



Ad DTI Trader

All the trading advice you've ever received boils down to this

All the trading advice you've ever received boils down to one goal and one goal only: finding a reliable edge in the markets. If you can do that, grab hold of it and never let go. Because once you have that edge, and you can count on it,...

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 SEARCH

ECOPETROL S.A. (NYSE:EC) SHARES PURCHASED BY ROBECO INSTITUTIONAL ASSET MANAGEMENT B.V.

Posted by Defense World Staff on Jan 7th, 2024



Robeco Institutional Asset Management B.V. increased its stake in shares of [Ecopetrol S.A. \(NYSE:EC - Free Report\)](#) by 37.8% during the 3rd quarter, according to

its most recent filing with the Securities and Exchange Commission (SEC).

The institutional investor owned 490,047 shares of the oil and gas company's stock after acquiring an additional 134,531 shares during the quarter. Robeco Institutional Asset Management B.V.'s holdings in [Ecopetrol](#) were worth \$5,675,000 at the end of the most recent quarter.

Several other hedge funds and other institutional investors have also recently bought and sold shares of EC. Advisor Group Holdings Inc. raised its stake in [Ecopetrol](#) by 27.5% during the 1st quarter. Advisor Group Holdings Inc. now owns 14,371 shares of the oil and gas company's stock worth \$268,000 after acquiring an additional 3,099 shares in the last quarter. American Century Companies Inc. raised its stake in [Ecopetrol](#) by 7.6% during the 1st quarter. American Century Companies Inc. now owns 43,798 shares of the oil and gas company's stock worth \$815,000 after acquiring an additional 3,081 shares in the last quarter. BlackRock Inc. raised its stake in [Ecopetrol](#) by 98.0% during the 1st quarter. BlackRock Inc. now owns 2,776,889 shares of the oil and gas company's stock worth \$51,650,000 after acquiring an additional 1,374,075 shares in the last quarter. Sei Investments Co. acquired a new stake in [Ecopetrol](#) during the 1st quarter worth \$2,311,000. Finally, Vanguard Group Inc. raised its stake in [Ecopetrol](#) by 5.1% during the 1st quarter. Vanguard Group Inc. now owns 2,777,900 shares of the oil and gas company's stock worth \$51,669,000 after acquiring an additional 134,703 shares in the last

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quarter. 1.29% of the stock is currently owned by institutional investors and hedge funds.

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ANALYSTS SET NEW PRICE TARGETS

A number of research analysts have commented on EC shares. Jefferies Financial Group started coverage on shares of **Ecopetrol** in a research note on Thursday, September 21st. They issued an "underperform" rating and a \$11.20 price objective on the stock. Citigroup lowered shares of **Ecopetrol** from a "buy" rating to a "neutral" rating and set a \$12.50 price objective on the stock. in a research note on Wednesday, September 13th. Finally, **StockNews.com** started coverage on shares of **Ecopetrol** in a research note on Thursday, October 5th. They issued a "hold" rating on the stock. One research analyst has rated the stock with a sell rating and six have given a hold rating to the stock. According to data from MarketBeat.com, the stock has a consensus rating of "Hold" and a consensus price target of \$12.35.

[Read Our Latest Research Report on EC](#)

ECOPETROL STOCK UP 2.7%

Shares of **NYSE:EC** opened at \$12.55 on Friday. The company has a market cap of \$25.80 billion, a price-to-earnings ratio of 5.39 and a beta of 1.35. The firm's 50-day simple moving average is \$12.26 and its 200-day simple moving average is \$11.72. The company has a quick ratio of 1.21, a current ratio of 1.21 and a debt-to-equity ratio of 0.90. **Ecopetrol** S.A. has a fifty-two week low of \$8.59 and a fifty-two week high of \$13.14.

Ecopetrol (**NYSE:EC** - [Get Free Report](#)) last issued its earnings results on Thursday, November 9th. The oil and gas company reported \$0.61 earnings per share for the quarter, beating the consensus estimate of \$0.51 by \$0.10. The business had revenue of \$8.68 billion for the quarter, compared to the consensus estimate of \$8.67 billion. **Ecopetrol** had a net margin of 14.58% and a return on equity of 8.68%. As a group, equities research analysts predict that **Ecopetrol** S.A. will post 2.32 earnings per share for the current year.

