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# Ecopetrol S.A. (EC) is Attracting Investor Attention: Here is What You Should Know



Zacks Equity Research

Mon, November 4, 2024 at 9:00 AM GMT-5 · 5 min read



In This Article:



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In This Article:

EC +0.13%

**Ecopetrol** (EC) has been one of the most searched-for stocks on Zacks.com lately. So, you might want to look at some of the facts that could shape the stock's performance in the near term.

Over the past month, shares of this oil and natural gas exploration company have returned -15.7%, compared to the Zacks S&P 500 composite's +0.4% change. During this period, the Zacks Oil and Gas -

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<b>S&amp;P 500</b> 5,712.69 -1611 (-0.28%)	<b>Dow 30</b> 41,794.60 -257.59 (-0.61%)
<b>Nasdaq</b> 18,179.98 -59.93 (-0.33%)	<b>Russell 20...</b> 2,219.03 +8.90 (+0.40%)
<b>Crude Oil</b> 71.69 +0.22 (+0.31%)	<b>Gold</b> 2,745.80 -3.40 (-0.12%)

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TOP GAINERS

<b>CC</b> The Chemours ...	20.58 +2.76 (+15.49%)
<b>FRPT</b> Freshpet, Inc.	150.57 +16.88 (+12.63%)
<b>DJTWW</b>	24.65

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TOP GAINERS

<b>CC</b> The Chemours ...	20.58 +2.76 (+15.49%)
<b>FRPT</b> Freshpet, Inc.	150.57 +16.88 (+12.63%)
<b>DJTWW</b> Trump Media & ...	24.65 +2.75 (+12.56%)
<b>DJT</b> Trump Media & ...	34.34 +3.78 (+12.37%)
<b>VRNA</b> Verona Pharma plc	38.15 +3.17 (+9.06%)

TOP LOSERS

<b>PACS</b> PACS Group, Inc.	31.01 -11.98 (-27.78%)
<b>DOCN</b> DigitalOcean Ho...	35.33 -5.50 (-13.47%)
<b>VKTX</b> Viking Therapeut...	63.14 -9.74 (-13.96%)
<b>CEG</b> Constellation E...	225.95 -32.15 (-12.46%)
<b>ICHBF</b> Industrias CH. S. ...	9.92 -1.18 (-10.67%)

Integrated - Emerging Markets industry, which here at Zacks, we prioritize appraising the change in the projection of a company's future earnings over anything else. That's because we believe the present value of its future stream of earnings is what determines the fair value for its stock.

We essentially look at how sell-side analysts covering the stock are revising their earnings estimates to reflect the impact of the latest business trends. And if earnings estimates go up for a company, the fair value for its stock goes up. A higher fair value than the current market price drives investors' interest in buying the stock, leading to its price moving higher. This is why empirical research shows a strong correlation between trends in earnings estimate revisions and near-term stock price movements.

**Ecopetrol** is expected to post earnings of \$0.58 per share for the current quarter, representing a year-over-year change of -4.9%. Over the last 30 days, the Zacks Consensus Estimate has changed -8.7%.

The consensus earnings estimate of \$2 for the current fiscal year indicates a year-over-year change of -16%. This estimate has changed -3.2% over the last 30 days.

For the next fiscal year, the consensus earnings estimate of \$2.26 indicates a change of +13.4% from what **Ecopetrol** is expected to report a year ago. Over the past month, the estimate has changed -3.8%.

Having a strong externally audited track record, our proprietary stock rating tool, the Zacks Rank, offers a more conclusive picture of a stock's price direction in the near term, since it effectively harnesses the power of earnings estimate revisions. Due to the size of the recent change in the consensus estimate, along with three other factors related to earnings estimates, **Ecopetrol** is rated Zacks Rank #3 (Hold).

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<b>HIMS</b>	2076
Hims & Hers He...	+0.40 (+1.96%)
<b>VKTX</b>	6314
Viking Therapeut...	-9.74 (-13.36%)
<b>VRTX</b>	472.80
Vertex Pharmace...	+1.68 (+0.36%)

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