


In the General Budget of the Nation, inflation is expected to decrease to 5.7% in 2024

BUSINESS | October 18, 2023 | Updated: 32 mins ago

 By Nation World News Desk



This Wednesday the discussion will continue in the plenary session of the House and Senate for the approval of the General Budget of the Nation 2024, PGN since this Friday, October 20, is the last date to approve it.

In this Tuesday session the document was filed, but the vote could not be carried out since the opposition led the session and expressed their objections to the project.

It should be noted that the budget, in the amount of \$502.6 billion, was approved at the end of September in the first debate. through the economic commissions of corporations.

If the discussion continues and no objections arise, it will be approved by President Gustavo Petro. **However, if, on the contrary, there are no agreements, a conciliation is the process between the parties involved.**

#Plenary II The session was adjourned and rescheduled for Wednesday, October 18 at 9:00 am, where resources for the 2024 National Budget will be discussed.
pic.twitter.com/sjU7vnz8jO

– Senate of the Republic (@SenadoGovCo) [October 18, 2023](#)

This Wednesday the votes for PGN 2024 will begin at 9:00 am in the Senate and around 1:00 pm in the House of Representatives.

Read Also: [Liverpool has a very blue 23-piece dinner set with an unforgettable offer](#)

According to the presentation of the Minister of Finance, Ricardo Bonilla, the PGN for 2024 was established taking into account the figures of the Medium Term Fiscal Framework (Mfmp). So, among the first **Project observations are real GDP growth of 1.8% this year,**

LATEST NEWS



Health

The US says lead emissions from small piston-engine aircraft pose a public health risk

Nation World News Desk - October 19, 2023



Entertainment

Post Malone reveals what Taylor Swift thinks about her song 'Better Now' | LOS40

October 19, 2023



Auto Mobile

Where to buy CHEAPER? Millennium Group

October 19, 2023



Science and Technology

This is the best multitool in the world

October 18, 2023



News

SOFAR highlights its commitment to solar PV and storage innovations at Solar & Storage Live 2023

October 18, 2023



USA

Jim Jordan failed in his second attempt to become speaker of the House of Representatives

October 18, 2023

which represents a significant slowdown from the 7.5% recorded in 2022.

Meanwhile, **In 2024 there will also be a slowdown compared to last year because a growth of 1.5% will be recorded.**

[#PlenaryChamber](#) | In terms of housing, the Minister of Finance [@ricardobonillag](#) He explained that the National Government provides the subsidies, the private builders, "but they only want to build in the big cities and not in places like Tumaco for example," he added. pic.twitter.com/MOZ0f5RZRA

– Chamber of Representatives of Colombia (@CamaraColombia) [October 18, 2023](#)

In other expectations, **The Ministry of Finance expects inflation to decrease from 10.99% to 9.2% by the end of this year and continue to lower it to 5.7%** far from the goal of the Bank of the Republic.

Read Also: [Premiums for family health insurance at work jump to nearly \\$24,000](#)

These calculations were made using Brent oil at US\$78.6 for 2023 and US\$74.5 for 2024. Crude oil production was 768,600 barrels per day at the end of the current year and 787,600 barrels per day.

"This projection was made together with [Ecopetrol](#) and the main market operators, who said, in agreement with the minister, **with sufficient reserves to maintain this level of production**", referring to the text of the legislative proposal.

TAGS))Judicial	Agro	Automotive	Bag	Bank	Commerce	Communication	Construction
Culture	Education	Energy and Mines	Entertainment	Environment	Fashion	Gastronomy	Health	
Industry	Insurance	labor	Legislation-labels	Show	Sports	Technology	Tourism	Transportation
				Treasury				



Nation World News Desk

<https://nationworldnews.com/>

Nation World News is the fastest emerging news website covering all the latest news, world's top stories, science news entertainment sports cricket's latest discoveries, new technology gadgets, politics news, and more.



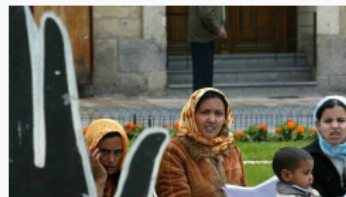
RELATED NEWS



Business
I liverpool sells a great Huawei cell



Business
Record gains in bills out pressure on



Business
Inflation or healthcare is a bigger



Business
It's not electric. but it's one of the

phone

Nation World News Desk - October 18, 2023

the Treasury amid rate hikes

Nation World News Desk - October 18, 2023

problem than immigration for the Basques

Nation World News Desk - October 18, 2023

cheapest and most economical hybrid SUVs for the rest of 2023

Nation World News Desk - October 18, 2023



Business

The State's gross public debt reached US\$406,603 million in September

Nation World News Desk - October 18, 2023



Business

AMLO calls for "Plan C" – Ministers restore confidence in ministers; This is illegal, said the President

Nation World News Desk - October 18, 2023



Business

We are founding believers launching an agency focused on US Latinos

Nation World News Desk - October 18, 2023



Business

Lido leaves Solana: End of staking

Nation World News Desk - October 18, 2023

About us

Nation World News is the fastest emerging news website covering all the latest news, world's top stories, science news entertainment sports cricket's latest discoveries, new technology gadgets, politics news, and more.

Contact:

contact@nationworldnews.com



Company

About us

Contact Us

Privacy Policy

Term And Condition

DMCA

Popular Post

Why are YELLOW FLOWERS given on September 21st? See its meaning and what relation it has to Floricienta | Mexico | ...

NEWS September 21, 2023

This is what Taylor Swift demands for her concerts and wardrobe on the Eras Tour

ENTERTAINMENT August 24, 2023

The almost perfectly rated time jump film directed by David Bowie's son is streaming on HBO Max

ENTERTAINMENT September 22, 2023

Subscribe

Subscribe to get the latest News updates and special announcements.