

Will **Ecopetrol** SA ADR (EC) meet earnings estimates this quarter?

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above its 52-week low of \$8.30. Based on the past 30-day period, the stock price is -7.48% below the high and +14.49% above the low.

The 200-day Simple moving average is often placed more emphasis on by traders because of daily price changes. Investors will use the SMA-200 in different situations in trading activity as a key indicator to determine their support and resistance levels, and at the moment, EC's SMA-200 is \$11.72.

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As well, it is important to consider EC stock ratios such as price-to-sales, which is Sponsored currently 0.75. Likewise, its price to free cash flow for the last twelve months stands at 16.98. EC's price to book ratio for the most recent quarter was 1.21, resulting in an 6.66 price to cash per share for the period.

How does **Ecopetrol** SA ADR (EC) stock rate among analysts? Buy, sell, or hold?

The key to trading is to concentrate on the future rather than on the past. During uncertain times, it can be hard to make decisions. The analysts who understand how a market works are usually the most accurate at forecasting its future. Currently, there are 7 brokerage firms that recommend

the stock as a Hold. The ratings are commonly aggregated into a single number between 1 and 5. Buy or strong buy is scored 5, outperform is scored 4, hold is scored 3, underperform is scored 2 and strong sell is 1. Using a scale of 1-5, the current average recommendation is 2.57 in simple terms.

Ecopetrol SA ADR (EC): Earnings History

If we examine Ecopetrol SA ADR's recent earnings history, in the last quarter ended on 12/30/2023, it posted adjusted earnings per share of \$0.51, beating the consensus of \$0.54. In other words, it topped the consensus by -\$0.03, resulting in a -5.60% surprise. In the 3 months period before the previous quarter which was closed on 12/30/2023, the stock recorded adjusted earnings per share of \$0.51 in contrast with the Outlook of \$0.54. That was a difference of -\$0.03 and a surprise of -5.60%.

Ecopetrol SA ADR (EC): Earnings History

Most analysts expect public companies to report earnings and revenue in line with their projections, but sometimes these figures vary from what they actually expected. In the current quarter, the company had earnings predictions made by 2 different analysts, who are expecting earnings to fall in between the range of 0.80 and 0.60 with an average Earnings Estimate of 0.70 which is in contrast with the last year earnings estimate of 0.58 and also replicates 20.69% growth rate year over year.

Ecopetrol SA ADR (NYSE: EC) Ownership Details

I will give a breakdown of the key shareholders in Ecopetrol SA ADR (EC). Recent figures show that the company's insiders hold 0.00% of shares. A total of 192 institutional investors hold shares in the company, making 1.81% of its stock and 1.81% of its float.

Dec 30, 2023, it was reported that the Company's largest institutional holder is GQG Partners LLC holding total of 12.19 million shares that make 0.59% of the company's total number of shares and are currently priced at 144.61 million.

The securities firm Blackrock Inc. holds 3.27 million shares of EC, making it the second largest institutional shareholder. Taking this into account, the holding percentage comes to 0.16%, and the holding percentage of shares is valued at 38.81 million.

An overview of Ecopetrol SA ADR's technicals

In order to learn about trade movements and investor behavior, it is best to analyze the short, medium, and long term technical indicators along with the average volume of a stock. A 20-day average of the stock's daily volume suggests Ecopetrol SA ADR (EC) traded 2,458,805 shares per day, with a moving average of \$11.56 and price change of +1.29. With the moving average of \$11.53 and a price change of -0.31, about 2,094,456 shares changed hands on average over the past 50 days. Finally, EC's 100-day average volume is 2,136,839 shares, alongside a moving average of \$11.89 and a price change of +0.02.

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