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VANGUARD PERSONALIZED INDEXING MANAGEMENT LLC SELLS 4,019 SHARES OF ECOPETROL S.A. (NYSE:EC)

Posted by Defense World Staff on Oct 29th, 2023



Vanguard Personalized Indexing Management LLC decreased its holdings in [Ecopetrol S.A. \(NYSE:EC - Free Report\)](#) by 17.4% in the second quarter, according to the company in its most recent 13F

filing with the SEC. The institutional investor owned 19,026 shares of the oil and gas company's stock after selling 4,019 shares during the quarter. Vanguard Personalized Indexing Management LLC's holdings in [Ecopetrol](#) were worth \$195,000 as of its most recent filing with the SEC.

A number of other hedge funds and other institutional investors also recently made changes to their positions in EC. Ridgewood Investments LLC acquired a new stake in [Ecopetrol](#) in the 1st quarter valued at \$25,000. Psagot Value Holdings Ltd. Israel acquired a new stake in shares of [Ecopetrol](#) in the 1st quarter valued at \$36,000. Penserra Capital Management LLC bought a new stake in shares of [Ecopetrol](#) in the 1st quarter worth about \$47,000. McIlrath & Eck LLC acquired a new stake in shares of [Ecopetrol](#) during the 1st quarter worth about \$53,000. Finally, Sunbelt Securities Inc. bought a new position in [Ecopetrol](#) during the 1st quarter valued at about \$57,000. 1.29% of the stock is owned by institutional investors.

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ECOPETROL STOCK PERFORMANCE

Shares of [NYSE:EC](#) opened at \$11.95 on Friday. The stock has a market capitalization of \$24.57 billion, a P/E ratio of 4.30 and a beta of 1.42. The company has a current ratio of 1.21, a quick ratio of 1.21 and a debt-to-equity ratio of 0.90. [Ecopetrol S.A.](#) has a 1-year low of \$8.59 and a 1-year high of \$13.08. The business has a 50-day moving average price of \$11.88 and a two-hundred day moving average price of \$10.90.

[Ecopetrol \(NYSE:EC - Get Free Report\)](#) last issued its earnings results on Tuesday, August 8th. The oil and gas company reported \$0.45 EPS for the quarter, missing the consensus estimate of \$0.53 by (\$0.08). [Ecopetrol](#) had a net margin of 16.74% and a return on equity of 12.28%. The business had revenue of \$7.75 billion for the quarter, compared to the consensus estimate of \$7.95 billion. Equities analysts predict that [Ecopetrol S.A.](#) will post 2.26 earnings per share for the current year.

ANALYST RATINGS CHANGES

EC has been the subject of several recent analyst reports. The Goldman Sachs Group raised their price objective on shares of [Ecopetrol](#) from \$12.50 to \$13.90 and gave the stock a "neutral" rating in a report on Friday, August 18th. [StockNews.com](#) started

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Microsoft Co. (NASDAQ:MSFT) is Aldebaran Financial Inc.'s 10th Largest Position

coverage on **Ecopetrol** in a research note on Thursday, October 5th. They issued a "hold" rating on the stock. Jefferies Financial Group assumed coverage on **Ecopetrol** in a research note on Thursday, September 21st. They issued an "underperform" rating and a \$11.20 target price for the company. Citigroup downgraded shares of **Ecopetrol** from a "buy" rating to a "neutral" rating and set a \$12.50 price target on the stock. in a research report on Wednesday, September 13th. Finally, Bank of America assumed coverage on shares of **Ecopetrol** in a report on Wednesday, August 23rd. They set a "neutral" rating and a \$11.50 price objective on the stock. One equities research analyst has rated the stock with a sell rating and six have given a hold rating to the company. According to data from MarketBeat.com, the company presently has a consensus rating of "Hold" and an average target price of \$12.35.

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ABOUT ECOPETROL

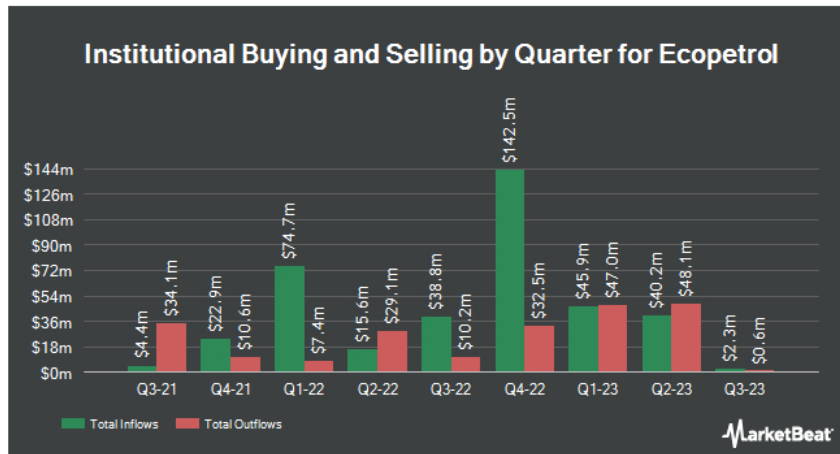
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Ecopetrol SA operates as an integrated energy company. The company operates through four segments: Exploration and Production; Transport and Logistics; Refining, Petrochemical and Biofuels; and Electric Power Transmission and Toll Roads Concessions. It engages in the exploration and production of oil and gas; transportation of crude oil, motor fuels, fuel oil, and other refined products, including diesel, jet, and biofuels; processing and refining crude oil; distribution of natural gas and LPG; sale of refined and petrochemical products; supplying of electric power transmission services; design, development, construction, operation, and maintenance of road and energy infrastructure projects; and supplying of information technology and telecommunications services.

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Want to see what other hedge funds are holding EC? Visit [HoldingsChannel.com](#) to get the latest 13F filings and insider trades for **Ecopetrol** S.A. (NYSE:EC – [Free Report](#)).



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IQ EQ FUND MANAGEMENT IRELAND Ltd Sells 331 Shares of Microsoft Co. (NASDAQ:MSFT)

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Israel Discount Bank of New York Reduces Stock Position in Microsoft Co. (NASDAQ:MSFT)

Smart Money Group LLC Acquires 121 Shares of Microsoft Co. (NASDAQ:MSFT)

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