



CenterPoint Energy raises full-year profit outlook, CEO to retire

🕒 2023-10-26 8:05 AM / Source: SaltWire Network

Explore stories from Atlantic Canada.



Source

SaltWire Network

SaltWire's Atlantic regional weather forecast for October 26, 2023 |

SaltWire(Reuters) - CenterPoint Energy Inc on Thursday raised its full-year profit outlook and announced that chief executive officer David Lesar will retire early next year.

The Houston, Texas-based company announced that Jason Wells will replace 70-year-old Lesar, who has been CEO and president since June 2020, and will take on the role in January next year. CenterPoint Energy said it sees its 2023 adjusted profit between \$1.49 per share and \$1.51 per share, up from its previously stated range of \$1.48 per share to \$1.50 per share as higher utility revenues offset rising interest rate expenses.

Utility companies like CenterPoint Energy benefit when areas of service experience warmer or cooler weather, creating demand for electricity to power various appliances. The company saw its utility revenue in the third quarter, which saw the hottest September on record in parts of the country that CenterPoint services, rise to \$1.85 billion from \$1.83 billion in the previous quarter.

headtopics.com

CenterPoint Energy also initiated its 2024 adjusted profit per share forecast between \$1.61 and \$1.63.(Reporting by Saikerthi in Bengaluru; Editing by Tasim Zahid)

Read more:



[SaltWire Network »](#)



Future of Colombia's oil industry not threatened by energy transition, Ecopetrol CEO says

The comments from Ricardo Roa were in response to a union statement which alleged executive decision-making is threatening the majority state-owned company's future **Read more** □



Furey urges Bank of Canada to explore alternatives to interest rate hikes in public letter

Explore stories from Atlantic Canada. **Read more** □





Top cycling teams explore creating new competitive league -sources

A number of major European cycling teams have been exploring plans to create a new competitive league in a move that could reshape the sport's landscape and ... **Read more** □



Top cycling teams explore creating new competitive league -sources

Explore stories from Atlantic Canada. **Read more** □



Amid Foxconn probe, China tells Taiwan firms to play positive role in ties

Explore stories from Atlantic Canada. **Read more** □



Kokusai Electric shares jump 29% in Tokyo debut

Explore stories from Atlantic Canada. [Read more](#) □

News

26 October 2023, Thursday News

Previous news

Europe Inc warns business is tough on home turf

Next news

UK crypto advertisers have defied FCA's rules at least 221 times

HEAD TOPICS

Head Topics, publish breaking news of all around the world. Local headlines and stories are HeadTopics.com immediately.

[COUNTRIES](#)

[LATEST NEWS](#)

[SEARCH](#)

[ABOUT US](#)

[CONTACT US](#)

[PUBLICATION PRINCIPLES](#)

[TERM OF USE](#)

[PRIVACY POLICY](#)

[COOKIE POLICY](#)

[ETHICS POLICY](#)

[CORRECTION POLICY](#)

[DIVERSITY POLICY](#)

[NO BYLINES POLICY](#)

[UNNAMED RESOURCES POLICY](#)

[ACTIONABLE FEEDBACK POLICY](#)

[VERIFICATION AND FACT CHECKING POLICY](#)

[MISSION AND COVERAGE PRIORITISATION POLICY](#)

[OWNERSHIP, FUNDING AND ADVERTISING INFO](#)

[الإمارات العربية المتحدة](#) [Argentina](#) [Österreich](#) [Australia](#) [Belgium](#) [Brasil](#) [Canada](#) [Colombia](#) [Danmarks](#) [Deutschland](#) [مصر](#) [France](#)

[España](#) [Indonesia](#) [Ireland](#) [ایران](#) [Italia](#) [북한](#) [日本](#) [Malaysia](#) [México](#) [Nederlandse](#) [Nigeria](#) [Norges](#) [United Kingdom](#)

[United States](#) [پاکستان](#) [Philippines](#) [Portugal](#) [Россия](#) [Schweizer](#) [Sveriges](#) [Singapore](#) [المملكة العربية السعودية](#) [South Africa](#) [ประเทศไทย](#)