

Ecopetrol S.A. (EC) Investigation: Bronstein, Gewirtz & Grossman, LLC Encourages Investors to Seek Compensation for Alleged Wrongdoings

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NEW YORK--(BUSINESS WIRE)--Attorney Advertising-- Bronstein, Gewirtz & Grossman, LLC is investigating potential claims on behalf of purchasers of Ecopetrol S.A. ("Ecopetrol" or "the Company") (NYSE: EC). Investors who purchased Ecopetrol securities are encouraged to obtain additional information and assist the investigation by visiting the firm's site: bgandg.com/EC.

"Superintendency of Industry and Commerce (SIC) opened an investigation and formulated charges to determine alleged infringements to the laws on protection of free economic competition"

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Investigation Details:

On May 22, 2024, Ecopetrol issued a press release "report[ing] that between May 3, 2024 and May 9, 2024, the Company and its subsidiaries, Cenit Transporte y Logística de Hidrocarburos S.A.S. ("CENIT") and Oleoducto Central S.A. ("Ocensa") were notified" that Colombia's "Superintendency of Industry and Commerce (SIC) opened an investigation and formulated charges to determine alleged infringements to the laws on protection of free economic competition". On this news, Ecopetrol's American depository receipt ("ADR") price fell \$0.41 per ADR, or 3.34%, to close at \$11.88 per ADR on May 22, 2024.

What's Next?

If you are aware of any facts relating to this investigation or purchased Ecopetrol securities, you can assist this investigation by visiting the firm's site: bgandg.com/EC. You can also contact Peretz Bronstein or his client relations manager, Nathan Miller, of Bronstein, Gewirtz & Grossman, LLC: 332-239-2660.

There is No Cost to You

We represent investors in class actions on a contingency fee basis. That means we will ask the court to reimburse us for out-of-pocket expenses and attorneys' fees, usually a percentage of the total recovery, only if we are successful.

Why Bronstein, Gewirtz & Grossman:

Bronstein, Gewirtz & Grossman, LLC is a nationally recognized firm that represents investors in securities fraud class actions and shareholder derivative suits. Our firm has recovered hundreds of millions of dollars for investors nationwide.

Attorney advertising. Prior results do not guarantee similar outcomes.

Contacts

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