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SEARCH

3,331 SHARES IN **ECOPETROL** S.A. (NYSE:EC) PURCHASED BY ACADIAN ASSET MANAGEMENT LLC

Posted by Defense World Staff on Nov 22nd, 2023



Acadian Asset Management LLC purchased a new stake in **Ecopetrol** S.A. (NYSE:EC – [Free Report](#)) during the 2nd quarter, [HoldingsChannel.com](#) reports. The fund purchased 3,331 shares of the oil and gas company's stock, valued at approximately \$34,000.

Several other large investors have also recently bought and sold shares of EC. Northern Trust Corp grew its stake in shares of **Ecopetrol** by 0.5% in the first quarter. Northern Trust Corp now owns 198,961 shares of the oil and gas company's stock valued at \$3,700,000 after acquiring an additional 1,044 shares in the last quarter. UBS Group AG grew its position in shares of **Ecopetrol** by 11.1% during the 1st quarter. UBS Group AG now owns 10,610 shares of the oil and gas company's stock worth \$197,000 after purchasing an additional 1,058 shares in the last quarter. Credit Suisse AG increased its holdings in shares of **Ecopetrol** by 10.8% during the second quarter. Credit Suisse AG now owns 11,308 shares of the oil and gas company's stock worth \$123,000 after purchasing an additional 1,105 shares during the period. Wealth Alliance increased its holdings in shares of **Ecopetrol** by 13.1% during the second quarter. Wealth Alliance now owns 19,922 shares of the oil and gas company's stock worth \$204,000 after purchasing an additional 2,309 shares during the period. Finally, O Shaughnessy Asset Management LLC raised its position in shares of **Ecopetrol** by 15.6% in the first quarter. O Shaughnessy Asset Management LLC now owns 17,219 shares of the oil and gas company's stock valued at \$182,000 after buying an additional 2,321 shares in the last quarter. 1.29% of the stock is owned by institutional investors.

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ECOPETROL PRICE PERFORMANCE

Shares of NYSE EC opened at \$12.48 on Wednesday. The company has a market cap of \$25.65 billion, a price-to-earnings ratio of 5.35 and a beta of 1.39. The company has a current ratio of 1.21, a quick ratio of 1.21 and a debt-to-equity ratio of 0.90. **Ecopetrol** S.A. has a 12 month low of \$8.59 and a 12 month high of \$13.08. The stock has a 50-day moving average price of \$11.99 and a two-hundred day moving average price of \$11.10.

ANALYST UPGRADES AND DOWNGRADES

A number of research firms have commented on EC. Citigroup lowered **Ecopetrol** from a

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Recent News

Vivo Capital VIII, Llc Sells 54,700 Shares of Bolt Biotherapeutics, Inc. (NASDAQ:BOLT) Stock

Investnet Asset Management Inc. Sells 28,534 Shares of Prosperity Bancshares, Inc. (NYSE:PB)

Investnet Asset Management Inc. Purchases 15,217 Shares of UMH Properties, Inc.

A number of research firms have commented on Ecolongroup's recent [Ecopetrol](#) "buy" rating to a "neutral" rating and set a \$12.50 price objective on the stock. In a research note on Wednesday, September 13th, [StockNews.com](#) initiated coverage on [Ecopetrol](#) in a research report on Thursday, October 5th. They issued a "hold" rating on the stock. Bank of America started coverage on shares of [Ecopetrol](#) in a research report on Wednesday, August 23rd. They set a "neutral" rating and a \$11.50 price objective for the company. Jefferies Financial Group began coverage on shares of [Ecopetrol](#) in a report on Thursday, September 21st. They issued an "underperform" rating and a \$11.20 target price on the stock. Finally, The Goldman Sachs Group upped their price target on shares of [Ecopetrol](#) from \$12.50 to \$13.90 and gave the stock a "neutral" rating in a report on Friday, August 18th. One investment analyst has rated the stock with a sell rating and six have assigned a hold rating to the stock. According to MarketBeat.com, [Ecopetrol](#) has a consensus rating of "Hold" and an average price target of \$12.35.

