

Brent spot
\$90.75 ▲ +1.15%

Brent futures (1 mo)
\$90.66 ▲ +0.82%

WTI spot
\$87.64 ▲ +1.60%

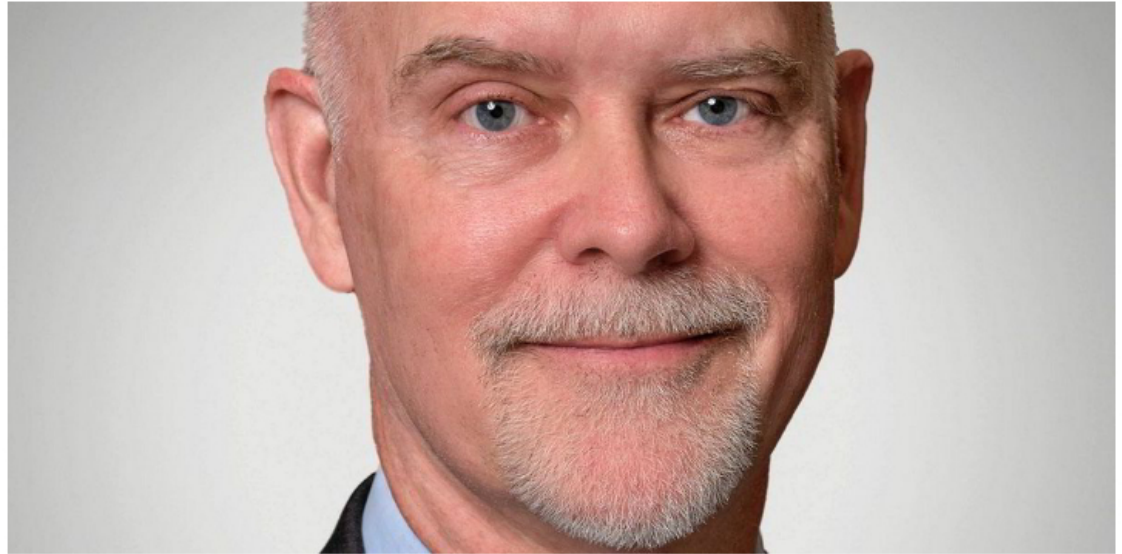
WTI futures (1 mo)
\$87.49 ▲ +0.71%

UK Nat C
85.71p ▲

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Restructuring: McDermott International chief executive Michael McKeely. Photo: MCDERMOTT INTERNATIONAL

McDermott begins vital restructuring after fresh concerns over financial health

Beleaguered US contractor hopes agreement with financial backers will ensure long-term future

8 September 2023 15:18 GMT *UPDATED* 8 September 2023 16:54 GMT

By [Iain Esau](#)  and [Nishant Ugal](#)  in [London](#) and [New Delhi](#)

McDermott International, the beleaguered US contractor, has fired the starting gun on a financial restructuring process to strengthen its access to capital and enhance its liquidity position, as it aims to ensure its long-term health.

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McDermott begins vital restructuring after fresh concerns over financial health



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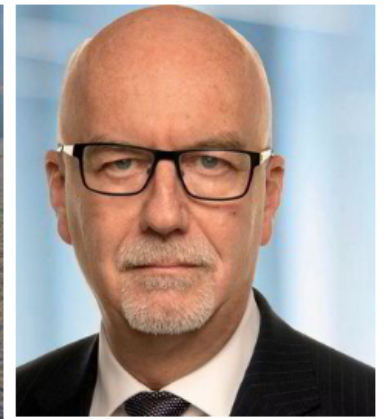
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