

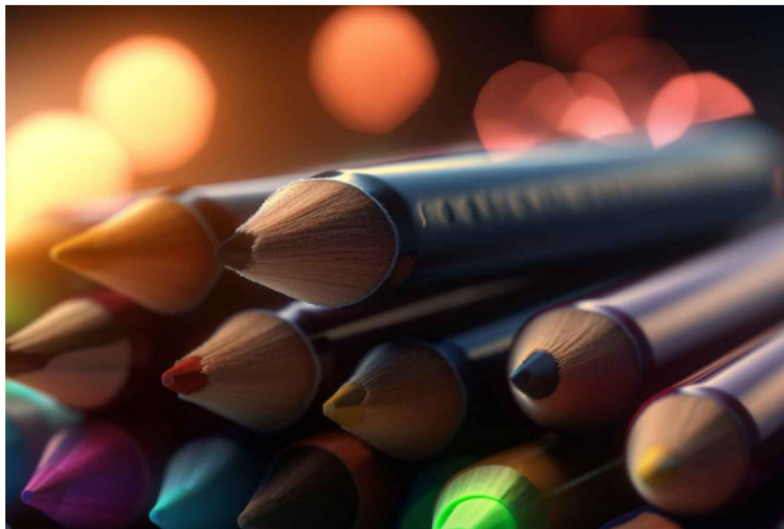
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Piper Sandler Analyst Maintains Overweight Rating on Diamondback Energy Lowers Price Target



by Elaine Mendonça — May 18, 2023 in News Reading Time: 2 mins read

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On May 18, 2023, Piper Sandler analyst Mark Lear revealed that he still maintains an Overweight rating on [Diamondback Energy](#) (NASDAQ:FANG). However, he lowered the price target from \$207 to \$202. According to analysts polled by Capital, Diamondback Energy has an average rating of Outperform and price targets ranging from \$126 to \$217. Over the last three months, 16 Wall Street analysts have offered 12-month price targets for Diamondback, with an average price target of \$173.31 and a high forecast. On the other hand, 14 analysts have offered 12-month price targets for Diamondback Energy Inc., with an average forecast of \$178.93. Interestingly, in November 2022, Piper Sandler analyst Mark Lear maintained an Overweight rating on Diamondback Energy (NASDAQ:FANG) and raised the price target from \$209 to \$214.

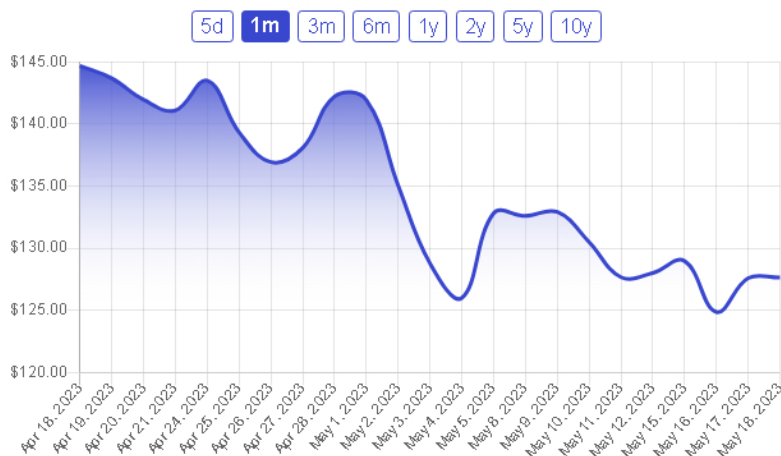
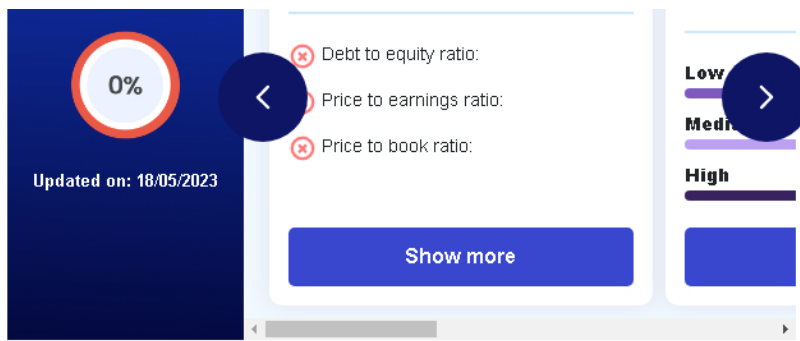
FANG

Financial Health

Neutral

Price Target

Current



Mixed Performances for FANG Stocks on May 18, 2023: Analysis and Forecast

On May 18, 2023, FANG stocks saw mixed performances with some stocks experiencing gains while others suffered losses. The previous close for FANG was at 127.55, but today's open saw a slight dip at 126.26. The day's range fluctuated between 124.90 to 127.09, with a volume of 282.

FANG's market cap stands at \$23.2B, and it has shown impressive earnings growth in the past year at +99.20%. However, this year's earnings growth has taken a dip at -19.87%. The earnings growth forecast for the next five years is at +21.94%. Revenue growth has been impressive at +41.87%, but the P/E ratio is at 5.3, which indicates that the stock may be undervalued.

