo](#) December 19, 2025
- » [NOV wins ExxonMobil Guyana contract for heated subsea system at Hammerhead](#) December 19, 2025
- » [Petrobras Approves Final Investment Decision for the Development of the Sergipe Deepwater Project Module 2](#) December 19, 2025
- » [Petrobras announces new commercial contracts with Braskem](#) December 19, 2025
- » [EIA: Brazil, Guyana, Argentina Driving 2026 Oil Output Growth](#) December 18, 2025
- » [DOF scores more work with Petrobras for vessel septet](#) December 18, 2025
- » [SBM Offshore Nets Lease Extensions for Angola FPSOs with ExxonMobil Unit](#) December 18, 2025

### ARCHIVES

Select Month ▼

### CONTACT US

Evan Sponagle

[Evan.Sponagle@QuestOffshore.com](mailto:Evan.Sponagle@QuestOffshore.com)

