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## QUANTBOT TECHNOLOGIES LP PURCHASES 19,914 SHARES OF ECOPETROL S.A. (NYSE:EC)

Posted by Defense World Staff on Feb 8th, 2024



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Quantbot Technologies LP grew its position in [Ecopetrol](#) S.A. (NYSE:EC - [Free Report](#)) by 82.9% during the third quarter, according to its most recent 13F filing with the SEC. The institutional investor owned 43,928 shares of the oil and gas company's stock after buying an additional 19,914 shares during the period. Quantbot Technologies LP's holdings in [Ecopetrol](#) were worth \$509,000 at the end of the most recent quarter.

Other institutional investors and hedge funds have also recently modified their holdings of the company. BlackRock Inc. increased its stake in [Ecopetrol](#) by 45.5% during the 2nd quarter. BlackRock Inc. now owns 7,161,233 shares of the oil and gas company's stock valued at \$73,403,000 after purchasing an additional 2,239,289 shares in the last quarter. Vanguard Group Inc. lifted its position in [Ecopetrol](#) by 5.5% during the 3rd quarter. Vanguard Group Inc. now owns 2,984,353 shares of the oil and gas company's stock worth \$26,650,000 after acquiring an additional 156,689 shares during the period. Millennium Management LLC grew its stake in [Ecopetrol](#) by 215.8% during the 4th quarter. Millennium Management LLC

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now owns 2,381,687 shares of the oil and gas company's stock valued at \$24,936,000 after purchasing an additional 1,627,411 shares during the last quarter. First Trust Advisors LP raised its stake in shares of [Ecopetrol](#) by 15.9% in the first quarter. First Trust Advisors LP now owns 1,191,245 shares of the oil and gas company's stock worth \$12,580,000 after purchasing an additional 163,029 shares during the last quarter. Finally, Bank of America Corp DE lifted its holdings in shares of [Ecopetrol](#) by 563.5% during the first quarter. Bank of America Corp DE now owns 1,033,207 shares of the oil and gas company's stock worth \$10,911,000 after purchasing an additional 877,476 shares during the period. Hedge funds and other institutional investors own 1.29% of the company's stock.

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### **ECOPETROL PRICE PERFORMANCE**

Shares of [EC](#) opened at \$11.98 on Thursday. The business's 50-day moving average is \$12.15 and its two-hundred day moving average is \$11.95. The company has a quick ratio of 1.24, a current ratio of 1.47 and a debt-to-equity ratio of 0.90. [Ecopetrol](#) S.A. has a fifty-two week low of \$8.59 and a fifty-two week high of \$13.14.

[Ecopetrol](#) (NYSE:EC – [Get Free Report](#)) last announced its quarterly earnings results on Thursday, November 9th. The oil and gas company reported \$0.61 earnings per share for the quarter, beating the consensus estimate of \$0.51 by \$0.10. The company had revenue of \$8.68 billion during the quarter, compared to analysts' expectations of \$8.67 billion. [Ecopetrol](#) had a return on equity of 10.31% and a net margin of 14.58%. On average, sell-side analysts forecast that [Ecopetrol](#) S.A. will post 2.58 EPS for the current fiscal year.

### **ECOPETROL COMPANY PROFILE**

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[Ecopetrol](#) SA operates as an integrated energy company. The company operates through four segments: Exploration and Production; Transport and Logistics; Refining, Petrochemical and Biofuels; and Electric Power Transmission and Toll Roads Concessions. It engages in the exploration and production of oil and gas; transportation of crude oil, motor fuels, fuel oil, and other refined products, including diesel, jet, and biofuels; processing and refining crude oil; distribution of natural gas and LPG; sale of refined and petrochemical products; supplying of electric power transmission services; design, development, construction, operation, and maintenance of road and energy infrastructure projects; and supplying of information technology and telecommunications services.

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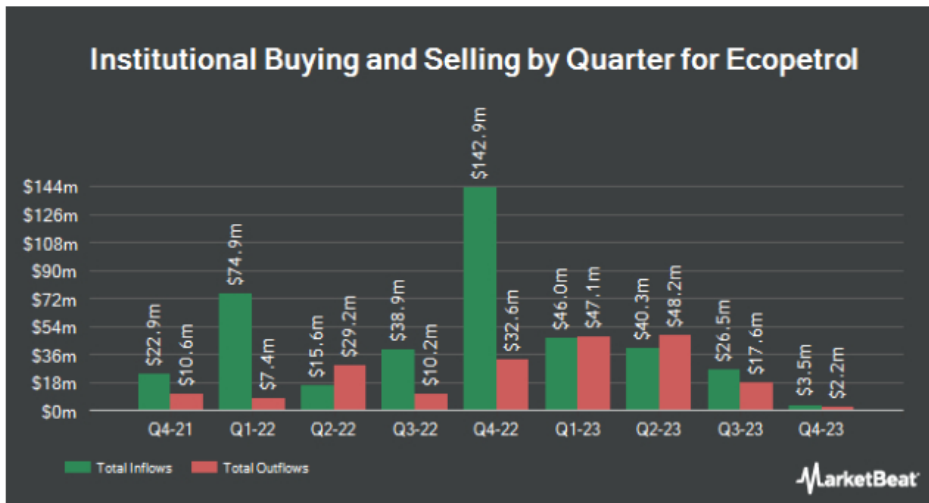
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