Today's change for FANG stocks saw a slight gain for CQP Cheniere Energy Part at +0.28, with a percentage change of +0.60%. On the other hand, ECE **Ecopetrol** suffered a loss of -0.11, with a percentage change of -1.16%. CTRA Coterra Energy Inc also saw a loss of -0.03, with a percentage change of -0.12%.

FANG stocks operate in the energy **minerals** sector, specifically in the oil and gas production industry. The next reporting date for FANG is on July 31, 2023, with an EPS forecast of \$4.68. Annual revenue for the past year was at \$9.6B, with an annual profit of \$4.3B, resulting in a net profit margin of 45.05%.

Overall, FANG stocks have shown mixed performances on May 18, 2023, with some stocks experiencing gains while others suffered losses. Despite the dip in earnings growth this year, the forecast for the next five years is promising, and the stock may be undervalued based on the P/E ratio.

Investors should keep an eye on FANG stocks and monitor their performances in the coming months.



Diamondback Energy Inc: Positive Outlook and Strong Earnings Forecast for Q2 2023


On May 18, 2023, Diamondback Energy Inc was the focus of this article. The company has a positive outlook, with a median target price of \$173.00 and a consensus rating to buy from 31 polled investment analysts. The company is set to report its earnings on July 31, 2023, with an expected earnings per share of \$4.68 and sales of \$2.1 billion. Diamondback Energy Inc focuses on the exploration, development, and production of oil and natural gas reserves in the United States, with operations in the low-cost Permian Basin. The positive outlook for the company is driven by the expectation of higher oil prices and its focus on the low-cost Permian Basin.

Search...

Open	High	Low	Close	Date ↓
\$126.72	\$128.04	\$125.88	\$127.64	May 18, 2023
\$126.21	\$128.57	\$124.89	\$127.58	May 17, 2023
\$128.32	\$128.76	\$124.83	\$124.86	May 16, 2023
\$128.71	\$129.55	\$127.56	\$128.96	May 15, 2023
\$128.91	\$129.48	\$127.17	\$128.00	May 12, 2023
\$127.65	\$129.43	\$126.62	\$127.66	May 11, 2023

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Tags: FANG



Elaine Mendonça

Over the last nine years, Elaine has managed investment portfolio using fundamental analysis and value investing, emphasizing long-term time horizons.

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Truist Securities Analyst Raises Price Target for Penumbra



by Elaine Mendonça — May 18, 2023 in News Reading Time: 2 mins read

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On May 18, 2023, Truist Securities analyst David Rescott announced that he is maintaining his Buy rating on [Penumbra](#) (NYSE:PEN) and has raised the price target from \$320 to \$350. This represents a premium of approximately 21.2% to the last closing price.

Back in September 2021, Truist Securities had initiated coverage on Penumbra with a buy recommendation, citing the potential for significant market penetration in both the neurovascular and peripheral vascular markets. Similarly, Bank of America had also encouraged investors to increase their exposure to stocks like Penumbra, which have strong catalysts ahead and relatively low risk consensus estimates.

As per the Capital IQ analyst poll, Penumbra currently has an average buy rating and a price target range of \$185 to \$270.

PEN

0%

Updated on: 18/05/2023

Financial Health

Neutral

- Debt to equity ratio:
- Price to earnings ratio:
- Price to book ratio:

Price Target

Current

Consensus

Low

Medium

High

Show more

Teleflex Incs Stock Performance and Earnings Growth Expectations for 2023 and Beyond

On May 18, 2023, Teleflex Inc (TFX) opened at \$315.59, a 0.11% increase from the previous close of \$313.78. The day's range remained constant at \$315.59, and the volume was 234,923, which is the same as the average volume for the past three months.

Teleflex Inc has a market cap of \$12.2B, and its earnings growth for the previous year was -136.81%. The earnings growth for the current year is +863.34%, and it is expected to grow at a rate of +98.25% for the next five years. The revenue growth for the previous year was +13.32%.

The P/E ratio for Teleflex Inc is 1,868.8, and the price/sales ratio is 9.94. The price/book ratio is 12.19.

Teleflex Inc's stock performance on May 18, 2023, was relatively stable, with a slight decrease in value. However, the company's earnings growth for the current year and the next five years is expected to be significant, which may positively impact the stock in the long term.

Penumbra Incs Stock Performance and Future Prospects Analyzed by Investors and Analysts

On May 18, 2023, Penumbra Inc's stock performance was closely watched by investors and analysts alike. According to data sourced from CNN Money, the 10 analysts offering 12-month price forecasts for Penumbra Inc had a median target of 313.50, with a high estimate of 350.00 and a low estimate of 300.00. The median estimate represented a -0.75% decrease from the last price of 315.87.

Despite the slight decrease in the median estimate, the current consensus among 12 polled investment analysts was to buy stock in Penumbra Inc. This rating had held steady since March, when it was unchanged from a buy rating. This indicated that investors and analysts were still bullish on the company's future prospects.

Looking at the company's current quarter earnings, Penumbra Inc reported earnings per share of \$0.28 and sales of \$252.6M. The reporting date for these earnings was set for August 08, 2023.

Tags: PEN



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