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Ecopetrol S.A. (EC) is Attracting Investor Attention: Here is What You Should Know



Zacks Equity Research

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In This Article:

EC -4.03%

Ecopetrol (EC) is one of the stocks most watched by Zacks.com visitors lately. So, it might be a good idea to review some of the factors that might affect the near-term performance of the stock.

Over the past month, shares of this oil and natural gas exploration company have returned +0.1%, compared to the Zacks S&P 500 composite's +5.4% change. During this period, the Zacks Oil and Gas - Integrated - Emerging Markets industry, which **Ecopetrol** falls in, has gained 51.3%. The key question now is: What could be the stock's future direction?

Although media reports or rumors about a significant change in a company's business prospects usually cause its stock to trend and lead to an immediate price change, there are always certain fundamental factors that ultimately drive

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MARKETS

US	Europe	Asia	Rates
S&P 500 5,729.59 +33.65 (+0.58%)	Dow 30 41,943.41 -10.83 (-0.03%)	Nasdaq 18,095.77 +171.87 (+0.96%)	Russell 2000 2,199.24 +615 (+0.28%)
Crude Oil 73.84 -3.30 (-4.28%)	Gold 2,628.60 -37.40 (-1.40%)	< >	

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TOP GAINERS

DJTWW	14.81
Trump Media & T...	+2.32 (+18.57%)
PTCT	40.46
PTC Therapeutics...	+5.47 (+15.59%)
DJT	21.27
Trump Media & T...	+3.05 (+16.60%)
SLNO	53.88
Soleno Therapeut...	+6.25 (+13.13%)
MIR	12.70
Mirion Technolog...	+1.12 (+9.72%)

TOP LOSERS

BVHMF	12.67
Vistry Group PLC	-4.73 (-27.18%)
PNGAY	13.10
Ping An Insurance ...	-2.69 (-17.06%)
MPNGY	47.75
Meituan	-8.98 (-18.83%)
BILI	22.87
Bilibili Inc.	-3.59 (-15.73%)
FUTU	112.02
Futu Holdings Lim...	-16.91 (-15.12%)

MOST ACTIVE

NVDA	131.89
NVIDIA Corporation	+4.16 (+3.26%)
SMCI	44.39
Super Micro Comp...	-3.35 (-7.02%)

the buy-and-hold decision.

Revisions to Earnings Estimates

Rather than focusing on anything else, we at Zacks prioritize evaluating the change in a company's earnings projection. This is because we believe the fair value for its stock is determined by the present value of its future stream of earnings.

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The consensus earnings estimate of \$2.06 for the current fiscal year indicates a year-over-year change of -13.5%. This estimate has changed -12.1% over the last 30 days.

For the next fiscal year, the consensus earnings estimate of \$2.35 indicates a change of +14.2% from what [Ecopetrol](#) is expected to report a year ago. Over the past month, the estimate has changed -7.1%.

Having a strong externally audited track record, our proprietary stock rating tool, the Zacks Rank, offers a more conclusive picture of a stock's price direction in the near term, since it effectively harnesses the power of earnings estimate revisions. Due to the size of the recent change in the consensus estimate, along with three other factors related to earnings estimates, [Ecopetrol](#) is rated Zacks Rank #5 (Strong Sell).

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[Ecopetrol](#)'s Gas Discoveries in Colombia: A Major Game-Changer

SWN	7.11
Southwestern Ene...	-0.04 (-0.56%)
NIO	6.32
NIO Inc.	-0.47 (-7.00%)
PLTR	40.95
Palantir Technolo...	+2.06 (+5.30%)

TRENDING TICKERS

PLTR	40.94
Palantir Technolo...	+2.05 (+5.27%)
RBLX	40.11
Roblox Corporation	-1.28 (-3.09%)

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