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ZACKS

# Fast-paced Momentum Stock **Ecopetrol** (EC) Is Still Trading at a Bargain



## Zacks Equity Research

Wed, November 29, 2023 at 8:50 AM GMT-5 · 4 min read



In this article:

**EC**  
-0.93% ☆

Momentum investing is essentially an exception to the idea of "buying low and selling high." Investors following this style of investing are usually not interested in betting on cheap stocks and waiting long for them to recover. Instead, they believe that "buying high and selling higher" is the way to make far more money in lesser time.

Everyone likes betting on fast-moving trending stocks, but it isn't easy to determine the right entry point. These stocks often lose momentum when their future growth potential fails to justify their swelled-up valuation. In that phase, investors find themselves invested in shares that have limited to no upside or even a downside. So, betting on a stock just by looking at the traditional momentum parameters could be risky at times.

A safer approach could be investing in bargain stocks with recent price momentum. While the Zacks Momentum Style Score (part of the Zacks Style Scores system) helps identify great momentum stocks by paying close attention to trends in a stock's price or earnings, our 'Fast-Paced Momentum at a Bargain' screen comes handy in spotting fast-moving stocks that are still attractively priced.

**Ecopetrol** (EC) is one of the several great candidates that made it through the screen. While

Quote Lookup

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Symbol	Last Price	Change	% Change
<b>EC</b> Ecopetrol S.A.	12.75	-0.12	-0.93%

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there are numerous reasons why this stock is a great choice, here are the most vital ones:

A dash of recent price momentum reflects growing interest of investors in a stock. With a four-week price change of 9%, the stock of this oil and natural gas exploration company is certainly well-positioned in this regard.

While any stock can see a spike in price for a short period, it takes a real momentum player to deliver positive returns for a longer time frame. EC meets this criterion too, as the stock gained 8.6% over the past 12 weeks.

Moreover, the momentum for EC is fast paced, as the stock currently has a beta of 1.39. This indicates that the stock moves 39% higher than the market in either direction.

Story continues



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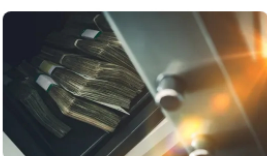
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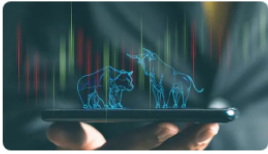
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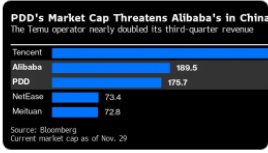
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