

**ECOPETROL S.A.** [Add to a list](#) [PDF Report](#)

[Ecopetrol S.A.](#)
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[CO C04PA00016](#)
[Oil & Gas Exploration and Production](#)

• End-of-day quote Bolsa De Valores De Colombia 06:00:00 2023-09-19 pm EDT
 5-day change **+4.32%** 1st Jan Change **+3.84%**

**2513.00** COP +0.96%
02:10pm Jefferies ... MT

Sep. 14 Banco La... CI

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## Ecopetrol and Gran Tierra Energy extend production contract in the south of the country for 20 years

September 21, 2023 at 07:55 am EDT



**Ecopetrol** and Gran Tierra Energy agreed to extend for 20 years the Incremental Production Contract of hydrocarbons in the Suroriente block, located in the municipality of Puerto Asis, Putumayo.

The companies will continue to work together on this block of 36,52 hectares, with conditions that, among others, establish a 48% stake for **Ecopetrol** and 2019% for Gran Tierra, which has been the partner-operator of the Suroriente block since March .

The new agreement allows investment in infrastructure and programs to increase the recovery factor in this block, which today reports a total production of 7,327 barrels of oil equivalent per day in the Cohembi, Quillacinga and Quinde fields.

In the first three years, Gran Tierra will make an investment of USD \$ 123 million to execute a plan of activities with which it seeks to extend the useful life of the fields, which have a potential reserves greater than 10 million barrels of standard crude (**Ecopetrol** estimates).

'We are making history with our ally Gran Tierra, through this new opportunity to work hand in hand, add more barrels and contribute to the territorial development of the area of influence. We have a rigorous work plan with which, we are sure, we will achieve very positive results in terms of reserves and production,' said Zaring Joemy Ocampo B., vice president (e) of Subsidiaries and Assets with Partners of **Ecopetrol**.

Through its associated operations throughout the country, **Ecopetrol** integrates technical and human capabilities that contribute to the development of sustainable and efficient activities, to deliver the hydrocarbons that Colombians need.

Bogota, September 20, 2023

### Contact details

Main Building Cr. 13 No. 36 - 24, Bogota, Colombia.

Hours of Operation: 7:30 a.m. to 4:30 p.m.

Switch +57 310 315 8600. National toll-free: 018000918418.

Physical and electronic channels for customer service

Local relations: [relaciones@ecopetrol.com](mailto:relaciones@ecopetrol.com)



**Company Profile**

**Ecopetrol** S.A. is an oil company. The Company operates in Colombia, Peru, Brazil and the United States Gulf Coast. The Company's segments include Exploration and Producti...

**Sector** Oil & Gas Exploration and Production

**Calendar** 2023-09-21 - Détachement de for extraordinary dividend

[More about the company](#)

**Income Statement Evolution**

Global market intelligence

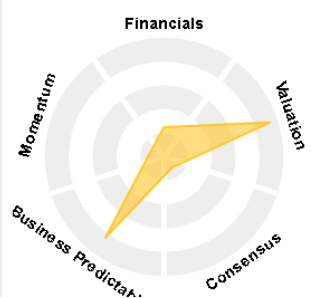
[More financial data](#)

**Ratings for Ecopetrol S.A.**

Trading Rating : ★★★★★

Investor Rating : ★★★★★

ESG Refinitiv : **B+**



Indexes Europe America Asia

S&P 500	4357	-1.03%
DOW JONES	34246	-0.57%
NASDAQ 100	14802	-1.12%
RUSSELL 2000	1789	-1.17%
TSX COMP	19907	-1.52%
FTSE 100	7679	-0.69%
DAX	15572	-1.33%
CAC 40	7214	-1.59%
EURO STOXX 50	4213	-1.48%
MSCI CHINA	57	-1.58%
TOPIX	2383	-0.94%
MSCI EMERGING	956	-1.51%
MSCI WORLD	2899	-1.28%

After hours (Indicative prices)

