

U.S. markets close in 3 hours 25 minutes



ZACKS

# Fast-paced Momentum Stock **Ecopetrol** (EC) Is Still Trading at a Bargain



## Zacks Equity Research

Wed, November 29, 2023 at 8:50 AM GMT-5 · 4 min read



### In this article:

**EC**  
-0.93% ☆

Momentum investing is essentially an exception to the idea of "buying low and selling high." Investors following this style of investing are usually not interested in betting on cheap stocks and waiting long for them to recover. Instead, they believe that "buying high and selling higher" is the way to make far more money in lesser time.

Everyone likes betting on fast-moving trending stocks, but it isn't easy to determine the right entry point. These stocks often lose momentum when their future growth potential fails to justify their swelled-up valuation. In that phase, investors find themselves invested in shares that have limited to no upside or even a downside. So, betting on a stock just by looking at the traditional momentum parameters could be risky at times.

A safer approach could be investing in bargain stocks with recent price momentum. While the Zacks Momentum Style Score (part of the Zacks Style Scores system) helps identify great momentum stocks by paying close attention to trends in a stock's price or earnings, our 'Fast-Paced Momentum at a Bargain' screen comes handy in spotting fast-moving stocks that are still attractively priced.

**Ecopetrol** (EC) is one of the several great candidates that made it through the screen. While

Quote Lookup

### Related Quotes

Symbol	Last Price	Change	% Change
<b>EC</b> Ecopetrol S.A.	12.75	-0.12	-0.93%

### TRENDING

1. US STOCKS-Wall St pares gains as rate-cut cheer ebbs after latest Fed comments
2. Book Review: 'Eyeliner' examines the staple makeup product's revolutionary role in global society
3. GLOBAL MARKETS-Equities gain while Treasury yields fall on data, talk of Fed rate cuts
4. Blackstone acquires pet care app Rover in \$2.3 billion all-cash deal
5. 'We aren't going anywhere': How Panama fishing boats brought First Quantum to its knees

there are numerous reasons why this stock is a great choice, here are the most vital ones:

A dash of recent price momentum reflects growing interest of investors in a stock. With a four-week price change of 9%, the stock of this oil and natural gas exploration company is certainly well-positioned in this regard.

While any stock can see a spike in price for a short period, it takes a real momentum player to deliver positive returns for a longer time frame. EC meets this criterion too, as the stock gained 8.6% over the past 12 weeks.

Moreover, the momentum for EC is fast paced, as the stock currently has a beta of 1.39. This indicates that the stock moves 39% higher than the market in either direction.

Story continues



## RECOMMENDED STORIES



Zacks

### Despite Fast-paced Momentum, Owlet, Inc. (OWLT) Is Still a Bargain Stock

If you are looking for stocks that have gained strong momentum recently but are still trading at reasonable prices, Owlet, Inc. (OWLT) could be a great choice. It is on...  
4h ago



Zacks

### Fast-paced Momentum Stock Carrols Restaurant



Zacks

### Fast-paced Momentum Stock Carrols Restaurant (TAST) Is Still Trading at a Bargain

Carrols Restaurant (TAST) made it through our 'Fast-Paced Momentum at a Bargain' screen and could be a great choice for investors looking for stocks that have gained...  
4h ago



Reuters

### Hedge funds dump healthcare stocks, buy small caps - BofA

Hedge funds cut their exposure in equities, mainly in healthcare, while adding a bit of small-cap stocks to their portfolios last week, according to a BofA Securities note...  
1d ago



Zacks

Carrols Restaurant (TAST) made it through our 'Fast-Paced Momentum at a Bargain' screen and could be a great choice for investors looking for stocks that have gained...  
4h ago



Reuters

### Hedge funds dump healthcare stocks, buy small caps - BofA

Hedge funds cut their exposure in equities, mainly in healthcare, while adding a bit of small-cap stocks to their



healthcare, while adding a bit of small-cap stocks to their portfolios last week, according to a BofA Securities note...  
1d ago



Zacks

### 3 Top-Ranked Stocks With Upgraded Broker Ratings to Bet on

Brokers have a better understanding of stocks and macroeconomic factors. So, one should follow broker ratings upgrade to select stocks like TripAdvisor (TRIP),...  
6h ago



Zacks

### 4 Dividend-Paying Multiline Insurers to Add to Your Portfolio

Multiline insurers like MGIC Investment Corporation (MTG), CNO Financial (CNO), Old Republic International Corporation (ORI) and The Hartford Financial Services...  
1d ago



