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 SEARCH

## ECOPETROL (EC) TO RELEASE EARNINGS ON TUESDAY

Posted by Defense World Staff on Aug 11th, 2024



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**Ecopetrol** (NYSE:EC – [Get Free Report](#)) is set to issue its quarterly earnings data after the market closes on Tuesday, August 13th. Analysts expect the company to announce earnings of \$0.59 per share for the quarter. Persons that wish to register for the company's earnings conference call can do so using [this link](#).

Get **Ecopetrol** alerts:

**Ecopetrol** (NYSE:EC – [Get Free Report](#)) last posted its quarterly earnings results on Wednesday, May 8th. The oil and gas company reported \$0.50 earnings per share (EPS) for the quarter, missing the consensus estimate of \$0.59 by (\$0.09). **Ecopetrol** had a net margin of 14.35% and a return on equity of 8.82%. The company had revenue of \$7.98 billion during the quarter, compared to analyst estimates of \$8.19 billion. On average, analysts expect **Ecopetrol** to post \$2 EPS for the current fiscal year and \$3 EPS for the next fiscal year.

### ECOPETROL PRICE PERFORMANCE

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Shares of **EC stock** opened at \$10.47 on Friday. The firm has a fifty day moving average of \$11.20 and a two-hundred day moving average of \$11.51. The firm has a market cap of \$21.52 billion, a P/E ratio of 4.55 and a beta of 1.23.

**Ecopetrol** has a 1-year low of \$9.35 and a 1-year high of \$13.14. The company has a debt-to-equity ratio of 0.90, a current ratio of 1.58 and a quick ratio of 1.34.

## ANALYST UPGRADES AND DOWNGRADES

EC has been the subject of several recent research reports. The Goldman Sachs Group boosted their target price on shares of **Ecopetrol** from \$10.30 to \$11.90 and gave the company a "neutral" rating in a research note on Thursday, April 18th. **StockNews.com** lowered shares of **Ecopetrol** from a "buy" rating to a "hold" rating in a research note on Tuesday, July 30th. Finally, Bank of America downgraded **Ecopetrol** from a "neutral" rating to an "underperform" rating in a research note on Thursday, May 30th. Three research analysts have rated the stock with a sell rating and four have given a hold rating to the stock. According to data from MarketBeat, **Ecopetrol** has an average rating of "Hold" and a consensus price target of \$11.27.

[Read Our Latest Stock Analysis on EC](#)

## ABOUT **ECOPETROL**

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**Ecopetrol** SA operates as an integrated energy company. The company operates through four segments: Exploration and Production; Transport and Logistics; Refining, Petrochemical and Biofuels; and Electric Power Transmission and Toll Roads Concessions. It engages in the exploration and production of oil and gas; transportation of crude oil, motor fuels, fuel oil, and other refined products, including diesel, jet, and biofuels; processing and refining crude oil; distribution of natural gas and LPG; sale of refined and petrochemical products; supplying of electric power transmission services; design, development, construction, operation, and maintenance of road and energy infrastructure projects; and supplying of information technology and telecommunications services.

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## Earnings History for Ecopetrol

\$1.30

\$1.06

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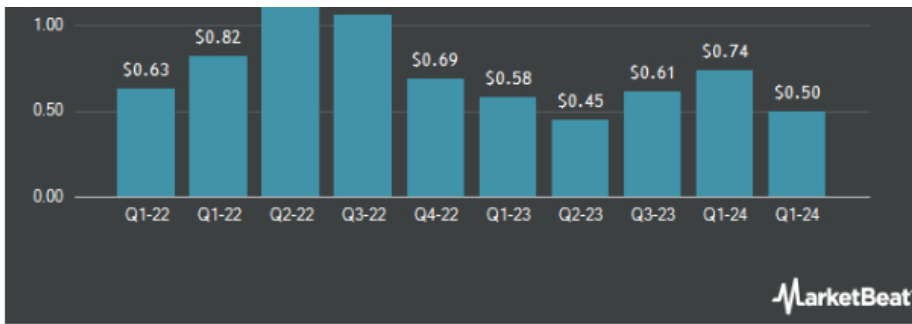
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Guinness Asset Management LTD Purchases 7,960 Shares of Alphabet Inc. (NASDAQ:GOOGL)

Simplicity Wealth LLC Acquires Shares of 30,851 Leggett & Platt, Incorporated (NYSE:LEG)

Selective Wealth Management Inc. Decreases Holdings in Alphabet Inc. (NASDAQ:GOOGL)


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MarketBeat Media, LLC. 345 N Reid Place, Suite 620. Sioux Falls, SD 57103  
Email: [news@defenseworld.net](mailto:news@defenseworld.net)  
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