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ECOPETROL S.A.

Ecopetrol S.A. Equities ECOPETROL COCO4PA00016 Oil & Gas Exploration and Production

End-of-day quote Bolsa De Valores De Colombia ▾ 2025-12-22 5-day change 1st Jan Change

1,780.00 COP +0.85% -4.56% +6.27%

Dec. 12 Ecopetrol S.A. Announces Board Committee C... CI

Dec. 05 Parex Resources and Ecopetrol S.A. Announce... CI

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MarketScreener Editorial Features MarketScreener Strategies

Ecopetrol S.A. : Fitch Ratings Downgrades Ecopetrol's Global Rating Following Sovereign Cut

Published on 12/23/2025 at 09:53 am EST

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Fitch Ratings Downgrades Ecopetrol's Global Rating Following Sovereign Cut

Ecopetrol S.A. (BVC: ECOPETROL; NYSE: EC) ("Ecopetrol" or the "Company") announces that credit rating agency Fitch Ratings has downgraded the Company's global rating from BB+ to BB with a Stable Outlook, in line with the adjustment made to Colombia's sovereign rating on December 16, which was also lowered to BB with a Stable Outlook. This change reflects the strong link between Ecopetrol and Colombia.

The agency has maintained Ecopetrol's Standalone Credit Profile (SACP) at 'bbb-', within investment grade, highlighting the Company's strategic importance as the country's leading hydrocarbon producer.

The full text from Fitch Ratings can be accessed at the following link: <https://www.fitchratings.com/research/corporate-finance/fitch-downgrades-colombian-corporates-after-sovereign-downgrade-assigns-outlooks-22-12-2025>

Bogota D.C., December 22, 2025

Chart Ecopetrol S.A.

Duration Auto. ▾ Period Day ▾

Sep 23, 2025 - Dec 23, 2025 - Last: 1800.00

MA(20) 1854.00 MA(50) 1828.10 MA(100) 182000.00

1890.00 1900

1830.00 1800

1765.00 1700

1685.00 1700

Oct Nov Dec View

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» ECOPETROL Dynamic Chart

Company Profile

Ecopetrol S.A. is an oil company. The Company operates in Colombia, Peru, Brazil and the United States Gulf Coast. The Company's segments include Exploration and Production, Transportation and Logistics, and Refining, Petrochemicals and Biofuels. The Compan...

Employees 18,903

Sector Oil & Gas Exploration and Production

Calendar Mar. 02 - Q4 2025 Earnings Release (Projected)

» More about the company

Income Statement and Estimates

The chart displays projected revenue for Ecopetrol S.A. for the years 2025 through 2027. The y-axis represents revenue in millions of dollars, ranging from 100,000,000 to 200,000,000. The x-axis shows the years 2025, 2026, and 2027. The projected revenue for 2025 is approximately 150,000,000, peaking at about 170,000,000 in 2026, and then declining to around 140,000,000 in 2027.

Ecopetrol is the largest company in Colombia and one of the main integrated energy companies in the American continent, with more than 19,000 employees. In Colombia, it is responsible for more than 60% of the hydrocarbon production of most transportation, logistics, and hydrocarbon refining systems, and it holds leading positions in the petrochemicals and gas distribution segments. With the acquisition of 51.4% of ISA's shares, the company participates in energy transmission, the management of real-time systems (XM), and the Barranquilla - Cartagena coastal highway concession. At the international level, **Ecopetrol** has a stake in strategic basins in the American continent, with Drilling and Exploration operations in the United States (Permian basin and the Gulf of Mexico), Brazil, and Mexico, and, through ISA and its subsidiaries, **Ecopetrol** holds leading positions in the power transmission business in Brazil, Chile, Peru, and Bolivia, road concessions in Chile, and the telecommunications sector.

This release contains statements that may be considered forward-looking statements within the meaning of Section 27A of the

U.S. Securities Act of 1933, as amended, and Section 21E of the U.S. Securities Exchange Act of 1934, as amended. All forward-looking statements, whether made in this release or in future filings or press releases, or orally, address matters that involve risks and uncertainties, including in respect of the Company's prospects for growth and its ongoing access to capital to fund the Company's business plan, among others. Consequently, changes in the following factors, among others, could cause actual results to differ materially from those included in the forward-looking statements: market prices of oil & gas, our exploration, and production activities, market conditions, applicable regulations, the exchange rate, the Company's competitiveness and the performance of Colombia's economy and industry, to mention a few. We do not intend and do not assume any obligation to update these forward-looking statements.