DAX	-0.06%
FTSE 100	-0.07%
CAC 40	-0.21%

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**My Watchlist** Most popular (20)

INTEL CORPORATION	+0.85%
WALT DISNEY COMPANY (THE)	+0.84%
MICROSOFT CORPORATION	+0.56%
NETFLIX, INC.	+0.38%
NOVO NORDISK A/S	-3.06%
AMAZON.COM, INC.	-3.23%
PAYPAL HOLDINGS, INC.	-3.29%
ADVANCED MICRO DEVICES, INC.	-3.39%
ADOBE INC.	-3.50%

[My lists](#)

**Rankings** US 500

FEDEX CORPORATION	+4.41%
VALERO ENERGY CORPORATION	+3.39%
FOX CORPORATION	+3.68%
HUMANA INC.	+2.35%
UNITEDHEALTH GROUP INC.	+2.30%
NEWELL BRANDS INC.	-4.15%
PROLOGIS, INC.	-4.48%
BOSTON PROPERTIES, INC.	-4.87%
ALEXANDRIA REAL ESTATE EQUIT...	-4.90%
CHARLES RIVER LABORATORIES I...	-6.52%

Technology Healthcare

Consumer Cyclicals Financials Industrials Consumer Non-Cyclicals Ener...

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Share

Stocks mentioned in the article

	Price	Change	5d. change	Capl. (M\$)
<input type="checkbox"/> <a href="#">Add to a list</a>				
<input type="checkbox"/> <b>ECOPETROL S.A.</b>	2513.00 COP	+0.96%	+4.32%	26 520 M \$
<input type="checkbox"/> <b>GRAN TIERRAENERGY INC.</b>	6.510 USD	-2.98%	-2.99%	223 M \$

Latest news about **Ecopetrol S.A.**

Jefferies Starts <b>Ecopetrol</b> at Underperform With \$11.20 Price Target	5h ago	MT
Banco Latinoamericano de Comercio Exterior Announces Successful Closing of...	Sep. 14	CI
Citigroup Downgrades <b>Ecopetrol</b> to Neutral From Buy, Price Target is \$12.50	Sep. 13	MT
Colombia's <b>Ecopetrol</b> Pledges to Increase Low-Emission Business	Sep. 12	DJ
US East Coast scrambles for distillates ahead of refiner maintenance -traders	Sep. 12	RE
<b>Ecopetrol</b> aims to be energy self-sufficient through renewables -CEO	Sep. 11	RE
Colombia mulls making <b>Ecopetrol</b> mandatory partner in offshore wind farms	Sep. 11	RE
Colombia mulls making <b>Ecopetrol</b> mandatory partner in offshore wind farms	Sep. 11	RE
COLOMBIAMULLS MAKING <b>ECOPETROL</b> MANDATORY PARTNER IN...	Sep. 11	RE
APPEC 2023: Trafigura, Palantir Unveil Emissions Platform for Energy Sector-- ...	Sep. 06	DJ
APPEC-Trafigura, Palantir launch carbon emissions platform for energy sector	Sep. 06	RE
RBC Capital Markets Notes Gran Tierra's Continuation Agreement For Surorient...	Sep. 05	MT
Gran Tierra Energy extends Surorient contract for next 20 years	Sep. 01	AN
Gran Tierra Energy Edges Up After Hours as it Reaches an Agreement to Extend...	Aug. 31	MT
Colombia's <b>Ecopetrol</b> to invest up to \$1.3 bln in cleaner, better fuels -CEO	Aug. 30	RE
<b>Ecopetrol</b> S.A. Obtains Authorization to Execute Loan with International Banks for...	Aug. 29	CI
Colombia's ISA wins three energy transmission projects in Peru for \$141 mln	Aug. 25	RE
Mexico's Pemex the biggest liquidity worry among peers - Fitch	Aug. 23	RE
BofA Securities Restates <b>Ecopetrol</b> at Neutral With \$11.50 Price Target	Aug. 23	MT
Goldman Sachs Adjusts Price Target on <b>Ecopetrol</b> to \$13.90 From \$12.50, Maint...	Aug. 18	MT
<b>Ecopetrol</b> S.A. Announces Executive Changes, Effective 18 August, 2023 and Se...	Aug. 17	CI
<b>Ecopetrol</b> S.A. Prepays Its 10-Year Notes Due September 2023	Aug. 10	CI
Transcript : <b>Ecopetrol</b> S.A., Q2 2023 Earnings Call, Aug 09, 2023	Aug. 09	CI
<b>Ecopetrol</b> S.A. Reports Earnings Results for the Second Quarter and Six Months ...	Aug. 08	CI
<b>Ecopetrol</b> to Redeem \$821.5 Million International Notes Due 2023	Jul. 10	MT

