

ECOPETROL (NYSE:EC) UPGRADED AT STOCKNEWS.COM

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StockNews.com upgraded shares of [Ecopetrol](#) (NYSE:EC – [Free Report](#)) from a hold rating to a buy rating in a research report sent to investors on Friday.

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Other equities analysts also recently issued reports about the company. Citigroup upgraded [Ecopetrol](#) from a “neutral” rating to a “buy” rating and lifted their target price for the company from \$9.00 to \$14.00 in a research note on Tuesday, February 18th. JPMorgan Chase & Co. upgraded [Ecopetrol](#) from an “underweight” rating to a “neutral” rating and upped their price objective for the stock from \$7.50 to \$9.50 in a research note on Thursday, February 13th. One investment analyst has rated the stock with a sell rating, two have given a hold rating and two have given a buy rating to the company. Based on data from MarketBeat, the company currently has an average rating of “Hold” and an average target price of \$11.00.

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ECOPETROL TRADING UP 3.5%

NYSE EC opened at \$9.93 on Friday. The company has a debt-to-equity ratio of 1.00, a quick ratio of 1.38 and a current ratio of 1.68. [Ecopetrol](#) has a one year low of \$7.21 and a one year high of \$12.90. The company has a 50-day simple moving average of \$9.24 and a 200-day simple moving average of \$8.73. The firm has a market capitalization of \$20.40 billion, a PE ratio of 4.75 and a beta of 1.22.

INSTITUTIONAL INVESTORS WEIGH IN ON ECOPETROL

Hedge funds have recently made changes to their positions in the business. Charles Schwab Investment Management Inc. increased its holdings in shares of [Ecopetrol](#) by 81.0% during the third quarter. Charles Schwab Investment Management Inc. now owns 425,116 shares of the oil and gas company’s stock valued at \$3 796 000 after purchasing an additional 190 293 shares

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stock raised at \$47.25/000 after purchasing an additional 170,270 shares during the period. Robeco Institutional Asset Management B.V. acquired a new position in [Ecopetrol](#) during the 4th quarter valued at about \$790,000. SBI Securities Co. Ltd. acquired a new position in [Ecopetrol](#) during the 4th quarter valued at about \$2,060,000. Strategic Financial Concepts LLC bought a new stake in shares of [Ecopetrol](#) during the 4th quarter worth about \$179,000. Finally, BNP Paribas Financial Markets lifted its stake in shares of [Ecopetrol](#) by 61.9% in the 3rd quarter. BNP Paribas Financial Markets now owns 56,783 shares of the oil and gas company's stock worth \$507,000 after acquiring an additional 21,703 shares during the period.

ABOUT [ECOPETROL](#)

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[Ecopetrol](#) SA operates as an integrated energy company. The company operates through four segments: Exploration and Production; Transport and Logistics; Refining, Petrochemical and Biofuels; and Electric Power Transmission and Toll Roads Concessions. It engages in the exploration and production of oil and gas; transportation of crude oil, motor fuels, fuel oil, and other refined products, including diesel, jet, and biofuels; processing and refining crude oil; distribution of natural gas and LPG; sale of refined and petrochemical products; supplying of electric power transmission services; design, development, construction, operation, and maintenance of road and energy infrastructure projects; and supplying of information technology and telecommunications services.

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