For more information, please contact: Head of Capital Markets

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Head of Corporate Communications (Colombia)

Marcela Ulloa

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Attachments

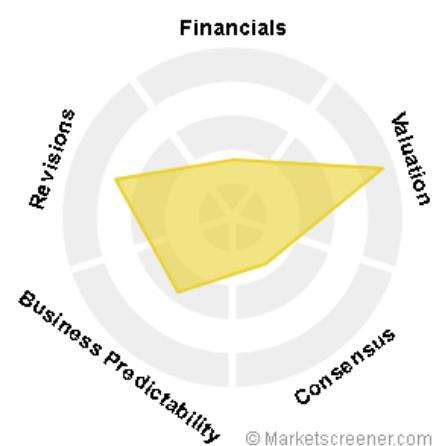
- [Original document](#)
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Disclaimer



Ratings

★ Trader	i	★★★★★
★ Investor	i	★★★★★
★ Global	i	★★★★★
★ Quality	i	★★★★★
★ ESG MSCI		BBB



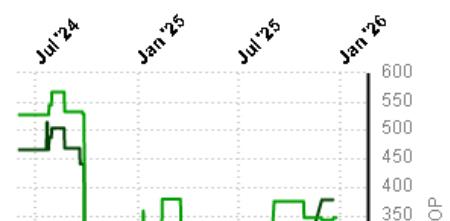
[» More Ratings](#)

Analysts' Consensus

	Sell	▲	Buy
Mean consensus			HOLD
Number of Analysts			8
Last Close Price			1,800.00 COP
Average target price			1,879.17 COP
Spread / Average Target			+4.40%

[» Consensus](#)

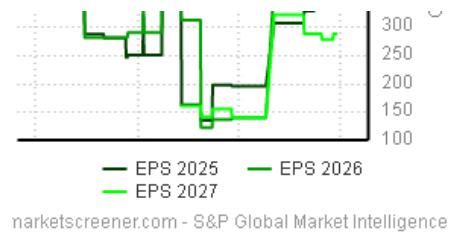
EPS Estimates



Ecopetrol SA - Empresa Colombiana de Petroleos published this content on December 23, 2025, and is solely responsible for the information contained herein. Distributed via Public Technologies (PUBT), unedited and unaltered, on December 23, 2025 at 14:52 UTC.

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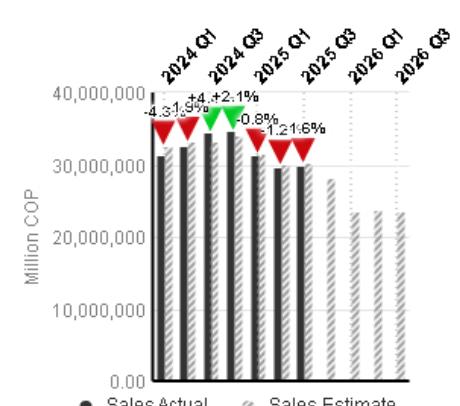


[» Revisions to estimates](#)

Latest news about Ecopetrol S.A.

Dec. 12	Ecopetrol S.A. Announces Board Committee Changes	CI
Dec. 05	Parex Resources and Ecopetrol S.A. Announces an Update on Their Llanos Foothills Exploration Program	CI
Dec. 05	Parex Resources Expects to Hit Midpoint of 2025 Production Guidance	MT
Dec. 05	Colombia's Ecopetrol signs fresh deal with Parex for hydrocarbon exploration	RE
Dec. 04	Vitol set to supply new Colombia LNG project, Bloomberg News reports	RE
Dec. 01	Ecopetrol Completes Negotiations With Greenergy for Potential Purchase of 7 Colombian Firms	MT
Nov. 28	Ecopetrol negotiates acquisition of a portfolio of up to 88.2 MWp Colombian solar photovoltaic projects	RE
Nov. 28	Sector Update: Energy Stocks Gain Friday Afternoon	MT
Nov. 28	Ecopetrol Group to Invest Between COP 22 Trillion and COP 27 Trillion in 2026	CI
Nov. 28	Sector Update: Energy Stocks Advance Premarket Friday	MT
Nov. 28	Colombia's Ecopetrol to invest up to \$7.2 billion in 2026	RE
Nov. 28	Ecopetrol Details 2026 Investment Plan, Flags Cost Reductions	MT
Nov. 28	Ecopetrol plans to drill between 380 and 430 development wells, 95% of them will be in Colombia and 5% in the U.S.	RE
Nov. 28	Colombia's Ecopetrol will invest 22 to 27 trillion pesos in 2026 - statement	RE
Nov. 28	Ecopetrol S.A. Announces Board Changes	CI
Nov. 28	Ecopetrol Appoints Angela Maria Robledo Gomez as Chairwoman	MT
Nov. 27	Ecopetrol S.A. agreed to acquire Portfolio of up to 88.2 MWp in Solar Photovoltaic Projects in Colombia from Greenergy Renewables, S.A.	CI
Nov. 27	Colombian electoral authority fines Petro's campaign, seeks probe of campaign managers	RE
Nov. 25	LatAm assets advance on elevated Fed rate cut expectations	RE
Nov. 25	LatAm assets advance as rate cut hopes boost risk appetite	RE
Nov. 24	Colombia's Ecopetrol warns of possible natural gas shortage on community roadblocks	RE
Nov. 24	Ecopetrol S.A. Obtains Authorization to Enter into A Loan Agreement with International Banks for Up to USD 530 Million	CI
Nov. 14	Sector Update: Energy Stocks Climb Late Afternoon	MT
Nov. 15	Ecopetrol S.A., Q3 2025 Earnings Call, Nov 14, 2025	RE
Nov. 14	Sector Update: Energy Stocks Gain Friday Afternoon	MT

Quarterly revenue - Rate of surprise



[» Company calendar](#)



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cancellation



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