[Get Our Latest Stock Report on Ecopetrol](#)

ABOUT ECOPETROL

[\(Free Report\)](#)

[Ecopetrol](#) SA operates as an integrated energy company. The company operates through four segments: Exploration and Production; Transport and Logistics; Refining, Petrochemical and Biofuels; and Electric Power Transmission and Toll Roads Concessions. It engages in the exploration and production of oil and gas; transportation of crude oil, motor fuels, fuel oil, and other refined products, including diesel, jet, and biofuels; processing and refining crude oil; distribution of natural gas and LPG; sale of refined and petrochemical products; supplying of electric power transmission services; design, development, construction, operation, and maintenance of road and energy infrastructure projects; and supplying of information technology and telecommunications services.

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Want to see what other hedge funds are holding EC? Visit [HoldingsChannel.com](#) to get the latest 13F filings and insider trades for [Ecopetrol](#) S.A. (NYSE:EC - [Free Report](#)).

(NYSE:UMH)

Investnet Asset Management Inc. Boosts Stock Position in Shutterstock, Inc. (NYSE:SSTK)

Principal Financial Group Inc. Has \$8.39 Million Stake in Assurant, Inc. (NYSE:AIZ)

Acadian Asset Management LLC Decreases Position in Sarepta Therapeutics, Inc. (NASDAQ:SRPT)

Principal Financial Group Inc. Decreases Holdings in The Andersons, Inc. (NASDAQ:ANDE)

Leo H. Ewart Inc. Acquires New Stake in Amazon.com, Inc. (NASDAQ:AMZN)

Amazon.com, Inc. (NASDAQ:AMZN) Shares Sold by Montag & Caldwell LLC

Pinnacle Financial Partners Inc Sells 1,796 Shares of Amazon.com, Inc. (NASDAQ:AMZN)

O'Brien Wealth Partners LLC Sells 95 Shares of Amazon.com, Inc. (NASDAQ:AMZN)

First Business Financial Services Inc. Cuts Position in Amazon.com, Inc. (NASDAQ:AMZN)

Texas Permanent School Fund Corp Lowers Holdings in Northfield Bancorp, Inc. (Staten Island, NY) (NASDAQ:NFBK)

Acadian Asset Management LLC Trims Holdings in FirstCash Holdings, Inc. (NASDAQ:FCFS)

New York State Common Retirement Fund Sells 10,266 Shares of Amazon.com, Inc. (NASDAQ:AMZN)

Trust Co of Kansas Cuts Position in Amazon.com, Inc. (NASDAQ:AMZN)

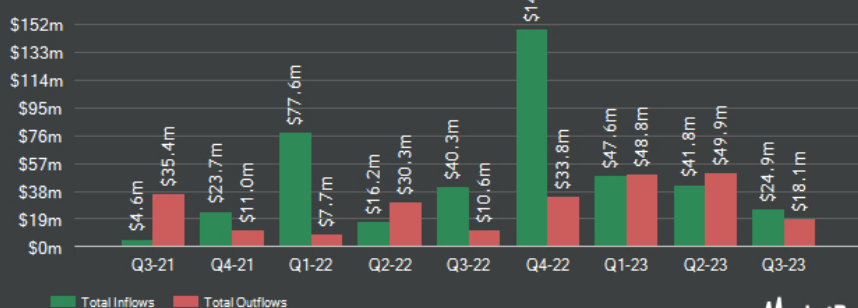
Lederer & Associates Investment Counsel CA Has \$3.05 Million Stake in Amazon.com, Inc. (NASDAQ:AMZN)

Investnet Asset Management Inc. Grows Stock Holdings in Crane (NYSE:CR)

HilleVax, Inc. (NASDAQ:HLVX) Shares Purchased by American International Group Inc.

Investnet Asset Management Inc. Grows Stake in Teradata Co. (NYSE:TDC)

Institutional Buying and Selling by Quarter for Ecopetrol



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