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Ecopetrol Makes New Offshore Gas Find While Assessing Orca Field

- Company says it found presence of two gas accumulations
- Offshore Orca-1 block will be reevaluated, Ecopetrol says

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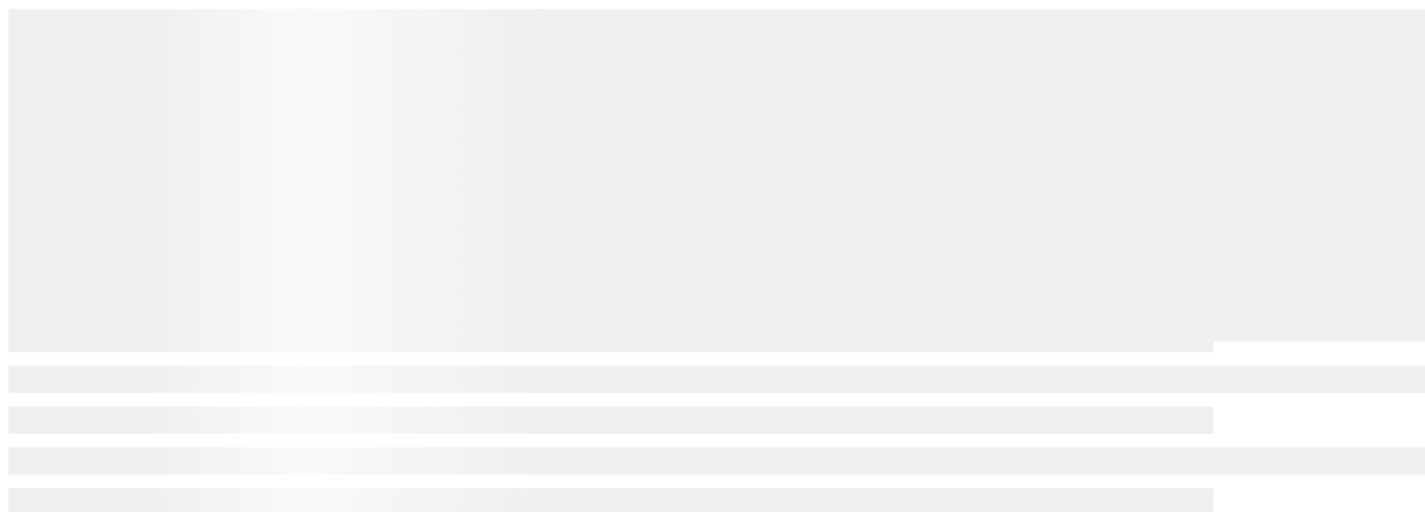
Colombia has found new unexpected offshore natural gas potential in its Caribbean waters while failing to validate a block it had set its hopes on.

While drilling the offshore Orca Norte-1 well to confirm its natural gas potential, Ecopetrol SA “verified the presence of two gas accumulations in reservoirs different from the Orca-1 discovery,” the state-controlled oil company said in a statement Thursday. As a result, Ecopetrol will reevaluate the Orca block.



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