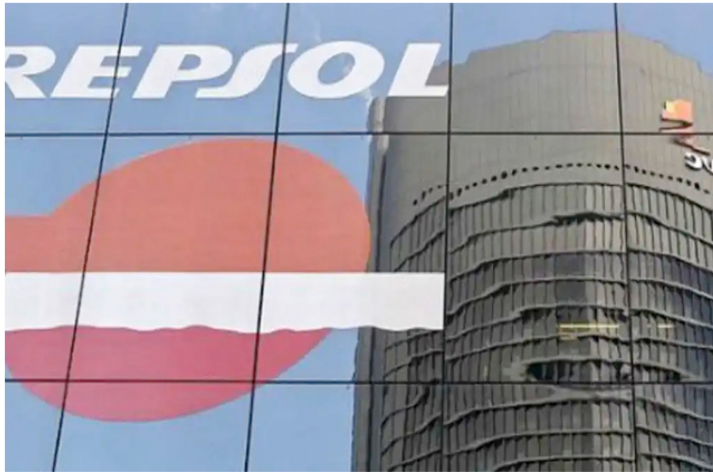


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Ecopetrol Reaches Agreement To Acquire Repsol's 45% Stake In CPO-09 Oil Well

TOPICS: [Repsol](#)



POSTED BY: THE CORNER 2ND JANUARY 2025

Alphavalue/DIVACONS | The oil company's CEO, Jose Jon Imaz, criticised the government for "settling regulatory and fiscal policies in a bazaar" and urged to "raise our voices against the tax on energy companies", assuring that it is "making investment in Spain impossible".

In other news, as we read on Monday in *eEconomista*, [Ecopetrol](#) has entered the sale of 45% of the Colombian oilfield CPO-09, which Repsol held in the country and which it had agreed to sell to Geopark. The Colombian company has exercised its right of first refusal, becoming the sole owner of the asset. Repsol had agreed a price of \$530 million for 100% of the shares of Repsol Colombia Oil & Gas, which operates CPO-09, and for the 25% it owns in SierraCol Energy Arauca, responsible for the Llanos Norte asset, which is expected to remain in the hands of Geopark.

Repsol: Add, Target Price €13.2/share.



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ABOUT THE AUTHOR



The Corner

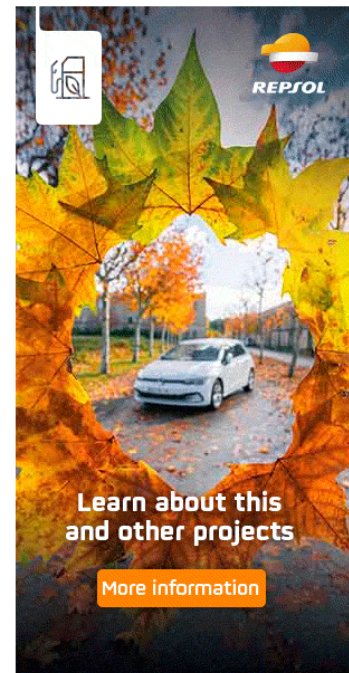
The Corner has a team of on-the-ground reporters in capital cities ranging from New York to Beijing. Their stories are edited by the teams at the Spanish magazine *Consejeros* (for members of companies' boards of directors) and at the stock market news site *Consenso Del Mercado* (market consensus). They have worked in economics and communication for over 25 years.

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