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# Ecopetro SA (EC) Stock: What Does the Chart Say Thursday?

Thursday, March 28, 2024 10:47 AM | InvestorsObserver Analysts

Mentioned in this article



**Ecopetro SA (EC)** stock is up 6.42% over the past week and gets a Bullish rating from *InvestorsObserver* Sentiment Indicator.



**Ecopetro SA** has a Bullish sentiment reading. Find out what this means for you and get the rest of the rankings on EC!

[See Full EC Report](#)

## What is Stock Sentiment?

In investing, sentiment generally means whether or not a given security is in favor with investors. It is typically a pretty short-term metric that relies entirely on technical analysis. That means it doesn't incorporate anything to do with the health or profitability of the underlying company. Recent trends are a good indicator of current market sentiments. In its most basic form, stocks that are trending up are desirable by investors while stocks currently falling must be unattractive. *InvestorsObserver's* Sentimental Indicator tracks both changes in price and volume to analyze the most recent trends. Typically an increase in volume indicates ongoing trends are getting stronger, while a decrease in volume usually signals an end to the current trend. Available options can also represent current sentiments for a given stock. Since investors are able to bet on future trends of stocks using options, we consider the ratio of calls to puts when analyzing market sentiments.

## What's Happening With EC Stock Today?

**Ecopetro SA (EC)** stock is trading at \$11.60 as of 10:43 AM on Thursday, Mar 28, a gain of \$0.28, or 2.47% from the previous closing price of \$11.32. The stock has traded between \$11.44 and \$11.69 so far today. Volume today is less active than usual. So far 695,733 shares have traded compared to average volume of 1,990,572 shares. [To screen for more stocks like Ecopetro SA click here.](#)

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[Ecopetro](#) SA is a vertically integrated oil company with operations in Latin America and the United States Gulf Coast. Based out of Colombia, the company explores, develops, and conducts production activities in various countries. [Ecopetro](#) works as the primary operator or partner in a joint venture, in a host of assets held onshore and offshore. Along with production, the company refines and markets crude oils and byproducts produced from its fields. Crude products are moved by [Ecopetro](#) through a series of pipelines throughout Colombia, along with a network of third-party production centers and facilities. [Click Here to get the full Stock Report for Ecopetro SA stock.](#)

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