



Ad Upexi, Inc

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## BRINKER CAPITAL INVESTMENTS LLC SELLS 7,794 SHARES OF ECOPETROL S.A. (NYSE:EC)

Posted by Defense World Staff on May 9th, 2023



Brinker Capital Investments LLC reduced its position in shares of [Ecopetrol](#) S.A. (NYSE:EC – [Get Rating](#)) by 34.5% in the fourth quarter, according to the company in its most recent filing with the SEC. The institutional

investor owned 14,828 shares of the oil and gas company's stock after selling 7,794 shares during the quarter. Brinker Capital Investments LLC's holdings in [Ecopetrol](#) were worth \$155,000 at the end of the most recent quarter.

A number of other institutional investors and hedge funds have also bought and sold shares of the company. Penserra Capital Management LLC bought a new stake in shares of [Ecopetrol](#) in the first quarter worth approximately \$47,000. Apollon Wealth Management LLC bought a new stake in shares of [Ecopetrol](#) in the third quarter worth approximately \$89,000. Jane Street Group LLC purchased a new position in shares of [Ecopetrol](#) in the second quarter worth approximately \$116,000. Mutual Advisors LLC purchased a new position in shares of [Ecopetrol](#) in the third quarter worth approximately \$118,000. Finally, Creative Planning purchased a new position in shares of [Ecopetrol](#) in the third quarter worth approximately \$119,000. 1.30% of the stock is currently owned by institutional investors.

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### ANALYST UPGRADES AND DOWNGRADES

A number of equities analysts recently issued reports on EC shares. The Goldman Sachs Group dropped their price objective on shares of [Ecopetrol](#) from \$12.40 to \$11.00 and set a "neutral" rating on the stock in a report on Wednesday, March 15th. UBS Group downgraded shares of [Ecopetrol](#) from a "buy" rating to a "neutral" rating and set a \$13.00 price objective on the stock. in a report on Thursday, February 9th.

[StockNews.com](#) started coverage on shares of [Ecopetrol](#) in a report on Thursday, March 16th. They set a "hold" rating on the stock. Finally, HSBC downgraded shares of [Ecopetrol](#) from a "buy" rating to a "hold" rating and lowered their price target for the company from \$12.50 to \$12.00 in a report on Friday, February 10th. Four analysts have rated the stock with a hold rating, According to MarketBeat, the stock has an average rating of "Hold" and a consensus target price of \$12.00.

### ECOPETROL PRICE PERFORMANCE

Shares of NYSE:EC opened at \$9.07 on Tuesday. The company has a debt-to-equity ratio of 0.82, a current ratio of 1.36 and a quick ratio of 1.15. [Ecopetrol](#) S.A. has a 1-year low of \$8.59 and a 1-year high of \$17.60. The company has a market capitalization of \$18.65 billion, a P/E ratio of 2.34 and a beta of 1.43. The firm's 50 day simple moving average is \$10.52 and its two-hundred day simple moving average is \$10.40.

[Ecopetrol](#) (NYSE:EC – [Get Rating](#)) last released its quarterly earnings data on Wednesday, March 29th. The oil and gas company reported \$0.69 earnings per share (EPS) for the quarter, beating the consensus estimate of \$0.65 by \$0.04. The firm had revenue of \$8.26 billion for the quarter, compared to analysts' expectations of \$8.31 billion. [Ecopetrol](#) had a net margin of 21.09% and a return on equity of 15.85%. Research analysts expect that [Ecopetrol](#) S.A. will post 2.14 EPS for the current fiscal year.

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Commonwealth Equity Services LLC Decreases Stock Holdings in DocuSign, Inc. (NASDAQ:DOCU)

Pentair plc (NYSE:PNR) Shares Acquired by TD Asset Management Inc

## ECOPETROL DIVIDEND ANNOUNCEMENT

The business also recently disclosed a – dividend, which will be paid on Friday, December 29th. Stockholders of record on Wednesday, December 20th will be given a dividend of \$0.1479 per share. This represents a dividend yield of 20.4%. The ex-dividend date is Tuesday, December 19th. **Ecopetrol's** payout ratio is currently 52.45%.

## ABOUT ECOPETROL

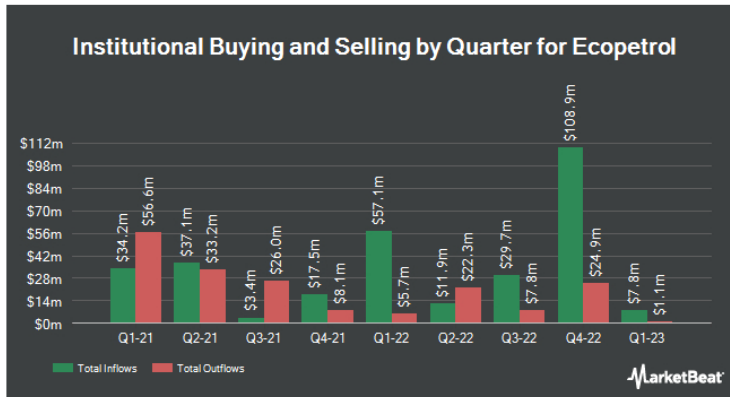
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**Ecopetrol SA** engages in the exploration, development, and production of crude oil and natural gas. It operates through the following segments: Exploration and Production, Transportation and Logistics, and Refining and Petrochemicals. The Exploration and Production segment deals with oil and gas exploration and production activities.

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