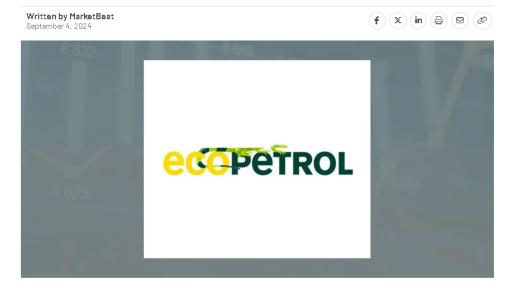
# Ecopetrol (NYSE:EC) Sets New 12-Month Low at \$9.30



Ecopetrol S.A. (NYSE:EC - Get Free Report) shares reached a new 52-week low on Wednesday. The company traded as low as \$9.30 and last traded at \$9.31, with a volume of 1216034 shares. The stock had previously closed at \$9.46.

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## Wall Street Analysts Forecast Growth

A number of research analysts have weighed in on the stock. Bank of America lowered shares of Ecopetrol from a "neutral" rating to an "underperform" rating in a research note on Thursday, May 30th.

StockNews.com lowered shares of Ecopetrol from a "buy" rating to a "hold" rating in a research report on Tuesday, July 30th. Three analysts have rated the stock with a sell rating and four have given a hold rating to the company's stock. According to MarketBeat, the company currently has a consensus rating of "Hold" and an average price target of \$11.22.

Read Our Latest Stock Report on Ecopetrol

## **Ecopetrol Price Performance**

The company has a current ratio of 1.58, a quick ratio of 1.34 and a debt-to-equity ratio of 0.90. The company's fifty day moving average is \$10.55 and its two-hundred day moving average is \$11.28. The stock has a market cap of \$19.01 billion, a price-to-earnings ratio of 4.02 and a beta of 1.23.

# Institutional Trading of Ecopetrol

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Several institutional investors have recently added to or reduced their stakes in the stock. Sunbelt Securities Inc. grew its stake in shares of Ecopetrol by 42.8% in the second quarter. Sunbelt Securities Inc. now owns 109,263 shares of the oil and gas company's stock worth \$1,223,000 after acquiring an additional 32,766 shares in the last quarter. Creative Planning grew its stake in shares of Ecopetrol by 2.7% in the second quarter. Creative Planning now owns 46,864 shares of the oil and gas company's stock worth \$524,000 after acquiring an additional 1,219 shares in the last quarter. Straight Path Wealth Management grew its stake in shares of Ecopetrol by 7.4% in the second quarter. Straight Path Wealth Management now owns 14,600 shares of the oil and gas company's stock worth \$163,000 after acquiring an additional 1,000 shares in the last quarter. Seven Eight Capital LP acquired a new position in shares of Ecopetrol in the second quarter worth \$1,192,000. Finally, Vanguard Personalized Indexing Management LLC grew its stake in shares of Ecopetrol by 39.2% in the second quarter. Vanguard Personalized Indexing Management LLC now owns 23,520 shares of the oil and gas company's stock worth \$260,000 after acquiring an additional 6,629 shares in the last quarter.



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# Ecopetrol Company Profile (Get Free Report)

Ecopetro SA operates as an integrated energy company. The company operates through four segments: Exploration and Production; Transport and Logistics; Refining, Petrochemical and Biofuels; and Electric Power Transmission and Toll Roads Concessions. It engages in the exploration and production of oil and gas; transportation of crude oil, motor fuels, fuel oil, and other refined products, including diesel, jet, and biofuels; processing and refining crude oil; distribution of natural gas and LPG; sale of refined and petrochemical products; supplying of electric power transmission services; design, development, construction, operation, and maintenance of road and energy infrastructure projects; and supplying of information technology and telecommunications services.

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### Should you invest \$1,000 in Ecopetrol right now?

Before you consider Ecopetrol, you'll want to hear this.

MarketBeat keeps track of Wall Street's top-rated and best performing research analysts and the stocks they recommend to their clients on a daily basis. MarketBeat has identified the five stocks that top analysts are quietly whispering to their clients to buy now before the broader market catches on... and Ecopetrol wasn't on the list.

While Ecopetrol currently has a "Reduce" rating among analysts, toprated analysts believe these five stocks are better buys.

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