



Ad Paradigm Press

Bitcoin's All Time High Is Just the Beginning

Bitcoin has officially hit a new all-time high. But if you think you're too late... Think again.

 SEARCH

ECOPETROL S.A. (NYSE:EC) SHORT INTEREST UP 10.8% IN MARCH

Posted by Defense World Staff on Apr 15th, 2024



Ecopetrol S.A. (NYSE:EC – [Get Free Report](#)) was the target of a large increase in short interest in the month of March. As of March 31st, there was short interest totalling 9,030,000 shares, an increase of 10.8% from the March 15th total of 8,150,000 shares. Based on an average daily trading volume, of 1,990,000 shares, the days-to-cover ratio is currently 4.5 days. Currently, 0.4% of the company's shares are short sold.

Get **Ecopetrol** alerts:

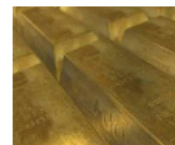
ECOPETROL STOCK DOWN 3.1%

Shares of NYSE:EC opened at \$11.70 on Monday. The stock has a fifty day simple moving average of \$11.52 and a two-hundred day simple moving average of \$11.88. The stock has a market capitalization of \$24.05 billion, a price-to-earnings ratio of 5.02 and a beta of 1.28. **Ecopetrol** has a 12-month low of \$8.59 and a 12-month high of \$13.14. The company has a current ratio

Daily Ratings & News for Ecopetrol

Complete the form below to receive the latest headlines and analysts' recommendations for **Ecopetrol** with MarketBeat's free daily email newsletter:

From Our Partners



Red Alert: Your Money's Disappearance Act - Banks' Greed Unleashed!

Priority Gold



He Is Giving Away Bitcoin

Crypto Swap Profits



The Crypto 9-5 Escape Plan

Crypto 101 Media



Buy Alert: Get these AI trades on repeat

Prosper Trading Academy

The #1 Crypto for 2024

InvestorPlace

of 1.47, a quick ratio of 1.24 and a debt-to-equity ratio of 0.90.

ECOPETROL CUTS DIVIDEND

The business also recently disclosed a – dividend, which will be paid on Wednesday, July 3rd. Shareholders of record on Tuesday, June 25th will be paid a dividend of \$0.7999 per share. This represents a yield of 19.5%. The ex-dividend date of this dividend is Tuesday, June 25th. [Ecopetrol's](#) payout ratio is 91.42%.

WALL STREET ANALYST WEIGH IN

Several equities research analysts have weighed in on the company.

JPMorgan Chase & Co. dropped their price objective on [Ecopetrol](#) from \$12.50 to \$12.00 and set a “neutral” rating for the company in a report on Tuesday, February 20th. Morgan Stanley cut [Ecopetrol](#) from an “equal weight” rating to an “underweight” rating and dropped their price objective for the stock from \$11.00 to \$8.50 in a report on Monday, March 4th. Finally, The Goldman Sachs Group dropped their price objective on [Ecopetrol](#) from \$12.00 to \$10.30 and set a “neutral” rating for the company in a report on Thursday, March 21st. Two research analysts have rated the stock with a sell rating and five have given a hold rating to the company's stock. According to data from MarketBeat.com, [Ecopetrol](#) presently has a consensus rating of “Hold” and an average price target of \$11.00.

[Get Our Latest Analysis on \[Ecopetrol\]\(#\)](#)

INSTITUTIONAL INFLOWS AND OUTFLOWS

Several hedge funds have recently modified their holdings of the business. Confluence Investment Management LLC purchased a new position in shares of [Ecopetrol](#) in the first quarter worth \$182,000. Wellington Management Group LLP purchased a new position in shares of [Ecopetrol](#) in the fourth quarter worth \$475,000. GSA Capital Partners LLP raised its stake in shares of [Ecopetrol](#) by 49.9% in the fourth quarter. GSA Capital Partners LLP now owns 65,197 shares of the oil and gas company's stock worth \$777,000 after purchasing an additional 21,700 shares during the last quarter. Atlas Capital Advisors LLC raised its stake in shares of [Ecopetrol](#) by 59.2% in the fourth quarter. Atlas Capital Advisors LLC now owns 18,515 shares of the oil and gas company's stock worth \$221,000 after purchasing an additional 6,885 shares during the last quarter. Finally, Cantor Fitzgerald L. P. purchased a new position in shares of [Ecopetrol](#) in the fourth quarter worth \$486,000.