ECOPETROL COMPANY PROFILE

[\(Free Report\)](#)

Ecopetrol SA operates as an integrated energy company. The company operates through four segments: Exploration and Production; Transport and Logistics; Refining, Petrochemical and Biofuels; and Electric Power Transmission and Toll Roads Concessions. It engages in the exploration and production of oil and gas; transportation of crude oil, motor fuels, fuel oil, and other refined products, including diesel, jet, and biofuels; processing and refining crude oil; distribution of natural gas and LPG; sale of refined and petrochemical products; supplying of electric power transmission services;

Recent News

Insider Selling: Airbnb, Inc. (**NASDAQ:ABNB**) CTO Sells \$369,682.50 in Stock

Pinnacle Associates Ltd. Cuts Stock Holdings in Super Micro Computer, Inc. (**NASDAQ:SMCI**)

Xpionance Inc. Reduces Position in Exxon Mobil Co. (**NYSE:XOM**)

SVB Wealth LLC Sells 1,089 Shares of Edwards Lifesciences Co. (**NYSE:EW**)

Insider Selling: Block, Inc. (**NYSE:SQ**) Insider Sells \$384,336.00 in Stock

Block, Inc. (**NYSE:SQ**) Insider Sells \$359,957.81 in Stock

Commonwealth Equity Services LLC Has \$10 Million Holdings in Marathon Oil Co. (**NYSE:MRO**)

Xpionance Inc. Increases Stake in Qorvo, Inc. (**NASDAQ:QRVO**)

Joel Isaacson & Co. LLC Purchases 1,567 Shares of Exxon Mobil Co. (**NYSE:XOM**)

Pinnacle Associates Ltd. Reduces Holdings in Exxon Mobil Co. (**NYSE:XOM**)

Pinnacle Associates Ltd. Sells 34,755 Shares of Walgreens Boots Alliance, Inc. (**NASDAQ:WBA**)

Ingredion Incorporated (**NYSE:INGR**) Shares Sold by Pinnacle Associates Ltd.

Pinnacle Associates Ltd. Sells 3,420 Shares of Check Point Software Technologies Ltd. (**NASDAQ:CHKP**)

Pinnacle Associates Ltd. Has \$315,000 Stake in APA Co. (**NASDAQ:APA**)

Pinnacle Associates Ltd. Has \$394,000 Holdings in Weyerhaeuser (**NYSE:WY**)

Pinnacle Associates Ltd. Sells 1,098 Shares of The Williams Companies, Inc. (**NYSE:WMB**)

Nathan Blecharczyk Sells 40,000 Shares of Airbnb, Inc. (**NASDAQ:ABNB**) Stock

Insider Selling: Novanta Inc. (**NASDAQ:NOVT**) CFO Sells \$491,730.00 in Stock

Regency Centers Co. (**NASDAQ:REG**) Stake Increased by Xpionance Inc.

Xpionance Inc. Acquires 443 Shares of Henry Schein, Inc. (**NASDAQ:HSIC**)

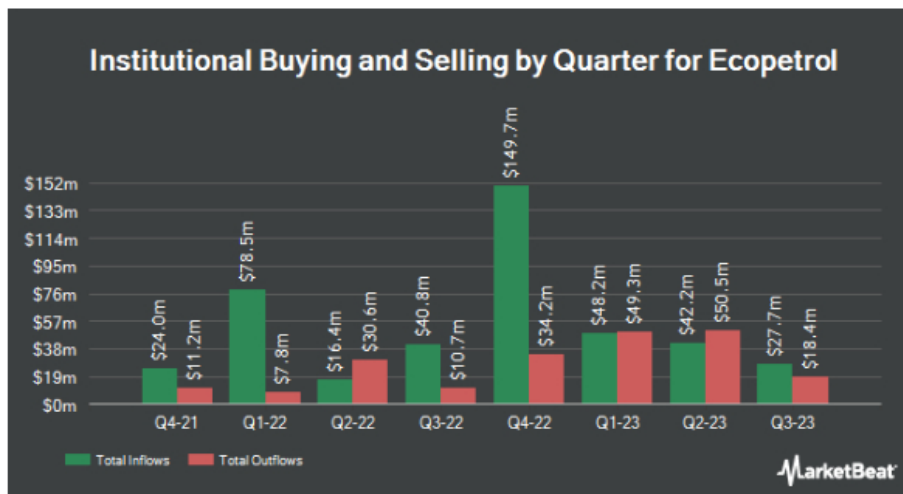
design, development, construction, operation, and maintenance of road and energy infrastructure projects; and supplying of information technology and telecommunications services.

FEATURED ARTICLES

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- Are defensive sectors ready to outshine growth in 2024?
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- MarketBeat Week in Review – 1/1 – 1/5
- Why Special Dividends Can be a Delightful Surprise for Income Investors
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Want to see what other hedge funds are holding [EC](#)? Visit

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