

## A Look at Ecopetrol SA ADR (EC) Shares in the Recent Past Indicates Growth

👤 Cody Benson 📅 January 12, 2024 📌 Finance

**Ecopetrol** SA ADR (NYSE: EC) stock jumped 1.09% on Thursday to \$12.03 against a previous-day closing price of \$11.90. With 1.44 million shares changed hands, the volume of the stock remained lighter than its average volume of 2.18 million shares. During the session, the Oil & Gas Integrated company that operates in wider Energy sector, reached to the highest price of \$12.10 whereas the lowest price it dropped to was \$11.88. The 52-week range on EC shows that it touched its highest point at \$12.96 and its lowest point at \$8.35 during that stretch. It currently has a 1-year price target of \$13.22. With its current market cap of 24.73 billion, EC has annualized dividend of \$2.14 while the current yield stands at 17.80%. Beta for the stock currently stands at 1.30.

**3 Tiny Stocks Primed to Explode** The world's greatest investor — Warren Buffett — has a simple formula for making big money in the markets. He buys up valuable assets when they are very cheap. For stock market investors that means buying up cheap small cap stocks like these with huge upside potential.

We've set up an alert service to help smart investors take full advantage of the small cap stocks primed for big returns.

[Click here for full details and to join for free.](#)

Sponsored

### Price Performance and Earnings:

Stock performance is one of the indicators that investors use to determine whether they will profit from a stock. The price performance of EC was down-trending over the past week, with a drop of -1.55%, but this was down by -3.64% over a month. Three-month performance surged to 2.86% while six-month performance rose 13.06%. The stock gained 11.68% in the past year, while it has gained 0.92% so far this year. A look at the trailing 12-month EPS for EC yields 2.33 with Next year EPS estimates of 2.22. For the next quarter, that number is 0.63. This implies an EPS growth rate of -45.42% for this year and -9.73% for next year. EPS is expected to decline by -5.50% annually over the next five years; however, over the past five years, the company experienced an annual growth rate of 131.31%.

### Float and Shares Shorts:

At present, 2.06 billion EC shares are outstanding with a float of 2.06 billion shares on hand for trading. On Dec 28, 2023, short shares totaled 11.39 million, which was 0.55% higher than short shares on Nov 29, 2023. In addition to Mr. Ricardo Roa Barragan as the firm's Chief Executive Officer, Dr. Ana Milena López Rocha serves as its Corporate Vice President of Finance & Sustainable Value.

### Institutional Ownership:

Through their ownership of 1.72% of EC's outstanding shares, institutional investors have minority control over the company.

### Analysts Ratings:

Reading analyst opinions is an effective way to decide where to invest, and there are several opinions available for EC since 0 analysts follow the stock currently. In the same way, a target price assigned to a stock can also reveal much about its potential. With EC analysts setting a high price target of \$2,627.42 and a low target of \$2,121.80, the average target price over the next 12 months is \$2,346.44. Based on these targets, EC could surge 21740.57% to reach the target high and rise by 17537.57% to reach the target low. Reaching the average price target will

### Most Popular



Its Stock Has Paid Off Big Time For Denali Therapeutics Inc



Are Smart Investors Making the Right Decision? SL Green Realty Corp. (SLG)



An analyst sees good growth prospects for Microstrategy Inc. (MSTR)



Ready to Jump After Recent Trade: SLB (SLB)

result in a growth of 19404.9% from current levels.

Tags: EC, EC stock, [Ecopetrol SA ADR](#), NYSE:EC

## Related Posts



Wall Street analysts' outlook for Zurn Elkay Water Solutions Corp (ZWS)



Stocks of Urban Edge Properties (UE) are poised to climb above their peers



It is Poised to be a Bull Market for Tractor Supply Co. (TSCO)



Top investors say Las Vegas Sands Corp (LVS) ticks everything they need

# SETE NEWS

## Categories

Business  
Finance  
Companies

## Quick Links

About Us  
Contact Us  
Privacy Policy

We are using cookies to give you the best experience on our website.  
You can find out more about which cookies we are using or switch them off in [settings](#).

Accept