DEFENSE WORLD



Ad Paradigm Press

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STATE STREET CORP SELLS 43,029 SHARES OF ECOPETROL S.A. (NYSE:EC)



Posted by Defense World Staff on Jan 1st, 2025







→ Is Starlink Set For The Largest IPO In History? (Ad)



State Street Corp trimmed its position in Ecopetrol S.A. (NYSE:EC - Free Report) by 13.7% during the third quarter, according to the company in its most recent Form 13F filing with the Securities and Exchange Commission. The institutional investor owned 271,215 shares of the oil and gas company's stock after selling 43,029 shares during the quarter. State Street Corp's holdings in Ecopetrol were worth \$2,422,000 at the end of the most recent quarter.

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A number of other large investors also recently modified their holdings of EC. Blue Trust Inc. grew its position in Ecopetrol by 135.5% during the third quarter. Blue Trust Inc. now owns 6,352 shares of the oil and gas company's stock worth \$57,000 after buying an additional 3,655 shares in the last quarter. Straight Path Wealth Management boosted its position in shares of Ecopetrol by 7.4% during the 2nd quarter. Straight Path Wealth Management now owns 14,600 shares of the oil and gas company's stock valued at \$163,000 after acquiring an additional 1,000 shares during the last quarter. Rathbones Group PLC bought a new stake in shares of Ecopetrol during the 2nd quarter valued at about \$172,000. Aigen Investment Management LP purchased a new position in shares of Ecopetrol during the third quarter worth about \$188,000. Finally, QRG Capital Management Inc. bought a new position in shares of Ecopetrol in the third quarter worth approximately \$228,000.

WALL STREET ANALYST WEIGH IN

Several equities research analysts have issued reports on the stock. The Goldman Sachs Group dropped their target price on shares of Ecopetrol from \$11.00 to \$9.50 and set a

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Independent Solutions Wealth Management LLC Acquires 14,036 Shares of Schwab Short-Term U.S. Treasury ETF (NYSEARCA:SCHO)

Schwab U.S. Large-Cap Value ETF (NYSEARCA:SCHV) Shares Sold by Independent Solutions Wealth Management

Independent Solutions Wealth Management LLC Lowers Position in Schwab US Broad Market ETF (NYSEARCA:SCHB)

Independent Solutions Wealth Management LLC Sells 2.100 Shares of Schwab US Small-Cap ETF (NYSEARCA:SCHA)

Independent Solutions Wealth Management LLC Sells 4,913 Shares of Schwab U.S. Mid-Cap ETF (NYSEARCA:SCHM)

Independent Solutions Wealth Management LLC Sells 823 Shares of Schwab International Equity ETF (NYSEARCA:SCHF)

Independent Solutions Wealth Management LLC Purchases 13,731 Shares of Schwab U.S. Aggregate Bond ETF (NYSEARCA:SCHZ)

"neutral" rating for the company in a research report on Tuesday, September 24th.

StockNews.com downgraded shares of Ecopetrol from a "buy" rating to a "hold" rating in a report on Tuesday, November 26th. Finally, JPMorgan Chase & Co. lowered their price target on Ecopetrol from \$8.50 to \$7.50 and set an "underweight" rating on the stock in a research report on Wednesday, October 30th. Three investment analysts have rated the stock with a sell rating and two have given a hold rating to the stock. According to data from MarketBeat, the company has an average rating of "Reduce" and a consensus price target of \$8.50.

Get Our Latest Analysis on EC

ECOPETROL TRADING UP 3.1%

EC stock opened at \$7.92 on Wednesday. Ecopetrol S.A. has a one year low of \$7.21 and a one year high of \$12.90. The company has a market capitalization of \$16.28 billion, a PE ratio of 3.49 and a beta of 1.21. The company's 50 day moving average price is \$7.86 and its two-hundred day moving average price is \$9.28. The company has a debt-to-equity ratio of 1.00, a quick ratio of 1.21 and a current ratio of 1.48.

ECOPETROL PROFILE

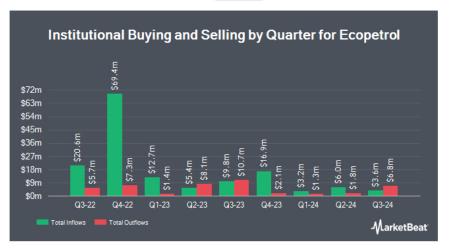
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Ecopetrol SA operates as an integrated energy company. The company operates through four segments: Exploration and Production; Transport and Logistics; Refining, Petrochemical and Biofuels; and Electric Power Transmission and Toll Roads Concessions. It engages in the exploration and production of oil and gas; transportation of crude oil, motor fuels, fuel oil, and other refined products, including diesel, jet, and biofuels; processing and refining crude oil; distribution of natural gas and LPG; sale of refined and petrochemical products; supplying of electric power transmission services; design, development, construction, operation, and maintenance of road and energy infrastructure projects; and supplying of information technology and telecommunications services.

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Want to see what other hedge funds are holding EC? Visit HoldingsChannel.com to get the latest 13F filings and insider trades for Ecopetrol S.A. (NYSE:EC – Free Report).



Brass Tax Wealth Management Inc. Makes New \$3.04 Million Investment in Schwab US Large-Cap ETF (NYSEARCA:SCHX)

Invst LLC Trims Stock Position in Schwab U.S. Large-Cap Growth ETF (NYSEARCA:SCHG)

Franklin Resources Inc. Invests \$351,000 in Willdan Group, Inc. (NASDAQ:WLDN)

Schwab US Large-Cap ETF (NYSEARCA:SCHX) Shares Purchased by B. Riley Wealth Advisors Inc.

Copley Financial Group Inc. Takes \$278,000 Position in Schwab U.S. Large-Cap Growth ETF (NYSEARCA:SCHG)

Alternative Investment Advisors LLC. Sells 1,314 Shares of Schwab US Large-Cap ETF (NYSEARCA:SCHX)

Capasso Planning Partners LLC Cuts Position in Schwab US Large-Cap ETF (NYSEARCA:SCHX)

Schwab U.S. Large-Cap Growth ETF (NYSEARCA:SCHG) Holdings Increased by Denver PWM LLC

Garde Capital Inc. Trims Position in Schwab U.S. Large-Cap Growth ETF (NYSEARCA:SCHG)

Schwab U.S. Large-Cap Growth ETF (NYSEARCA:SCHG) Shares Purchased by Brass Tax Wealth Management Inc.

Schwab U.S. Large-Cap Growth ETF (NYSEARCA:SCHG) Stock Holdings Increased by Sculati Wealth Management LLC

Geode Capital Management LLC Purchases 80,051 Shares of Invesco Mortgage Capital Inc. (NYSE:IVR)

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