

# Ecopetrol confirms the agreement to purchase Repsol's 45% stake in block CPO 09

NEWS PROVIDED BY  
[Ecopetrol S.A.](#) →  
Dec 31, 2024, 16:19 ET

SHARE THIS ARTICLE



BOGOTA, Colombia, Dec. 31, 2024 /PRNewswire/ -- [Ecopetrol S.A.](#) (BVC: [ECOPETROL](#); NYSE: [EC](#)) (the "Company") confirms that on December 29th, an agreement was reached with Repsol regarding the purchase of the interest held by Repsol in the Exploration and Production Contract (E&P Contract) for Block CPO-09.

The final closing of the acquisition has not yet occurred, as some of the conditions for closing are pending to be fulfilled, including the approval by the Superintendence of Industry and Commerce and the authorization by the National Hydrocarbons Agency (ANH) within their respective competencies.

[Ecopetrol](#) plans to provide additional information regarding the closing of the transaction in due time through the legally authorized channels for this purpose and in accordance with the regulations governing the disclosure of relevant information

[Ecopetrol](#) is the largest company in Colombia and one of the main integrated energy companies in the American continent, with more than 19,000 employees. In Colombia, it is responsible for more than 60% of the hydrocarbon production of most transportation, logistics, and hydrocarbon refining systems, and it holds leading positions in the petrochemicals and gas distribution segments. With the acquisition of 51.4% of ISA's shares, the company participates in energy transmission, the management of real-time systems (XM), and the Barranquilla - Cartagena coastal highway concession. At the international level, [Ecopetrol](#) has a stake in strategic basins in the American continent, with Drilling and Exploration operations in the United States (Permian basin and the Gulf of Mexico), Brazil, and, through ISA and its subsidiaries, [Ecopetrol](#) holds leading positions in the power transmission business in Brazil, Chile, Peru, and Bolivia, road concessions in Chile, and the telecommunications sector.

**For more information, please contact:**

**Head of Capital Markets (a)**

Cristhian Prado Castillo

Email: [investors@ecopetrol.com.co](mailto:investors@ecopetrol.com.co)

**Head of Corporate Communications**

Marcela Ulloa

Email: [marcela.ulloa@ecopetrol.com.co](mailto:marcela.ulloa@ecopetrol.com.co)

SOURCE [Ecopetrol](#) S.A.

WANT YOUR COMPANY'S NEWS FEATURED ON PRNEWswire.COM?



440k+ Newsrooms & Influencers



9k+ Digital Media Outlets



270k+ Journalists Opted In

GET STARTED

## Also from this source

 Ecopetrol announces the agreement to purchase Repsol's 45% stake in block CPO 09

### Ecopetrol announces the agreement to purchase Repsol's 45% stake in block CPO 09

Ecopetrol S.A. (BVC: [ECOPETROL](#); NYSE: EC) (the "Company") announces that on Sunday, December 29, 2024, [Ecopetrol](#) successfully concluded negotiations...

 Ecopetrol announces changes in senior management and the appointment of a legal representative

### Ecopetrol announces changes in senior management and the appointment of a legal representative

Ecopetrol S.A. (BVC: [ECOPETROL](#); NYSE: EC) (the "Company") announces that Germán González Reyes, who has been serving as Secretary General since...

[More Releases From This Source →](#)

## Explore



Oil & Energy



Utilities




Gas


PR Newswire®

Contracts

[News Releases in Similar Topics →](#)

### Contact PR Newswire

 Call PR Newswire at 888-776-0942 from 8 AM - 9 PM ET

Contact Us 

### Products

For Marketers  
For Public Relations  
For IR & Compliance  
For Agency  
For Small Business  
All Products

### About

About PR Newswire  
About Cision  
Become a Publishing Partner  
Become a Channel Partner  
Careers  
Accessibility Statement  
Global Sites 

### My Services

All New Releases  
Online Member Center  
ProfNet

Do not sell or share my personal information:

- Submit via [Privacy@cision.com](mailto:Privacy@cision.com)
- Call Privacy toll-free: 877-297-8921

[Terms of Use](#) | [Privacy Policy](#) | [Information Security Policy](#) | [Site Map](#) | [RSS](#) | [Cookie Settings](#)

Copyright © 2024 Cision US Inc.