

TSLA -3.52%

AAPL -0.24%

AMC -2.20%

AMZN +0.41%

GME -1.17%

TSLA -3.52%

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ENERGY

LPG -3.02%

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Energy Sector Update for 05/24/2023: LPG, EC, XLE, USO, UNG

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Written by **MT Newswires** for **MTNewswires** →

Energy stocks were gaining premarket Wednesday as the Energy Select Sector SPDR Fund ([XLE](#)) was recently gaining 0.41%. The United States Oil Fund ([USO](#)) was up more than 1%, and the United States Natural Gas Fund ([UNG](#)) was climbing past 2%.



West Texas Intermediate crude oil was up 1.51% at \$74.01 per barrel at the New York Mercantile Exchange. Global benchmark Brent crude gained 1.39% to \$77.91 per barrel, and natural-gas futures were 2.59% higher at \$2.38 per 1 million BTU.



Dorian LPG ([LPG](#)) was over 1% higher after it reported fiscal Q4 adjusted earnings of \$1.94 per diluted share, up from \$0.62 a year earlier. Four analysts polled by Capital IQ expected \$1.56.

[Ecopetrol](#) ([EC](#)) was slightly advancing after saying it has reached a four-year deal with labor unions that will take effect retroactively from Jan. 1.

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