

# Impact Partnership Wealth LLC Acquires Shares of 48,863 Ecopetrol S.A. (NYSE:EC)

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Impact Partnership Wealth LLC bought a new position in shares of Ecopetrol S.A. ([NYSE:EC](#) - [Free Report](#)) in the second quarter, according to the company in its most recent 13F filing with the Securities & Exchange Commission. The fund bought 48,863 shares of the oil and gas company's stock, valued at approximately \$501,000.

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A number of other institutional investors and hedge funds also recently made changes to their positions in EC. Ridgewood Investments LLC bought a new stake in Ecopetrol during the 1st quarter worth about \$25,000. Psagot Value Holdings Ltd. Israel bought a new stake in shares of Ecopetrol during the first quarter worth approximately \$36,000. Penserra Capital Management LLC acquired a new position in Ecopetrol in the first quarter valued at approximately \$47,000. McIlrath & Eck LLC bought a new position in Ecopetrol in the first quarter valued at approximately \$53,000. Finally, Sunbelt Securities Inc. acquired a new stake in Ecopetrol during the 1st quarter worth \$57,000. Institutional investors own 1.29% of the company's stock.

## Ecopetrol Stock Up 0.2 %

Shares of [NYSE:EC](#) traded up \$0.02 during trading on Friday, hitting \$12.57. 3,813,194 shares of the company's stock traded hands, compared to its average volume of 2,087,087. The company has a 50-day moving average price of \$11.61 and a 200-day moving average price of \$10.68. Ecopetrol S.A. has a 52 week low of \$8.59 and a 52 week high of \$13.08. The company has a current ratio of 1.14, a quick ratio of 1.00 and a debt-to-equity ratio of 1.00. The company has a market cap of \$25.84 billion, a price-to-earnings ratio of 4.52 and a beta of 1.46.

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**Ecopetrol** ([NYSE:EC - Get Free Report](#)) last released its quarterly earnings results on Tuesday, August 8th. The oil and gas company reported \$0.45 earnings per share for the quarter, missing the consensus estimate of \$0.53 by (\$0.08). **Ecopetrol** had a net margin of 16.74% and a return on equity of 10.34%. The company had revenue of \$7.75 billion during the quarter, compared to analyst estimates of \$7.95 billion. As a group, research analysts forecast that **Ecopetrol** S.A. will post 2.15 EPS for the current fiscal year.

## Analysts Set New Price Targets

A number of research analysts have recently weighed in on the company. [StockNews.com](#) started coverage on **Ecopetrol** in a research note on Thursday, August 17th. They issued a "hold" rating on the stock. Bank of America assumed coverage on **Ecopetrol** in a report on Wednesday, August 23rd. They set a "neutral" rating and a \$11.50 target price on the stock. Citigroup cut **Ecopetrol** from a "buy" rating to a "neutral" rating and set a \$12.50 price target for the company. in a research note on Wednesday, September 13th. Jefferies Financial Group initiated coverage on shares of **Ecopetrol** in a research note on Thursday. They set an "underperform" rating and a \$11.20 price objective on the stock. Finally, The Goldman Sachs Group upped their target price on shares of **Ecopetrol** from \$12.50 to \$13.90 and gave the company a "neutral" rating in a research note on Friday, August 18th. One investment analyst has rated the stock with a sell rating and six have assigned a hold rating to the company's stock. Based on data from MarketBeat.com, the company currently has an average rating of "Hold" and a consensus price target of \$12.35.

- [Ecolab: Slow And Steady Wins The Race](#)

[Check Out Our Latest Stock Report on EC](#)

## About **Ecopetrol** ([Free Report](#))

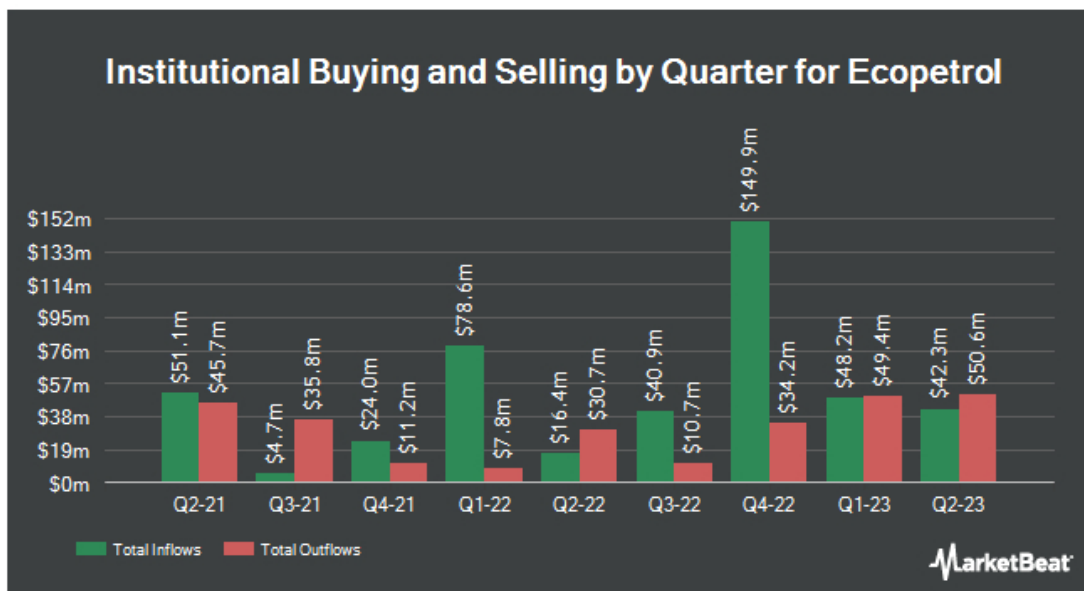
**Ecopetrol** SA operates as an integrated energy company. The company operates through four segments: Exploration and Production; Transport and Logistics; Refining, Petrochemical and Biofuels; and Electric Power Transmission and Toll Roads Concessions. It engages in the exploration and production of oil and gas; transportation of crude oil, motor fuels, fuel oil, and other refined products, including diesel, jet, and biofuels; processing and refining crude oil; distribution of natural gas and LPG; sale of refined and petrochemical products; supplying of electric power transmission services; design, development, construction, operation, and maintenance of road and energy infrastructure projects; and supplying of information technology and telecommunications services.

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Want to see what other hedge funds are holding EC? [Visit HoldingsChannel.com](#) to get the latest 13F filings and insider trades for [Ecopetrol S.A. \(NYSE:EC - Free Report\)](#).



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## Should you invest \$1,000 in [Ecopetrol](#) right now?

Before you consider [Ecopetrol](#), you'll want to hear this.

MarketBeat keeps track of Wall Street's top-rated and best performing research analysts and the stocks they recommend to their clients on a daily basis. MarketBeat has identified the [five stocks](#) that top analysts are quietly whispering to their clients to buy now before the broader market catches on... and [Ecopetrol](#) wasn't on the list.

While [Ecopetrol](#) currently has a "Reduce" rating among analysts, top-rated analysts believe these five stocks are better buys.

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