

M&T Bank Corp Buys Shares of 21,337 Ecopetrol S.A. (NYSE:EC)

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M&T Bank Corp acquired a new position in [Ecopetrol S.A. \(NYSE:EC - Free Report\)](#) in the first quarter, according to the company in its most recent Form 13F filing with the Securities and Exchange Commission. The firm acquired 21,337 shares of the oil and gas company's stock, valued at approximately \$225,000.

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A number of other institutional investors have also recently made changes to their positions in the business. Ridgewood Investments LLC purchased a new stake in [Ecopetrol](#) during the 1st quarter worth approximately \$25,000. Penserra Capital Management LLC purchased a new stake in [Ecopetrol](#) during the 1st quarter worth approximately \$47,000. McClrath & Eck LLC purchased a new stake in [Ecopetrol](#) during the 1st quarter worth approximately \$53,000. Quadrant Capital Group LLC increased its stake in [Ecopetrol](#) by 46.6% during the 4th quarter. Quadrant Capital Group LLC now owns 5,834 shares of the oil and gas company's stock worth \$61,000 after buying an additional 1,855 shares in the last quarter. Finally, Harel Insurance Investments & Financial Services Ltd. purchased a new stake in [Ecopetrol](#) during the 1st quarter worth approximately \$71,000. Institutional investors and hedge funds own 1.29% of the company's stock.

Ecopetrol Trading Up 0.7 %

[EC](#) opened at \$11.93 on Thursday. [Ecopetrol S.A.](#) has a one year low of \$8.59 and a one year high of \$12.35. The stock has a market capitalization of \$24.53 billion, a PE ratio of 4.29 and a beta of 1.46. The business's 50 day moving average price is \$11.14 and its 200 day moving average price is \$10.56. The company has a debt-to-equity ratio of 1.00, a quick ratio of 1.00 and a current ratio of 1.14.

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Several equities research analysts have commented on EC shares. Bank of America assumed coverage on [Ecopetrol](#) in a research note on Wednesday, August 23rd. They set a "neutral" rating and a \$11.50 price objective for the company. The Goldman Sachs Group boosted their target price on [Ecopetrol](#) from \$12.50 to \$13.90 and gave the stock a "neutral" rating in a report on Friday, August 18th. Finally, [StockNews.com](#) assumed coverage on [Ecopetrol](#) in a report on Thursday, August 17th. They set a "hold" rating on the stock. Five investment analysts have rated the stock with a hold rating, According to data from MarketBeat, the stock presently has a consensus rating of "Hold" and an average target price of \$12.60.

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Ecopetrol Company Profile [\(Free Report\)](#)

[Ecopetrol SA](#) operates as an integrated energy company. The company operates through four segments: Exploration and Production; Transport and Logistics; Refining, Petrochemical and Biofuels; and Electric Power Transmission and Toll Roads Concessions. It engages in the exploration and production of oil and gas:

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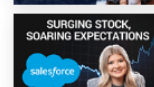
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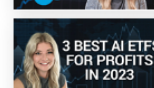
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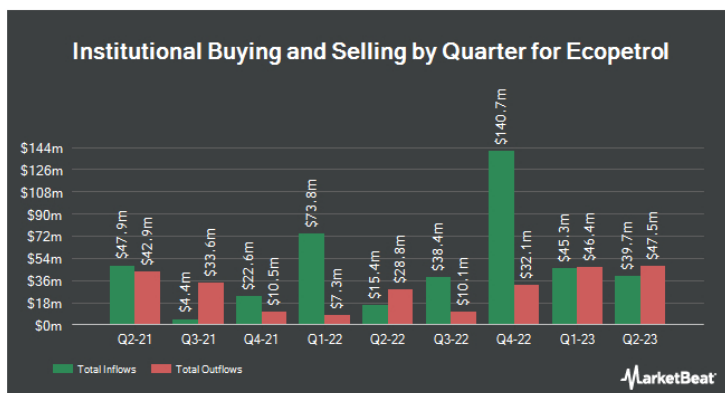
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Should you invest \$1,000 in Ecopetrol right now?

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MarketBeat keeps track of Wall Street's top-rated and best performing research analysts and the stocks they recommend to their clients on a daily basis. MarketBeat has identified the [five stocks](#) that top analysts are quietly whispering to their clients to buy now before the broader market catches on... and Ecopetrol wasn't on the list.

While Ecopetrol currently has a "Hold" rating among analysts, top-rated analysts believe these five stocks are better buys.

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