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SEARCH

ECOPETROL (EC) SCHEDULED TO POST QUARTERLY EARNINGS ON THURSDAY

Posted by Defense World Staff on Feb 22nd, 2024



Ecopetrol (NYSE:EC – [Get Free Report](#)) is scheduled to release its earnings data after the market closes on Thursday, February 29th. Analysts expect **Ecopetrol** to post earnings of \$0.75 per share for the quarter. Persons interested in listening to the company's earnings conference call can do so using [this link](#).

ECOPETROL STOCK UP 2.5 %

Shares of NYSE:EC opened at \$11.91 on Thursday. **Ecopetrol** has a fifty-two week low of \$8.59 and a fifty-two week high of \$13.14. The company has a current ratio of 1.47, a quick ratio of 1.24 and a debt-to-equity ratio of 0.90. The company's 50-day moving average price is

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\$12.00 and its 200 day moving average price is \$11.98.

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ANALYSTS SET NEW PRICE TARGETS

Separately, JPMorgan Chase & Co. lowered their target price on **Ecopetrol** from \$12.50 to \$12.00 and set a "neutral" rating on the stock in a research report on Tuesday. One equities research analyst has rated the stock with a sell rating and five have assigned a hold rating to the company. According to MarketBeat.com, **Ecopetrol** currently has a consensus rating of "Hold" and a consensus target price of \$12.22.

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INSTITUTIONAL INVESTORS WEIGH IN ON ECOPETROL

Hedge funds and other institutional investors have recently bought and sold shares of the business. BlackRock Inc. boosted its position in shares of **Ecopetrol** by 45.5% in the 2nd quarter. BlackRock Inc. now owns 7,161,233 shares of the oil and gas company's stock valued at \$73,403,000 after purchasing an additional 2,239,289 shares during the period. Millennium Management LLC raised its position in **Ecopetrol** by 215.8% during the fourth quarter. Millennium Management LLC now owns 2,381,687 shares of the oil and gas company's stock valued at \$24,936,000 after buying an additional 1,627,411 shares during the period. Bank of America Corp DE raised its position in **Ecopetrol** by 563.5% during the first quarter. Bank of America Corp DE now owns 1,033,207 shares of the oil and gas company's stock valued at \$10,911,000 after buying an additional 877,476 shares during the period. Arrowstreet Capital Limited Partnership acquired a new position in **Ecopetrol** during the first quarter valued at \$14,665,000. Finally, JPMorgan Chase & Co. raised its position in **Ecopetrol** by 85.9% during the third quarter. JPMorgan Chase & Co. now owns 1,518,254 shares of the oil and gas company's stock valued at \$17,581,000 after buying an additional 701,706 shares during the period. 1.29% of the stock is currently owned by institutional investors.

ABOUT ECOPETROL

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Ecopetrol SA operates as an integrated energy company. The company operates through four segments: Exploration and Production; Transport and Logistics; Refining, Petrochemical and

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Blair William & Co. IL Trims Holdings in SolarEdge Technologies, Inc. (NASDAQ:SEDG)

Citigroup Inc. Sells 2,898 Shares of Lear Co. (NYSE:LEA)

SolarEdge Technologies (NASDAQ:SEDG) Price Target Lowered to \$80.00 at BMO Capital Markets

HighTower Advisors LLC Boosts Holdings in Alliant Energy Co. (NASDAQ:LNT)

SolarEdge Technologies (NASDAQ:SEDG) Price Target Cut to \$77.00 by Analysts at Piper Sandler

Alphabet Inc. (NASDAQ:GOOGL) Shares Sold by Tocqueville Asset Management L.P.

Cooper Haims Advisors LLC Increases Stock Position in Alphabet Inc. (NASDAQ:GOOGL)

Barclays PLC Acquires 17,603 Shares of Dyne Therapeutics, Inc. (NASDAQ:DYN)

Sonen Capital LLC Sells 560 Shares of Alphabet Inc. (NASDAQ:GOOGL)

Alphabet Inc. (NASDAQ:GOOGL) is Marsico Capital Management LLC's 8th Largest Position

Nemes Rush Group LLC Has \$8.16 Million Holdings in Alphabet Inc. (NASDAQ:GOOGL)

SolarEdge Technologies' (SEDG) "Hold" Rating Reiterated at Canaccord Genuity Group

PNC Financial Services Group Inc. Boosts Stake in Pool Co. (NASDAQ:POOL)

Rhumblin Advisers Sells 11,577 Shares of IDACORP, Inc. (NYSE:IDA)

Deutsche Bank AG Raises Stake in Six Flags Entertainment Co. (NYSE:SIX)

Palo Alto Networks' (PANW) "Buy" Rating Reaffirmed at Needham & Company LLC

Production, Transport and Logistics, Refining, Petrochemical and

Biofuels; and Electric Power Transmission and Toll Roads

Concessions. It engages in the exploration and production of oil and gas; transportation of crude oil, motor fuels, fuel oil, and other refined products, including diesel, jet, and biofuels; processing and refining crude oil; distribution of natural gas and LPG; sale of refined and petrochemical products; supplying of electric power transmission services; design, development, construction, operation, and maintenance of road and energy infrastructure projects; and supplying of information technology and telecommunications services.

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- [3 Grocery Stocks That Are Proving They Are Still Essential](#)
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[Palo Alto Networks \(NASDAQ:PANW\) Price Target Cut to \\$337.00 by Analysts at Scotiabank](#)

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