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Marc Chaikin warned people about NVDA before its 2023 bull run - now he's naming his next pick or the AI tidal wave. Learn more here.

AIGEN INVESTMENT MANAGEMENT LP SELLS 30,082 SHARES OF **ECOPETROL** S.A. (NYSE:EC)

Posted by Defense World Staff on Feb 27th, 2024



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Aigen Investment Management LP decreased its holdings in shares of **Ecopetrol** S.A. (NYSE:EC - [Free Report](#)) by 74.7% during the 3rd quarter, according to the company in its most recent Form 13F filing with the Securities and Exchange Commission. The fund owned 10,204 shares of the oil and gas company's stock after selling 30,082 shares during the period. Aigen Investment Management LP's holdings in **Ecopetrol** were worth \$118,000 as of its most recent SEC filing.

Other institutional investors have also recently bought and sold shares of the company. Acadian Asset Management LLC bought a new position in shares of **Ecopetrol** in the second quarter valued at approximately \$34,000. Penserra Capital Management LLC purchased a new stake in **Ecopetrol** in the first quarter valued at approximately \$47,000. Sunbelt Securities Inc. purchased a new stake in **Ecopetrol** in the first quarter valued at approximately \$57,000. JBF Capital Inc. raised its stake in **Ecopetrol** by 50.0% in the second quarter. JBF Capital Inc. now owns 6,000 shares of the oil and gas company's stock valued at \$62,000 after purchasing an additional 2,000 shares in the last quarter. Finally, Tower Research Capital LLC TRC raised its stake in **Ecopetrol** by 2,285.7% in the second quarter. Tower Research Capital LLC TRC now owns 7,491 shares of the oil and gas company's stock valued at \$77,000 after purchasing an additional 7,177 shares in the last quarter. Institutional investors and hedge funds own 1.29% of the company's stock.

Recent News

Alphabet Inc. (NASDAQ:GOOGL) is Acadian Asset Management LLC's 4th Largest Position

Fmr LLC Has \$97.17 Million Holdings in Weyerhaeuser (NYSE:WY)

Acadian Asset Management LLC Boosts Holdings in Essent Group Ltd. (NYSE:ESNT)

Rafferty Asset Management LLC Has \$392,000 Stock Holdings in Advance Auto Parts, Inc. (NYSE:AAP)

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ECOPETROL PRICE PERFORMANCE

Shares of NYSE EC opened at \$11.89 on Tuesday. The company has a quick ratio of 1.24, a current ratio of 1.47 and a debt-to-equity ratio of 0.90. [Ecopetrol](#) S.A. has a 52 week low of \$8.59 and a 52 week high of \$13.14. The firm's fifty day moving average is \$11.94 and its 200 day moving average is \$11.99.

WALL STREET ANALYSTS FORECAST GROWTH

Separately, JPMorgan Chase & Co. lowered their target price on shares of [Ecopetrol](#) from \$12.50 to \$12.00 and set a "neutral" rating on the stock in a research note on Tuesday, February 20th. One analyst has rated the stock with a sell rating and five have given a hold rating to the company. According to MarketBeat, the company presently has an average rating of "Hold" and an average target price of \$12.22.

Get Our Latest Stock Analysis on EC

ABOUT [ECOPETROL](#)

(Free Report)

[Ecopetrol](#) SA operates as an integrated energy company. The company operates through four segments: Exploration and Production; Transport and Logistics; Refining, Petrochemical and Biofuels; and Electric Power Transmission and Toll Roads Concessions. It engages in the exploration and production of oil and gas; transportation of crude oil, motor fuels, fuel oil, and other refined products, including diesel, jet, and biofuels; processing and refining crude oil; distribution of natural gas and LPG; sale of refined and petrochemical products; supplying of electric power transmission services; design, development, construction, operation, and maintenance of road and energy infrastructure projects; and supplying of information technology and telecommunications services.

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5,042 Shares in GATX Co. (NYSE:GATX) Bought by Investnet Portfolio Solutions Inc.

Seaport Res Ptn Upgrades SJW Group (NYSE:SJW) to "Buy"

Investnet Portfolio Solutions Inc. Takes Position in Ryanair Holdings plc (NASDAQ:RYAAY)

UBS Group AG Sells 21,063 Shares of DENTSPLY SIRONA Inc. (NASDAQ:XRAY)

Cactus, Inc. (NYSE:WHD) Shares Purchased by Fmr LLC

Aigen Investment Management LP Makes New Investment in NeoGenomics, Inc. (NASDAQ:NEO)

Hsbc Holdings PLC Grows Holdings in Mr. Cooper Group Inc. (NASDAQ:COOP)

Investnet Asset Management Inc. Sells 270,433 Shares of iShares MSCI Eurozone ETF (BATS:EZU)

Deutsche Bank AG Sells 204,686 Shares of Tidewater Inc. (NYSE:TDW)

Fmr LLC Has \$103.65 Million Stock Position in Endava plc (NYSE:DAVA)

Rhumbline Advisers Decreases Stock Holdings in Kohl's Co. (NYSE:KSS)

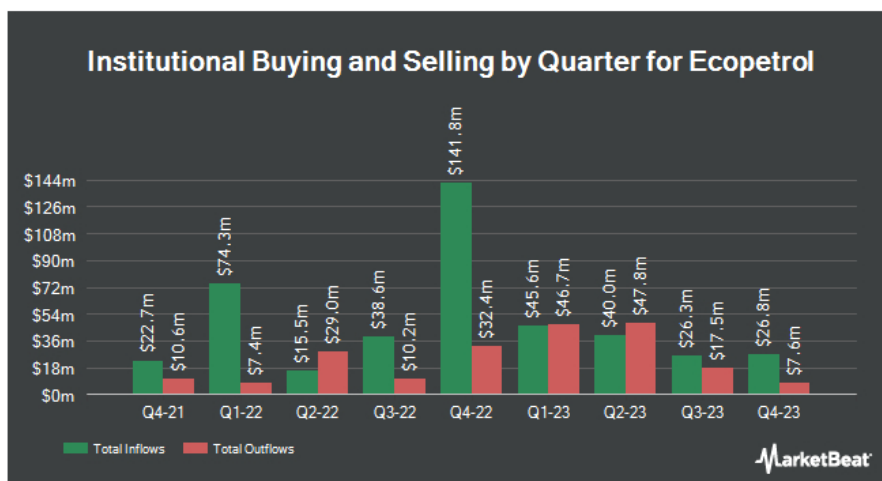
Rhumbline Advisers Acquires 2,073 Shares of Procure Technologies, Inc. (NYSE:PCOR)

Oceaneering International, Inc. (NYSE:OII) Shares Bought by Fmr LLC

Fmr LLC Grows Position in SPX Technologies, Inc. (NYSE:SPXC)

Investnet Asset Management Inc. Has \$21.17 Million Holdings in Weyerhaeuser (NYSE:WY)

2,844 Shares in American States Water (NYSE:AWR) Bought by QRG Capital Management Inc.



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