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Ecopetrol S.A. (NYSE:EC) Shares Sold by Aigen Investment Management LP

Posted by ABMN Staff on Feb 27th, 2024



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Aigen Investment Management LP lowered its position in [Ecopetrol S.A. \(NYSE:EC - Free Report\)](#) by 74.7% during the third quarter, [HoldingsChannel](#) reports. The firm owned 10,204 shares of the oil and gas company's stock after selling 30,082 shares during the period. Aigen Investment Management LP's holdings in [Ecopetrol](#) were worth \$118,000 at the end of the most recent reporting period.

Other hedge funds and other institutional investors also recently added to or reduced their stakes in the company. Northern Trust Corp raised its holdings in shares of [Ecopetrol](#) by 0.5% during the 1st quarter. Northern Trust Corp now owns 198,961 shares of the oil and gas company's stock worth \$3,700,000 after acquiring an additional 1,044 shares during the period. UBS Group AG raised its holdings in shares of [Ecopetrol](#) by 11.1% during the 1st quarter. UBS Group AG now owns 10,610 shares of the oil and gas company's stock worth \$197,000 after acquiring an additional 1,058 shares during the period. Credit Suisse AG raised its holdings in shares of [Ecopetrol](#) by 10.8% during the 2nd quarter. Credit Suisse AG now owns 11,308 shares of the oil and gas company's stock worth \$123,000 after acquiring an additional 1,105 shares during the period. Checchi Capital Advisers LLC raised its holdings in shares of [Ecopetrol](#) by 9.7% during the 2nd quarter. Checchi Capital Advisers LLC now owns 12,658 shares of the oil and gas company's stock worth \$130,000 after acquiring an additional 1,121 shares during the period. Finally, JBF Capital Inc. raised its holdings in shares of [Ecopetrol](#) by 50.0% during the 2nd quarter. JBF Capital Inc. now owns 6,000 shares of the oil and gas company's stock worth \$62,000 after acquiring an additional 2,000 shares during the period. Hedge funds and other institutional investors own 1.29% of the

Recent News

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company's stock.

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Separately, JPMorgan Chase & Co. reduced their price objective on shares of **Ecopetrol** from \$12.50 to \$12.00 and set a "neutral" rating on the stock in a report on Tuesday, February 20th. One equities research analyst has rated the stock with a sell rating and five have assigned a hold rating to the company. According to MarketBeat.com, **Ecopetrol** has an average rating of "Hold" and a consensus target price of \$12.22.

[Read Our Latest Report on Ecopetrol](#)

Ecopetrol Stock Up 0.8 %

Shares of **EC** opened at \$11.89 on Tuesday. The company has a debt-to-equity ratio of 0.90, a quick ratio of 1.24 and a current ratio of 1.47. The company's 50-day moving average price is \$11.94 and its 200 day moving average price is \$11.99. **Ecopetrol** S.A. has a 12-month low of \$8.59 and a 12-month high of \$13.14.

Ecopetrol Company Profile

(Free Report)

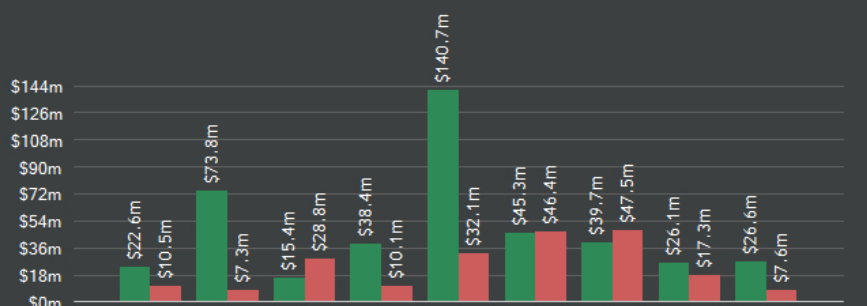
Ecopetrol SA operates as an integrated energy company. The company operates through four segments: Exploration and Production; Transport and Logistics; Refining, Petrochemical and Biofuels; and Electric Power Transmission and Toll Roads Concessions. It engages in the exploration and production of oil and gas; transportation of crude oil, motor fuels, fuel oil, and other refined products, including diesel, jet, and biofuels; processing and refining crude oil; distribution of natural gas and LPG; sale of refined and petrochemical products; supplying of electric power transmission services; design, development, construction, operation, and maintenance of road and energy infrastructure projects; and supplying of information technology and telecommunications services.

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Want to see what other hedge funds are holding **EC**? Visit [HoldingsChannel.com](#) to get the latest 13F filings and insider trades for **Ecopetrol** S.A. (NYSE:EC - [Free Report](#)).

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