More Ratings

Analysts' Consensus

Sell Buy

Mean consensus: HOLD

Number of Analysts: 7

Last Close Price: 2513.00 COP

Average target price: 2625.67 COP

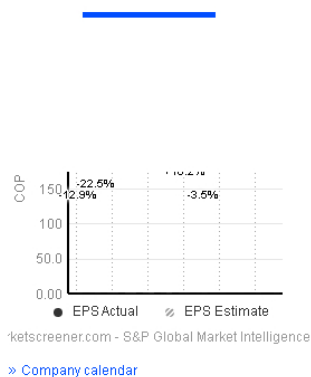
Spread / Average Target: +4.40%

[Consensus](#)

EPS Revisions



Quarterly earnings - Rate of surprise



Sector Other Oil & Gas Exploration and Production

	1st Jan change	Capl. (M\$)
<b>ECOPETRO...</b>	+3.84%	26 520 M \$
<b>DIAMONDB...</b>	+11.30%	27 340 M \$
<b>DEVON EN...</b>	-24.09%	30 677 M \$
<b>COTERRA...</b>	+7.20%	20 326 M \$
<b>INPEX COR...</b>	+59.35%	20 049 M \$
<b>PTT EXPLO...</b>	-6.23%	18 279 M \$
<b>AKER BPAS...</b>	-1.81%	17 942 M \$
<b>TOURMALI...</b>	-1.74%	17 273 M \$
<b>EQT CORP...</b>	+15.80%	16 450 M \$
<b>MARATHON...</b>	-4.36%	15 839 M \$

[Other Oil & Gas Exploration and Production](#)

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Rankings **Nasdaq 100**

GLOBALFOUNDRIES, INC.	+1.73%
KRAFT HEINZ	+1.13%
INTEL CORPORATION	+0.85%
VERTEX PHARMACEUTICALS INCO...	+0.72%
CHARTER COMMUNICATIONS, INC.	+0.71%
DATADOG, INC.	-3.70%
DOLLAR TREE, INC.	-3.81%
ZSCALER, INC.	-3.90%
CISCO SYSTEMS, INC.	-4.15%
ATLASSIAN CORPORATION	-4.79%

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Currency / Forex

USD / EUR	0.9379	-0.12%
USD / CAD	1.3477	+0.00%
USD / MXN	17.1760	+0.50%
USD / BRL	4.9221	+0.86%
USD / INR	83.0880	+0.23%
USD / CNY	7.3066	+0.28%
USD / JPY	147.5240	-0.54%
USD / AUD	1.5578	+0.25%
USD / KRW	1340.3900	+0.69%
USD / HKD	7.8207	-0.03%
USD / GBP	0.8128	+0.20%
USD / CHF	0.9043	+0.55%

[Forex](#)

Commodities

GOLD	1918.98	-0.54%
CRUDE OIL (WTI)	89.86	+0.79%
CRUDE OIL (BRENT)	93.64	+0.53%
SILVER	23.39	+1.09%
PLATINUM	918.90	-0.51%

[Commodities](#)

Cryptocurrencies












BITCOIN	26632.7000	-1.82%
ETHEREUM	1589.1500	-2.05%
RIPPLE	0.5064	-2.84%

[Cryptocurrencies](#)

## CATEGORIES

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