



# BW Gestao de Investimentos Ltda. Acquires New Stake in Ecopetrol S.A. \$EC

Written by MarketBeat

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## KEY POINTS

- ✓ BW Gestao de Investimentos Ltda. has invested approximately \$1.19 million in Ecopetrol S.A., acquiring 114,000 shares of the company in the first quarter.
- ✓ Other institutional investors, including Advisors Asset Management Inc. and Graham Capital Management L.P., have also increased their stakes in Ecopetrol during the same period.
- ✓ Ecopetrol's stock currently has an average rating of "Hold" from analysts, with a price target set at \$11.00.
- ✓ Interested in Ecopetrol? Here are five stocks we like better.

BW Gestao de Investimentos Ltda. purchased a new position in shares of Ecopetrol S.A. (NYSE:EC - [Free Report](#)) in the first quarter, according to the company in its most recent 13F filing with the Securities and Exchange Commission (SEC). The firm purchased 114,000

shares of the oil and gas company's stock, valued at approximately \$1,190,000.

Other hedge funds and other institutional investors have also recently added to or reduced their stakes in the company. Vanguard Group Inc. lifted its stake in [Ecopetrol](#) by 2.1% during the first quarter. Vanguard Group Inc. now owns 3,214,426 shares of the oil and gas company's stock worth \$33,559,000 after purchasing an additional 66,567 shares during the period. Charles Schwab Investment Management Inc. lifted its stake in [Ecopetrol](#) by 46.1% during the first quarter. Charles Schwab Investment Management Inc. now owns 1,017,544 shares of the oil and gas company's stock worth \$10,623,000 after purchasing an additional 321,132 shares during the period. Mirae Asset Global Investments Co. Ltd. bought a new position in [Ecopetrol](#) during the first quarter worth about \$46,000. GAMMA Investing LLC lifted its stake in [Ecopetrol](#) by 1,639.4% during the first quarter. GAMMA Investing LLC now owns 272,620 shares of the oil and gas company's stock worth \$26,113,000 after purchasing an additional 256,947 shares during the period. Finally, Two Sigma Investments LP bought a new position in shares of [Ecopetrol](#) in the fourth quarter valued at approximately \$1,441,000.

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## [Ecopetrol](#) Stock Performance

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[EC](#) traded up \$0.03 during trading on Friday, reaching \$9.07. 1,459,353 shares of the company's stock were exchanged, compared to its average volume of 1,845,181. The company's fifty day moving average price is \$8.88 and its 200-day moving average price is \$9.10. [Ecopetrol](#) S.A. has a fifty-two week low of \$7.21 and a fifty-two week high of \$11.05. The firm has a market capitalization of \$18.64 billion, a PE ratio of 6.92 and a beta of 0.88.

## Analyst Upgrades and Downgrades

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Separately, Zacks Research upgraded shares of [Ecopetrol](#) from a "strong sell" rating to a "hold" rating in a research note on Friday, August 15th. One research analyst has rated the stock with a Buy rating and three have assigned a Hold rating to the stock. According to MarketBeat, the company currently has a consensus rating of "Hold" and an average price target of \$11.00.

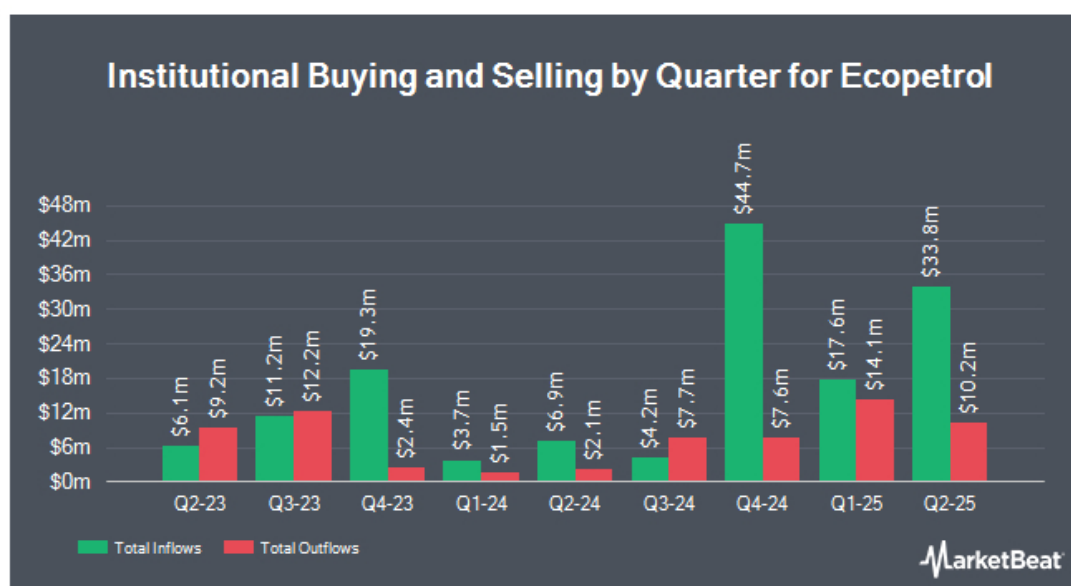
[Read Our Latest Stock Report on \[Ecopetrol\]\(#\)](#)

[Ecopetrol](#) Profile ([Free Report](#))

**Ecopetrol** SA operates as an integrated energy company. The company operates through four segments: Exploration and Production; Transport and Logistics; Refining, Petrochemical and Biofuels; and Electric Power Transmission and Toll Roads Concessions. It engages in the exploration and production of oil and gas; transportation of crude oil, motor fuels, fuel oil, and other refined products, including diesel, jet, and biofuels; processing and refining crude oil; distribution of natural gas and LPG; sale of refined and petrochemical products; supplying of electric power transmission services; design, development, construction, operation, and maintenance of road and energy infrastructure projects; and supplying of information technology and telecommunications services.

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Before you consider **Ecopetrol**, you'll want to hear this.

MarketBeat keeps track of Wall Street's top-rated and best performing research analysts and the stocks they recommend to their clients on a daily basis. MarketBeat has identified the [five stocks](#) that top analysts are quietly whispering to their clients to buy now before the broader market catches on... and [Ecopetrol](#) wasn't on the list.

While [Ecopetrol](#) currently has a Hold rating among analysts, top-rated analysts believe these five stocks are better buys.

[VIEW THE FIVE STOCKS HERE >](#)



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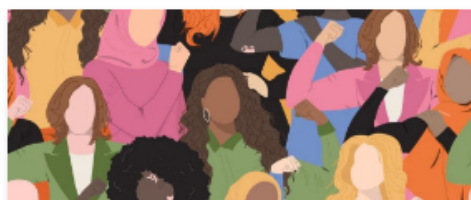
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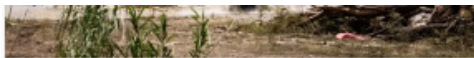
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