

Ecopetrol S.A. (NYSE:EC) Shares Bought by JPMorgan Chase & Co.

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JPMorgan Chase & Co. raised its holdings in [Ecopetrol S.A. \(NYSE:EC - Free Report\)](#) by 22.9% during the 4th quarter, according to the company in its most recent Form 13F filing with the Securities and Exchange Commission. The firm owned 850,753 shares of the oil and gas company's stock after purchasing an additional 158,585 shares during the period. JPMorgan Chase & Co.'s holdings in [Ecopetrol](#) were worth \$6,738,000 at the end of the most recent quarter.

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Other institutional investors and hedge funds have also made changes to their positions in the company. Lindbrook Capital LLC raised its holdings in shares of [Ecopetrol](#) by 317.5% during the fourth quarter. Lindbrook Capital LLC now owns 4,784 shares of the oil and gas company's stock valued at \$38,000 after acquiring an additional 3,638 shares during the last quarter. Platinum Investment Management Ltd. purchased a new stake in shares of [Ecopetrol](#) during the fourth quarter worth \$44,000. Blue Trust Inc. raised its position in shares of [Ecopetrol](#) by 33.5% in the fourth quarter. Blue Trust Inc. now owns 8,480 shares of the oil and gas company's stock valued at \$67,000 after buying an additional 2,128 shares during the last quarter. SG Americas Securities LLC acquired a new position in [Ecopetrol](#) during the fourth quarter worth about \$86,000. Finally, Signaturefd LLC grew its stake in [Ecopetrol](#) by 13.1% during the 4th quarter. Signaturefd LLC now owns 10,978 shares of the oil and gas company's stock valued at \$87,000 after acquiring an additional 1,271 shares in the last quarter.

Analyst Ratings Changes

Several research analysts have recently weighed in on the company. JPMorgan Chase & Co. upgraded [Ecopetrol](#) from an "underweight" rating to a "neutral" rating and boosted

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Citigroup upgraded [Ecopetrol](#) from an "underweight" rating to a "neutral" rating and boosted their target price for the stock from \$7.50 to \$9.50 in a report on Thursday, February 13th. Citigroup raised shares of [Ecopetrol](#) from a "neutral" rating to a "buy" rating and upped their price objective for the company from \$9.00 to \$14.00 in a report on Tuesday, February 18th. Finally, [StockNews.com](#) lowered shares of [Ecopetrol](#) from a "buy" rating to a "hold" rating in a report on Monday, March 17th. One investment analyst has rated the stock with a sell rating, three have issued a hold rating and one has issued a buy rating to the stock. According to MarketBeat.com, [Ecopetrol](#) presently has an average rating of "Hold" and an average target price of \$11.00.

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[Ecopetrol](#) Stock Up 3.0 %

[NYSE:EC](#) opened at \$9.13 on Friday. [Ecopetrol](#) S.A. has a 52 week low of \$7.21 and a 52 week high of \$12.67. The company has a quick ratio of 1.38, a current ratio of 1.68 and a debt-to-equity ratio of 1.00. The stock's fifty day moving average is \$9.78 and its two-hundred day moving average is \$8.79. The stock has a market capitalization of \$18.76 billion, a price-to-earnings ratio of 4.37 and a beta of 0.86.

[Ecopetrol](#) Cuts Dividend

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The firm also recently declared an annual dividend, which will be paid on Tuesday, May 6th. Stockholders of record on Monday, April 28th will be given a dividend of \$0.5202 per share. The ex-dividend date is Monday, April 28th. This represents a dividend yield of 34.2%. [Ecopetrol](#)'s dividend payout ratio is presently 79.90%.

[Ecopetrol](#) Profile [\(Free Report\)](#)

[Ecopetrol](#) SA operates as an integrated energy company. The company operates through four segments: Exploration and Production; Transport and Logistics; Refining, Petrochemical and Biofuels; and Electric Power Transmission and Toll Roads Concessions. It engages in the exploration and production of oil and gas; transportation of crude oil, motor fuels, fuel oil, and other refined products, including diesel, jet, and biofuels; processing and refining crude oil; distribution of natural gas and LPG; sale of refined and petrochemical products; supplying of electric power transmission services; design, development, construction, operation, and maintenance of road and energy infrastructure projects; and supplying of information technology and telecommunications services.

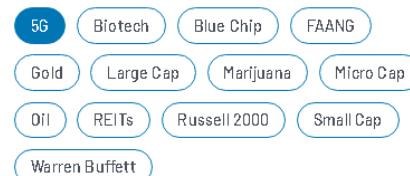
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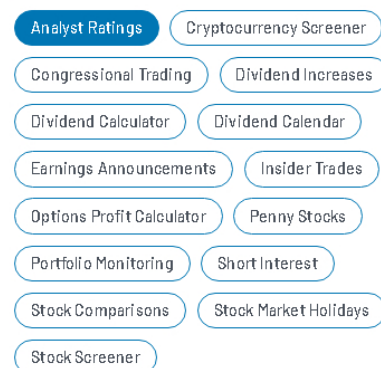
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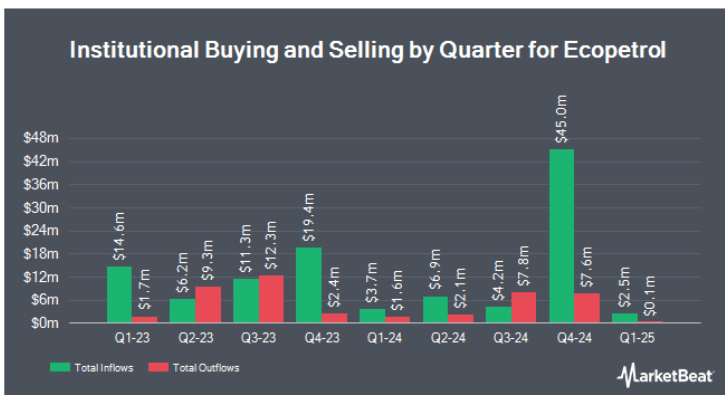
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While Ecopetrol currently has a Hold rating among analysts, top-rated analysts believe these five stocks are better buys.

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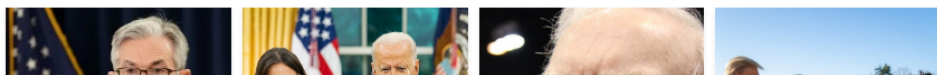
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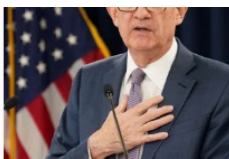
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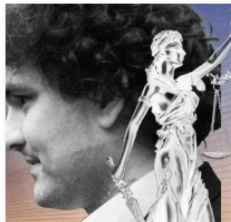
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