

Ecopetrol - Buy, Sell or Hold?



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ECOPETROL

Maxi Investments CY Ltd lowered its position in **Ecopetrol S.A. (NYSE:EC - Free Report)** by 75.0% in the second quarter, according to the company in its most recent disclosure with the SEC. The firm owned 150,000 shares of the oil and gas company's stock after selling 450,000 shares during the period. Maxi Investments CY Ltd's holdings in **Ecopetrol** were worth \$1,538,000 at the end of the most recent quarter.

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A number of other hedge funds also recently bought and sold shares of EC. Acadian Asset Management LLC purchased a new position in **Ecopetrol** in the 2nd quarter valued at about \$34,000. Psagot Value Holdings Ltd. Israel acquired a new stake in shares of **Ecopetrol** in the first quarter worth approximately \$36,000. Penserra Capital Management LLC purchased a new stake in shares of **Ecopetrol** during the first quarter worth approximately \$47,000. McIlrath & Eck LLC acquired a new position in **Ecopetrol** in the 1st quarter valued at \$53,000. Finally, Sunbelt Securities Inc. purchased a new position in **Ecopetrol** in the 1st quarter valued at \$57,000. Hedge funds and other institutional investors own 1.29% of the company's stock.

Wall Street Analyst Weigh In

EC has been the subject of a number of recent research reports. Jefferies Financial Group assumed coverage on shares of **Ecopetrol** in a research report on Thursday, September 21st. They issued an "underperform" rating and a \$11.20 target price for the company. Citigroup lowered shares of **Ecopetrol** from a "buy" rating to a "neutral" rating and set a \$12.50 target price on the stock. in a research note on Wednesday, September 13th. Bank of America started coverage on **Ecopetrol** in a research report on Wednesday, August 23rd. They issued a "neutral" rating and a \$11.50 price target for the company. [StockNews.com](#) started coverage on **Ecopetrol** in a research report on Thursday, October 5th. They set a "hold" rating on the stock. Finally, The Goldman Sachs Group upped their target price on **Ecopetrol** from \$12.50 to \$13.90 and gave the company a "neutral" rating in a report on Friday, August 18th. One research analyst has rated the stock with a sell rating and six have given a hold rating to the company's stock. Based on data from MarketBeat.com, the company currently has a consensus rating of "Hold" and an average price target of \$12.35.

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Ecopetrol Trading Down 0.5 %

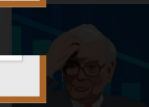
EC traded down \$0.06 during trading hours on Tuesday, reaching \$12.41. The company's stock had a trading volume of 180,064 shares, compared to its average volume of 2,030,766. The stock has a market cap of \$25.51 billion, a PE ratio of 4.48 and a beta of 1.39. **Ecopetrol S.A.** has a fifty-two week low of \$8.59 and a

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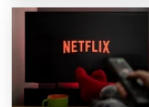


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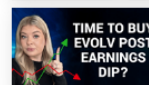
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fifty-two week high of \$13.08. The company has a debt-to-equity ratio of 0.90, a current ratio of 1.21 and a quick ratio of 1.21. The business's 50-day moving average is \$11.99 and its 200-day moving average is \$11.08.

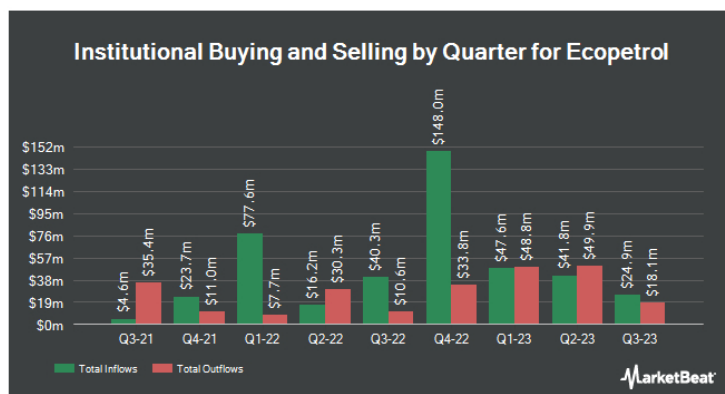
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Ecopetrol SA operates as an integrated energy company. The company operates through four segments: Exploration and Production; Transport and Logistics; Refining, Petrochemical and Biofuels; and Electric Power Transmission and Toll Roads Concessions. It engages in the exploration and production of oil and gas; transportation of crude oil, motor fuels, fuel oil, and other refined products, including diesel, jet, and biofuels; processing and refining crude oil; distribution of natural gas and LPG; sale of refined and petrochemical products; supplying of electric power transmission services; design, development, construction, operation, and maintenance of road and energy infrastructure projects; and supplying of information technology and telecommunications services.

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Should you invest \$1,000 in Ecopetrol right now?

Before you consider Ecopetrol, you'll want to hear this.

MarketBeat keeps track of Wall Street's top-rated and best performing research analysts and the stocks they recommend to their clients on a daily basis. MarketBeat has identified the [five stocks](#) that top analysts are quietly whispering to their clients to buy now before the broader market catches on... and Ecopetrol wasn't on the list.

While Ecopetrol currently has a "Reduce" rating among analysts, top-rated analysts believe these five stocks are better buys.

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