The Wall Street Journal

### Cigna, Humana in Talks for Blockbuster Merger

Cigna and Humana are in talks for a combination that would create a new powerhouse in the health-insurance industry. A combination of the managed-care providers...  
12m ago



CBS MoneyWatch

### Shein's IPO could raise billions. Here's what to know.

A stock sale "will shine a spotlight on the business model and financials" of the fast-fashion giant about which little is known, said one analyst.  
23h ago



Zacks

### Jabil (JBL) Trims Revenue Outlook on Soft Demand Trends

The revised outlook from Jabil (JBL) offers better clarity regarding the scale of its operations as it aims to navigate the challenging macroeconomic environment.  
4h ago



Benzinga

### Bill Gates Is Pulling In Nearly \$500 Million In Annual Dividend Income. Here Are The 5 Stocks

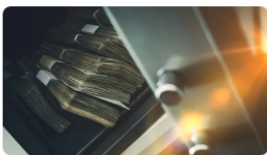
Bill Gates, the seventh richest person in the world, has a well-documented affinity for dividend income. This investment preference is clearly reflected in the...  
2d ago



Benzinga

### Want To Make Money While You Sleep? Here Are Warren Buffett's Top Dividend Picks

Influential investor Warren Buffett has been doling out investment advice since the beginning of his career. A staunch advocate of value investing in large-cap, well-...  
1d ago



Zacks

### Palantir Technologies Inc. (PLTR) Crossed Above the 20-Day Moving Average: What That Means

Is it a good or bad thing when a stock surpasses resistance at the 20-day simple moving average?  
3h ago



Zacks

### Zacks.com featured highlights AMC Entertainment, DocuSign, Vivid Seats, Lamb

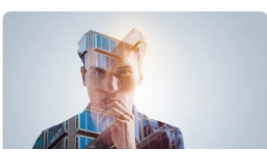
AMC Entertainment, DocuSign, Vivid Seats, Lamb Weston and Fiverr International have been highlighted in this Screen of The Week article.  
9h ago



Benzinga

### New Battery Crushes Tesla's Tech, Unveils A Solid-State Marvel With 300% Higher Energy Density,

In the rapidly evolving landscape of electric vehicle (EV) technology, a new player is emerging as a formidable challenger to Tesla Inc's dominance. QuantumScape, a...  
1d ago



Zacks

### Will High Costs Offset NIO's Delivery Growth in Q3 Earnings?

The Zacks Consensus Estimate for NIO's third-quarter loss per share and revenues is pegged at 43 cents and \$2.63 billion, respectively.  
...

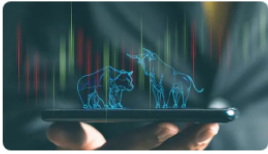
1d ago



**Bloomberg**

### Adelsons to Buy Stake in NBA's Dallas Mavericks From Mark Cuban

(Bloomberg) -- Miriam Adelson, the widow of casino magnate Sheldon Adelson, is selling \$2 billion of stock in Las Vegas Sands Corp. so the family can acquire a majori...  
15h ago



**Zacks**

### Patterson Companies (PDCO) Q2 Earnings Miss, EPS View Lowered

Patterson Companies' (PDCO) second-quarter fiscal 2024 results reflect improvement in Dental Consumable sales, which were offset by lower Dental Equipment sales. Anim...  
2h ago



**Zacks**

### Should You Buy Albemarle (ALB) Ahead of Earnings?

Albemarle (ALB) is seeing favorable earnings estimate revision activity and has a positive Zacks Earnings ESP heading into earnings season.  
1d ago



**Bloomberg**

### Treasury's 'Blunder' Was No Mistake At All, Former Official Says

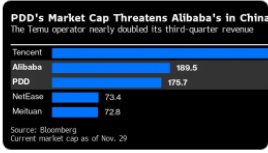
(Bloomberg) -- If the US Treasury had tried to act tactically, like a company, to lock in low long-term borrowing costs during the pandemic, it would have...  
20h ago



**Investor's Business Daily**

### 7 Companies Will Propel Profit More Than 100% Next Year: Analysts

It's only November — but if you're like most investors — 2024 is what matters now. And some S&P 500 companies already look primed to put up big numbers.  
1d ago



**Bloomberg**

### Jack Ma Returns to Rally Troops After Alibaba's Troubles Deepen

(Bloomberg) -- China's most famous entrepreneur broke years of silence about Alibaba Group Holding Ltd. with a call to arms for employees, following years of brutal...  
2h ago



**Zacks**