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SEARCH

ECOPETROL S.A. (NYSE:EC) SHARES PURCHASED BY VANGUARD PERSONALIZED INDEXING MANAGEMENT LLC

Posted by Defense World Staff on Sep 2nd, 2023



Vanguard Personalized Indexing Management LLC boosted its position in [Ecopetrol S.A. \(NYSE:EC - Free Report\)](#) by 17.1% in the 1st quarter, according to the company in its most recent 13F filing with the

SEC. The fund owned 23,045 shares of the oil and gas company's stock after purchasing an additional 3,364 shares during the quarter. Vanguard Personalized Indexing Management LLC's holdings in [Ecopetrol](#) were worth \$243,000 at the end of the most recent reporting period.

Other large investors also recently added to or reduced their stakes in the company. Ridgewood Investments LLC purchased a new stake in [Ecopetrol](#) in the 1st quarter valued at \$25,000. Penserra Capital Management LLC purchased a new stake in [Ecopetrol](#) in the 1st quarter valued at \$47,000. McIlrath & Eck LLC purchased a new position in shares of [Ecopetrol](#) during the 1st quarter worth \$53,000. Quadrant Capital Group LLC grew its holdings in shares of [Ecopetrol](#) by 46.6% during the 4th quarter. Quadrant Capital Group LLC now owns 5,834 shares of the oil and gas company's stock worth \$61,000 after purchasing an additional 1,855 shares during the period. Finally, Harel Insurance Investments & Financial Services Ltd. purchased a new position in shares of [Ecopetrol](#) during the 1st quarter worth \$71,000. 1.29% of the stock is currently owned by hedge funds and other institutional investors.

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ECOPETROL STOCK PERFORMANCE

NYSE EC opened at \$11.79 on Friday. The company has a market cap of \$24.23 billion, a P/E ratio of 4.24 and a beta of 1.47. The company has a debt-to-equity ratio of 1.00, a current ratio of 1.14 and a quick ratio of 1.00. The stock has a 50-day moving average of \$11.05 and a two-hundred day moving average of \$10.53. [Ecopetrol S.A.](#) has a 1-year low of \$8.59 and a 1-year high of \$12.35.

ANALYSTS SET NEW PRICE TARGETS

EC has been the subject of a number of research analyst reports. The Goldman Sachs Group increased their price target on [Ecopetrol](#) from \$12.50 to \$13.90 and gave the stock a "neutral" rating in a report on Friday, August 18th. [StockNews.com](#) initiated coverage on [Ecopetrol](#) in a report on Thursday, August 17th. They set a "hold" rating for the company. Finally Bank of America began coverage on [Ecopetrol](#) in a report on

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the company, Fidelity Investments began coverage on [Ecopetrol](#) in a report on Wednesday, August 23rd. They set a "neutral" rating and a \$11.50 price target for the company. Five investment analysts have rated the stock with a hold rating, Based on data from MarketBeat.com, [Ecopetrol](#) currently has an average rating of "Hold" and a consensus target price of \$12.60.

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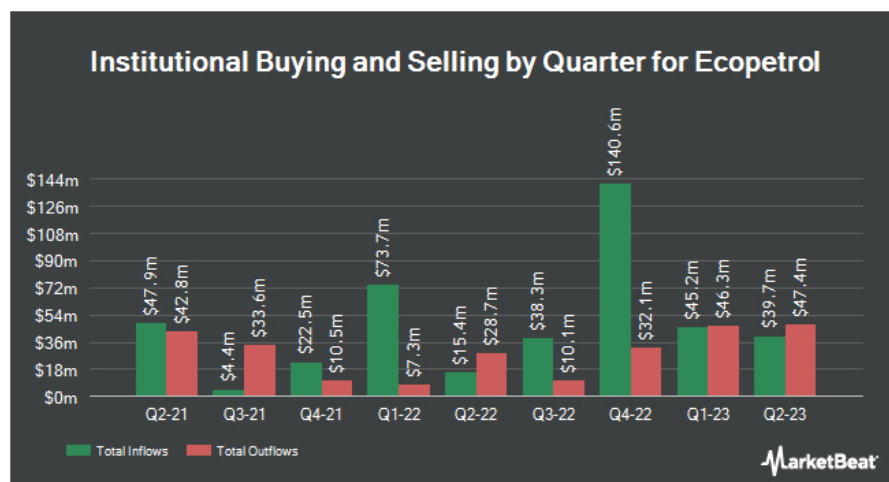
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[Ecopetrol](#) SA operates as an integrated energy company. The company operates through four segments: Exploration and Production; Transport and Logistics; Refining, Petrochemical and Biofuels; and Electric Power Transmission and Toll Roads Concessions. It engages in the exploration and production of oil and gas; transportation of crude oil, motor fuels, fuel oil, and other refined products, including diesel, jet, and biofuels; processing and refining crude oil; distribution of natural gas and LPG; sale of refined and petrochemical products; supplying of electric power transmission services; design, development, construction, operation, and maintenance of road and energy infrastructure projects; and supplying of information technology and telecommunications services.

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