

Environment Tech

## BP, Ecopetrol, Trafigura first users of new supply chain carbon emissions platform

Bojan Lepic September 6, 2023 0 358 1 minute read



A supply chain carbon emissions platform named Agora for Energy was launched on Wednesday at this year's edition of the Asia Pacific Petroleum Conference (APPEC) in Singapore.

The platform, created by Trafigura and Palantir Technologies, enables collaboration on carbon emissions information and carbon intensity benchmarking and analysis.

First users include BP, Ecopetrol, and Trafigura who share the goal of continual improvement in transparency of energy supply chain emissions.

Drawing on S&P Global Commodity Insights' carbon intensity measures of oil and gas, refined products and biofuels, combined with the option for users to input primary data, Agora for Energy will help users understand the variations in carbon intensity of existing supply chains from the point of production and enable a common approach to assets owned and operated by different companies.

Involved parties are in the process of forming an advisory committee for the Agora for Energy platform which will focus on industry standardization of carbon intensity reporting and developing recognized methodologies of reporting.

"We believe that carbon intensity as a commodity specification can enable greater visibility of low carbon alternatives," said Ben Luckock, co-head of oil trading at Trafigura.

"As first users of Agora, we are pioneering innovative solutions to collaboratively decarbonize energy operations and foster unprecedented transparency," said Juan Carlos Fonnegra, global head of crude and carbon trading at Ecopetrol.

During the initial pilot, Palantir and Trafigura configured scenarios across 10m carbon pathways using actualised

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commodity shipments by integrating Trafigura data and metrics supplemented by third-party data.

The Agora platform enables users to actively share and receive carbon emissions data from supply chain participants and reduce the administrative burden, whilst improving transparency of overall carbon intensity of supply chains. It also enables the evaluation of alternative supply chain pathways by modelling the commercial impacts of carbon pricing mechanisms on supply chain choices.

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### Bojan Lepic

Bojan is an English language professor turned journalist with years of experience covering the energy industry with a focus on the oil, gas, and LNG industries as well as reporting on the rise of the energy transition. Previously, he had written for Navigo media group titles including Offshore Energy Today and LNG World News. Before joining Splash, Bojan worked as an editor for Rigzone online magazine.

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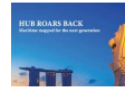
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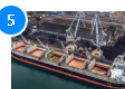
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