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Sun, 12 Jan, 2025 | By Shilpa Annie Joseph, Official Reporter

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AIQ, the Abu Dhabi-based AI champion developing innovative solutions for the energy sector, has signed a Strategic Collaboration Agreement (SCA) with Ecopetrol, the national oil company of Colombia, to explore the deployment of AIQ's cutting-edge artificial intelligence (AI) solutions in Ecopetrol's operations.

The agreement intends to support the Colombian national oil company's efficiency drive and clean energy development.

Magzhan Kenesbai, Acting Managing Director of AIQ, commented that, "This is an important agreement for AIQ as it confirms our progress in seeking opportunities to work with customers beyond our base in the UAE. Ecopetrol is a highly experienced and well-regarded national oil company, which could opt to collaborate with any AI technology provider globally."

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"The fact that we have been selected is a major endorsement of the credibility we have established in just over four years of operation. We look forward to exploring impactful AI solutions we might provide to Ecopetrol, which support the company's operational and strategic goals," Kenesbai added.

Luis Felipe Rivera, Vice-President of Science, Technology, and Innovation at Ecopetrol said that, "This agreement means strengthening ties with companies and

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governments that are working hard on AI to accelerate their energy transition strategies, as Colombia is doing through the **Ecopetrol** business group.”

On **Ecopetrol**'s part, investment in leading-edge technology is how the company seeks to lead the energy transition through knowledge, human talent, science, technological capacity, and innovation.

Francisco Goncalves, Head of AIQ Latin America, noted that, “AIQ is an entity which, through big data, analytics, and intelligence, is creating significant impact in the energy, and oil and gas sectors, and its reputation is growing internationally.”

The SCA will initially be in effect for 24 months, with the possibility of extension through mutual agreement, as per the statement.

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Ms. Shilpa Annie Joseph, Official Reporter at GCC Business News compiled and corroborated this article. She holds a Master's in Mass Communication And Journalism.



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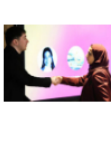
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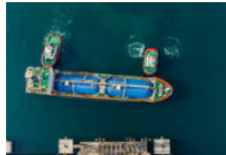
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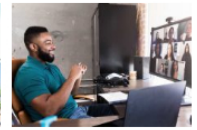
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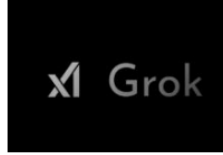
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