

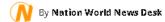


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Minhacienda confirmed that **Ecopetrol** will become an energy company

BUSINESS

November 3, 2023 | Updated: 32 mins ago





The Ministry of Finance, as the majority owner of Ecopetrol for the Country, confirmed this Friday the scoop from the Portafolio, in the sense that the changes will come to the company to make it an energy company, which will be protocoled by in a statutory, reform in an extraordinary shareholders meeting whose date has not yet been determined.

This was stated in Cartagena by the Minister of Finance, Ricardo Bonilla, at the end of his speech during the Coffee Summit organized by the National Association of Coffee Exporters of Colombia (Asoexport).

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"This allowed Ecopetrol to fully enter the world of energy. "That it became the main energy company in Colombia, that is, it began to change its orientation that is not only oil, but also needs to enter world of solar, world of wind and hydrogen," said the official.

And he pointed out that it is part of the electricity world's view of what Ecopetrol can do, by

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owning a part of ISA.

(You may be interested: Ecopetrol will adjust its laws to become an energy company)

"Regarding the question of Ecopetrol, the goal is not to wait until the ordinary assembly to give this instruction, but to start working from now because we need Ecopetrol to actually participate in the diversification process," said Bonilla.

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And he emphasized that this does not mean that Ecopetrol will abandon the exploration and exploitation of oil, but "simply allocate resources to continue and allow investments to create hydrogen pilots."

Ecopetrol will be an energy company

Ecopetrol

(We also recommend: Juan Emilio Posada leaves the presidency of ISA 'by mutual agreement').

After the revelation this Friday, the sources consulted by Portafolio also indicated that the planned change of the board of directors of the company makes perfect sense, since many of its members were nominated during the time of the former minister, José Antonio Ocampo. .

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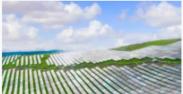
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