ABOUT [ECOPETROL](#)

[\(Get Free Report\)](#)

[Ecopetrol](#) SA operates as an integrated energy company. The company operates through four segments: Exploration and Production; Transport and Logistics; Refining, Petrochemical and Biofuels; and Electric Power Transmission and Toll Roads Concessions. It engages in the exploration and production of oil and gas; transportation of crude oil, motor fuels, fuel oil, and

Recent News

Simplicity Solutions LLC Trims Stock Position in Omnicom Group Inc. (NYSE:OMC)

Simplicity Solutions LLC Reduces Position in Air Products and Chemicals, Inc. (NYSE:APD)

74,730 Shares in Ares Capital Co. (NASDAQ:ARCC) Purchased by NewEdge Wealth LLC

Simplicity Solutions LLC Sells 11,535 Shares of Vanguard Real Estate ETF (NYSEARCA:VNQ)

ORG Partners LLC Purchases 1,448 Shares of HP Inc. (NYSE:HPQ)

Visa Inc. (NYSE:V) Shares Purchased by Keystone Financial Services

Seascope Capital Management Buys 279 Shares of The Home Depot, Inc. (NYSE:HD)

Live Oak Private Wealth LLC Purchases 503 Shares of Visa Inc. (NYSE:V)

Equinix, Inc. (NASDAQ:EQIX) Shares Sold by NewEdge Wealth LLC

ORG Partners LLC Purchases 229 Shares of The Home Depot, Inc. (NYSE:HD)

Visa Inc. (NYSE:V) Shares Acquired by ORG Partners LLC

Seascope Capital Management Has \$4.12 Million Holdings in Visa Inc. (NYSE:V)

Live Oak Private Wealth LLC Raises Holdings in The Home Depot, Inc. (NYSE:HD)

other refined products, including diesel, jet, and biofuels; processing and refining crude oil; distribution of natural gas and LPG; sale of refined and petrochemical products; supplying of electric power transmission services; design, development, construction, operation, and maintenance of road and energy infrastructure projects; and supplying of information technology and telecommunications services.

READ MORE

- [Five stocks we like better than Ecopetrol](#)
- [What Are Dividend Challengers?](#)
- [5 Trends You Need to Know This Quarter](#)
- [Best ESG Stocks: 11 Best Stocks for ESG Investing](#)
- [MarketBeat Week in Review – 4/8 – 4/12](#)
- [Insider Buying Explained: What Investors Need to Know](#)
- [You Can Follow BlackRock's Market View for Your Money](#)

Receive News & Ratings for [Ecopetrol](#) Daily - Enter your email address below to receive a concise daily summary of the latest news and analysts' ratings for [Ecopetrol](#) and related companies with [MarketBeat.com's FREE daily email newsletter](#).

 [Sign-Up Now \(Free\)](#)

More From MarketBeat



Red Alert: Your Money's Disappearance Act - Banks' Greed Unleashed!
from Priority Gold



13 Stocks With Strong Institutional Buying
from MarketBeat



He Is Giving Away Bitcoin
from Crypto Swap Profits



12 Cannabis Stocks to Buy Now
from MarketBeat



The Crypto 9-5 Escape Plan
from Crypto 101 Media



7 growth stocks that will prove growth is back in 2024
from MarketBeat



Buy Alert: Get these AI trades on repeat
from Prosper Trading Academy



7 Stocks Under \$20 You Won't Want to Miss
from MarketBeat



The #1 Crypto for 2024
from InvestorPlace

[Marathon Petroleum Co. \(NYSE:MPC\) Shares Acquired by Graypoint LLC](#)

[Alphabet Inc. \(NASDAQ:GOOG\) Stock Holdings Boosted by Costello Asset Management INC](#)

[Clarius Group LLC Invests \\$281,000 in U.S. Bancorp \(NYSE:USB\)](#)

[NewEdge Wealth LLC Has \\$2.30 Million Holdings in Cintas Co. \(NASDAQ:CTAS\)](#)

[Xcel Wealth Management LLC Lowers Stake in Alphabet Inc. \(NASDAQ:GOOG\)](#)

[Alphabet Inc. \(NASDAQ:GOOG\) is Westwood Management Corp II's 9th Largest Position](#)

[Alphabet Inc. \(NASDAQ:GOOG\) Shares Purchased by Highview Capital Management LLC DE](#)

« PREVIOUS HEADLINE

John Hancock Income Securities Trust (NYSE:JHS) Short Interest Update

NEXT HEADLINE »

Else Nutrition Holdings Inc. (OTCMKTS:BABYF) Short Interest Down 10.3% in March

YOU MIGHT BE INTERESTED IN:



Simplicity Solutions LLC Trims Stock Position in Omnicom Group Inc.



Simplicity Solutions LLC Reduces Position in Air Products and Chemicals, Inc.



74,730 Shares in Ares Capital Co. Purchased by NewEdge Wealth LLC



Simplicity Solutions LLC Sells 11,535 Shares of Vanguard Real Estate ETF



ORG Partners LLC Purchases 1,448 Shares of HP Inc.



Visa Inc. Shares Purchased by Keystone Financial Services

[Home](#) [About Us](#) [Account](#) [Privacy Policy](#) [Contact Us](#)

© 2018-2024 Defense World, a division of MarketBeat Media, LLC.
MarketBeat Media, LLC. 345 N Reid Place, Suite 620. Sioux Falls, SD 57103
Email: news@defenseworld.net
Phone: (844) 978-6257

Defense World members receive the latest stock market news and a concise summary of new analysts' recommendations in a FREE daily email newsletter. [Manage your account here.](#)

 Sign Up With Google