

TUESDAY, DECEMBER 31, 2024

# Ecopetrol acquires Repsol's onshore Colombia asset to increase production by 7,000 bopd

DECEMBER 31, 2024

COLOMBIA ASSET, [ECOPETROL](#), PIEDEMONTE LLANERO, REPSOL

(World Oil) – [Ecopetrol](#) S.A. announces that they have successfully concluded negotiations with Repsol to acquire the remaining 45% of its stake in block CPO-09, located in the Meta department. With this transaction, [Ecopetrol](#) becomes the sole owner of this strategic asset in the Piedemonte Llanero.



This block is located in the municipalities of Villavicencio, Acacias, Guamal, Castilla La Nueva, San Martín, Lejanías, El Dorado, El Castillo, and Granada. The transaction was carried out under the right of first refusal granted to [Ecopetrol](#) within the framework of the Joint Operating Agreement (JOA) and is the result of the previously announced transaction between Repsol and Geopark on November 29.

With this acquisition, [Ecopetrol](#) expect to add approximately 41 million barrels to its reserves and estimates an increase in its daily production by approximately 7,000 barrels of oil. This operation strengthens [Ecopetrol](#)'s position in the exploitation of the Llanos Orientales basin and consolidates its presence in the region.

To complete this transaction, it will be necessary to carry out the corresponding procedures before the National Hydrocarbons Agency and the Superintendency of Industry and Commerce, which we expect to undertake in the coming days.

[Ecopetrol](#) reaffirms its commitment to the country's energy future, highlighting the importance of hydrocarbons as a key resource for energy sustainability, while steadily advancing towards a fair and responsible energy transition.

Share:



## PREMIUM CONTENT



- Analytics: Data, Dashboards, Knowledge
- EnerCom Conference Replays
- Exclusive Executive Interviews

SUBSCRIBE





**Turmoil at Colombia's Ecopetrol raises profit fears ahead of US investment decision**



**Petrobras and Ecopetrol uncover historic gas find in Colombia**



**GeoPark announces plans to acquire Repsol upstream assets in Colombia**



**Energy major Repsol halts green hydrogen projects in Spain**



**Petrobras, Ecopetrol ordered to halt drilling natural gas well offshore Colombia**

**OIL & GAS**

- Exploration & Production (E&P)
- Crude Oil
- Natural Gas
- LNG
- Coal
- Refined Products
- Offshore
- Midstream
- Regulatory
- Transportation
- Commodities

**OILFIELD SERVICES**

- Hydraulic Fracturing
- Drilling
- Water

**ENERGY TRANSITION**

- Nuclear
- Wind
- Solar
- Geothermal
- Biofuels
- Hydrogen
- Power Grid
- Carbon Capture
- Sustainability
- Regulatory
- Alternative Technology
- Artificial Intelligence (AI)

**REGIONS**

- Canada
- Mexico
- United States
- Asia & Australia
- Europe
- Africa
- South America
- Middle East
- Russia

**FINANCE**

- Mergers, Acquisitions & Divestitures
- Bankruptcy
- Return of Capital
- Earnings
- Capital Markets
- ESG/Corporate Responsibility
- Commodities
- Economy

**360 ENERGY EXPERT NETWORK**

- Conference Replays
- Executive Interviews
- Industry Insights & Opinions
- Conference Calls & Webcasts
- Analytics

**PRESS RELEASES**



Oil & Gas 360® is a one-stop source of news, information, and analysis from the professionals at **EnerCom, Inc.** The website is dedicated to all things energy: people, technologies, transactions, trends, and macro-economic analysis that impact commodity prices. © 2024 Oil & Gas 360®. All Rights Reserved. Oil & Gas 360® P.O. Box 100938 Denver, CO 80250



Sign up to receive daily news and stock prices from Oil & Gas 360® directly in your email inbox.

FIRST	LAST
EMAIL	COMPANY
<b>SUBMIT</b>	

[ADVERTISE ON OAG360®](#) [CONTACT OAG360®](#) [ENERCOM, INC.](#) [ENERCOM DENVER](#) [LEGAL NOTICE](#)

Market Data ©2020–2024 QuoteMedia. Data delayed 15 minutes unless otherwise indicated (view delay times for all exchanges). RT=Real-Time, EOD=End of Day, PD=Previous Day. Market Data powered by QuoteMedia. Terms of Use.