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# Ecopetrol ADR Shows Market Leadership With Jump To 92 RS Rating



INVESTOR'S BUSINESS DAILY | 03:00 AM ET 10/10/2023

On Tuesday, **Ecopetrol ADR (EC)** received an upgrade to its **Relative Strength (RS) Rating**, from 89 to 92.

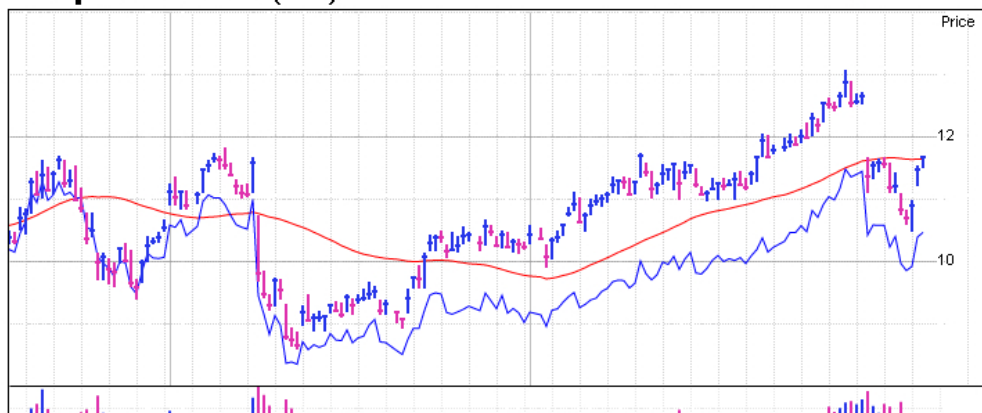
When looking for the **best stocks to buy and watch**, one factor to watch closely is relative price strength. This proprietary rating identifies market leadership by showing how a stock's price movement over the last 52 weeks compares to that of the other stocks in our database.

Decades of market research shows that the market's biggest winners tend to have an 80 or higher RS Rating at the beginning of a new price run.

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**Ecopetrol ADR** is now considered extended and out of buy range after clearing a 10.70 buy point in a first-stage **cup with handle**. See if the stock forms a new pattern or follow-on buying opportunity like a **three-weeks tight** or pullback to the 50-day or 10-week moving average.

**Ecopetrol ADR (EC)** \$11.70 0.20 ↑ 1.74%



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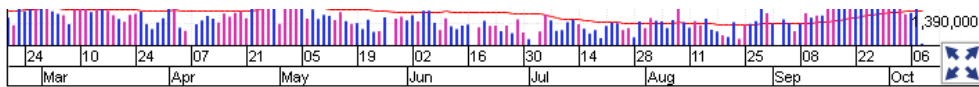
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Last Update: 11:44 AM ET 10/10/2023

The company posted negative growth for both the top and bottom lines last quarter. The company is expected to report its next quarterly numbers on or around Oct. 31.

**Ecopetrol** ADR earns the No. 9 rank among its peers in the Oil & Gas-Integrated industry group.

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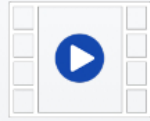
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