

Truffle Hound Capital LLC Makes New Investment in **Ecopetrol** S.A. (NYSE:EC)

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KEY POINTS

- Truffle Hound Capital LLC invested approximately \$3.13 million in **Ecopetrol** S.A., acquiring 300,000 shares, making it the firm's 25th largest holding.
- Several other institutional investors have also purchased new positions in **Ecopetrol** during Q1, including Empirical Finance LLC and Mirae Asset Global Investments Co. Ltd.
- As of the latest trading day, **Ecopetrol**'s stock is down 1.2%, with a current price of \$8.30 and a market capitalization of \$17.06 billion.
- Five stocks we like better than **Ecopetrol**.

Truffle Hound Capital LLC bought a new position in **Ecopetrol** S.A. (**NYSE:EC** - [Free Report](#)) in the 1st quarter, according to the company in its most recent Form 13F filing with the SEC. The institutional investor bought 300,000 shares of the oil and gas company's stock, valued at approximately \$3,132,000. **Ecopetrol** makes up approximately 1.1% of Truffle Hound Capital LLC's portfolio, making the stock its 25th largest holding.

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Other institutional investors and hedge funds also recently made changes to their positions in the company. Empirical Finance LLC bought a new position in shares of **Ecopetrol** in the 1st quarter worth about \$1,806,000. Avantax Advisory Services Inc. bought a new position in shares of **Ecopetrol** during the first quarter valued at approximately \$106,000. Blume Capital



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Management Inc. purchased a new position in shares of [Ecopetrol](#) during the first quarter valued at approximately \$28,000. Pekin Hardy Strauss Inc. purchased a new position in shares of [Ecopetrol](#) during the first quarter valued at approximately \$1,254,000. Finally, Mirae Asset Global Investments Co. Ltd. bought a new stake in shares of [Ecopetrol](#) in the 1st quarter worth approximately \$46,000.

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[Ecopetrol](#) Stock Down 1.2%

[EC stock](#) opened at \$8.30 on Friday. The business has a 50 day moving average of \$8.97 and a 200 day moving average of \$9.17. The firm has a market cap of \$17.06 billion, a PE ratio of 5.46 and a beta of 0.84. [Ecopetrol](#) S.A. has a twelve month low of \$7.21 and a twelve month high of \$11.05.

About [Ecopetrol](#) ([Free Report](#))

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[Ecopetrol](#) SA operates as an integrated energy company. The company operates through four segments: Exploration and Production; Transport and Logistics; Refining, Petrochemical and Biofuels; and Electric Power Transmission and Toll Roads Concessions. It engages in the exploration and production of oil and gas; transportation of crude oil, motor fuels, fuel oil, and other refined products, including diesel, jet, and biofuels; processing and refining crude oil; distribution of natural gas and LPG; sale of refined and petrochemical products; supplying of electric power transmission services; design, development, construction, operation, and maintenance of road and energy infrastructure projects; and supplying of information technology and telecommunications services.

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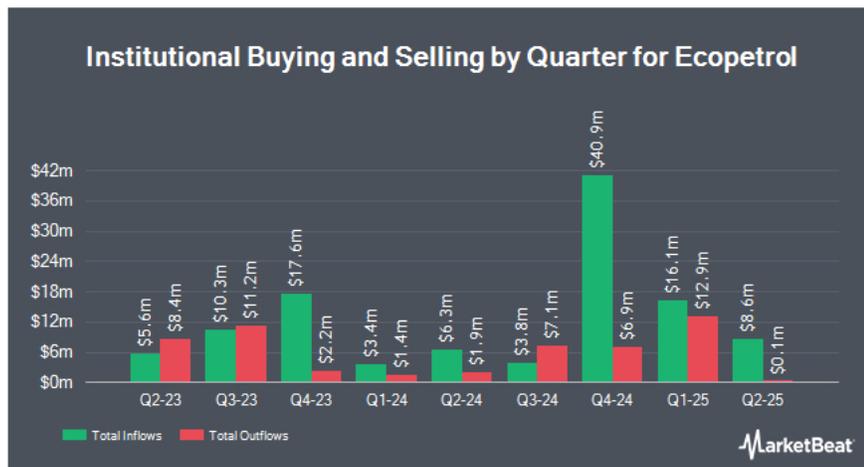
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Should You Invest \$1,000 in Ecopetrol Right Now?

Before you consider Ecopetrol, you'll want to hear this.

MarketBeat keeps track of Wall Street's top-rated and best performing research analysts and the stocks they recommend to their clients on a daily basis. MarketBeat has identified the [five stocks](#) that top analysts are quietly whispering to their clients to buy now before the broader market catches on... and Ecopetrol wasn't on the list.

While Ecopetrol currently has a Hold rating among analysts, top-rated analysts believe these five stocks are better buys.

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